



112222014001525



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

DORIS S. TE
Corporate Secretary
Contact Person

834-0780
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC 17-C
FORM TYPE

Last Tuesday of
May of each year
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. December 19, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 ¹

11. Indicate the item numbers reported herein: Item 9 - Other Events.

We wish to inform the Commission that during its meeting held today, the Board of Directors approved the hiring of Mr. Roberto S. Vergara as Chief Trust Officer with the rank of First Vice President – Trust Banking Group, effective January 16, 2015. He has no beneficial ownership over any PNB shares as of this date.

We are also pleased to furnish the Commission a copy of the press release of the bank re: Philippine National Bank Lists Php 7 Billion LTNCDs.

We trust you will take note accordingly.

¹ This number includes the 423,962,500 common shares (the "Shares") deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement filed with SEC and for listing with the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

December 19, 2014

Date


DORIS S. TE

Corporate Secretary
Signature and Title*

* Print name and title of the signing officer under the signature.

News Release

Marketing Group

Philippine National Bank Lists Php 7 Billion LTNCDs



From left: Philippine Dealing & Exchange Corp. President Antonino A. Nakpil, First Metro Investment Corporation Vice President Peter Anthony D. Bautista, Philippine National Bank EVP and Treasury Group Head Horacio E. Cebbrero III, Philippine National Bank President Reynaldo A. Maclang, PDS Group President & CEO Cesar B. Crisol, The Hongkong and Shanghai Banking Corporation Limited President & CEO Arnulfo A. Veloso, Multinational Investment Bancorporation President Marilou Cristobal, Philippine Depository & Trust Corp. Ma. Theresa B. Ravalo

The Philippine National Bank (PNB) successfully raised Php 7 billion through a public offering of Philippine Peso denominated Long Term Negotiable Certificates of Time Deposits (LTNCDs) last December 12, 2014. The milestone was celebrated with a bell ringing ceremony at the Philippine Dealing Exchange (PDEX). With an oversubscribed booking, the 5.5 year deposit was priced at 4.125%.



“This is the first time PNB will list a peso-dominated LTNCD in the Philippine Dealing Exchange and we are looking forward to more issuances by the Bank in the financial markets. This fundraising activity will also allow us to support our asset growth and make us even more competitive in the banking industry,” shares PNB Executive Vice President and Head of Treasury Group Horacio E. Cebrero III. “The privilege of having the LTNCDs listed in PDEX will also give the investing public a trading platform that may lead to an increase in the liquidity of the instrument and strengthen transparency in pricing through its price discovery trading process,” he adds.

PNB has hired Hongkong and Shanghai Banking Corporation Limited as sole lead arranger and First Metro Investment Corporation and Multinational Investment Bancorporation as selling agents.

PNB is the country’s fourth largest private commercial bank in terms of assets and deposits. PNB continues to expand its operations and develop tailor-fit solutions through its 656 domestic branches. In addition, among Philippine banks, PNB boasts of having the most extensive international footprint across Asia, Europe, Middle East, and North America with 77 overseas branches and offices.