

**RESULTS OF THE ANNUAL STOCKHOLDERS MEETING OF THE PHILIPPINE NATIONAL BANK  
ON APRIL 30, 2019**

<b>Annual Stockholders' Meeting (April 30, 2019)</b>			
<b>Resolution</b>	<b>Approving</b>	<b>Dissenting</b>	<b>Abstaining</b>
Confirmation of the Minutes of the 2018 Annual Stockholders' Meeting held on April 24, 2018	971,301,219	-	-
Approval of the Bank's 2018 Annual Report	970,574,180	-	727,039
Approval of the ratification of all the acts, resolutions and proceedings of the Board of Directors and Corporate Officers since the 2018 Annual Stockholders' Meeting	970,574,180	-	727,039
Approval of the Election of the following Directors:			
a) Florencia G. Tarriela	967,276,223	4,024,996	-
b) Felix Enrico R. Alfiler	971,216,549	84,670	-
c) Florido P. Casuela	971,216,549	84,670	-
d) Leonilo G. Coronel	971,216,549	84,670	-
e) Edgar A. Cua	971,216,549	84,670	-
f) Estelito P. Mendoza	971,216,549	84,670	-
g) Christopher J. Nelson	971,216,549	84,670	-
h) Federico C. Pascual	971,216,549	84,670	-
i) Cecilio K. Pedro	971,216,549	84,670	-
j) Carmen K. Tan	968,023,073	3,278,148	-
k) Dr. Lucio C. Tan	967,480,253	3,820,966	-
l) Lucio K. Tan, Jr.	955,714,789	15,586,430	-
m) Michael G. Tan	967,480,253	3,820,966	-
n) Vivienne K. Tan	971,216,549	84,670	-
o) Jose Arnulfo A. Veloso	971,216,549	84,670	-
Appointment of External Auditor	971,230,249	70,970	-