

**RESULTS OF THE ANNUAL STOCKHOLDERS MEETING OF THE PHILIPPINE NATIONAL BANK
ON APRIL 24, 2018**

Annual Stockholders' Meeting (April 24, 2018)			
Resolution	Approving	Dissenting	Abstaining
Confirmation of the Minutes of the 2017 Annual Stockholders' Meeting held on April 25, 2017	976,954,548	0	0
Approval of the Bank's 2017 Annual Report	976,670,628	0	283,920
Amendment of the By-Laws, as follows:			
a. Section 4.4, Article IV, to include the preparation and sending out of supporting documents to the notice of the meeting in electronic form;	976,954,548	0	0
b. Section 4.8, Article IV, to delete the list of specific items to be included in the agenda of the annual stockholders' meeting;	976,954,548	0	0
c. Section 5.17, Article V, to update the manner of reporting of Board Committees to the Board of Directors; and	976,954,548	0	0
d. Sections 6.1, 6.4 and 6.6, Article VI, to update the classification, duties and responsibilities of certain officers of the Bank	976,954,548	0	0
Approval of the ratification of all the acts, resolutions and proceedings of the Board of Directors and Corporate Officers since the 2017 Annual Stockholders' Meeting	976,670,628	0	283,920
Approval of the Election of the following Directors:			
a) Florencia G. Tarriela	976,770,769	183,779	0
b) Felix Enrico R. Alfiler	976,954,548	0	0
c) Florido P. Casuela	976,954,548	0	0
d) Leonilo G. Coronel	976,954,548	0	0
e) Edgar A. Cua	976,954,548	0	0
f) Reynaldo A. Maclang	976,954,548	0	0
g) Estelito P. Mendoza	976,954,548	0	0
h) Christopher J. Nelson	976,954,548	0	0
i) Federico C. Pascual	976,954,548	0	0
j) Cecilio K. Pedro	976,954,548	0	0
k) Carmen K. Tan	976,844,919	109,629	0
l) Dr. Lucio C. Tan	976,781,769	172,779	0
m) Lucio K. Tan, Jr.	976,844,919	109,629	0
n) Michael G. Tan	976,781,769	172,779	0
o) Vivienne K. Tan	976,954,548	0	0
Appointment of External Auditor	976,954,548	0	0