



109272019004011



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. AS96005555
Company Name PHIL. NATIONAL BANK
Industry Classification
Company Type Stock Corporation

Document Information

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COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE Corporate Secretary

Contact Person

834-0780

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

SEC Form 17-C

FORM TYPE

April 30

Month Day
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **September 27, 2019**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **ASO96-005555** 3. BIR Tax Identification No. **000-188-209-000**
4. **PHILIPPINE NATIONAL BANK**
Exact name of registrant as specified in its charter
5. **PHILIPPINES** 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300**
Address of principal office
Postal Code
8. **(632) 526-3131 to 70/(632) 891-6040 to 70**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein: **Item 9**

We are pleased to furnish the Commission a copy of the press release of the Bank entitled "PNB to offer Php 2.0 Billion LTNCDs".

We trust you will take note accordingly.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

September 27, 2019

Date


MAILA KATRINA Y. ILARDE

Corporate Secretary

Signature and Title*

* Print name and title of the signing officer under the signature.

SEC Form 17-C
December 2003

News Release

PNB to offer PhP 2.0 Billion LTNCDs

September 27, 2019 – Philippine National Bank (“PNB” or the “Bank”) is set to offer a second tranche of Long-Term Negotiable Certificates of Time Deposit Due 2025 (“LTNCDs”) under the authority to issue up to PhP 20.0 billion of LTNCDs granted by the Monetary Board of the Bangko Sentral ng Pilipinas (BSP) in October 2018. The Bank raised PhP 8.22 billion worth of LTNCDs last February 27, 2019.

PNB is offering the LTNCDs to extend the maturity profile of the Bank’s liabilities as part of overall liability management, to support compliance with required BSP liquidity ratios, and to raise long-term funds for general corporate purposes. The LTNCDs shall be insured with the Philippine Deposit Insurance Corporation (PDIC) for up to the maximum insurance coverage and subject to PDIC’s applicable rules and regulations. Upon issuance, the LTNCDs will be listed for trading through the facilities of the Philippine Dealing and Exchange Corporation.

The salient features of PNB’s Tranche 2 LTNCD offering are as follows:

Issue Size	PhP 2.0 billion, with option to upsize
Indicative Interest Rate	4.250% – 4.375% with final rate to be determined during the offer period
Interest Payment	Quarterly
Offer Period ¹	September 27 – October 4, 2019
Issue Date ¹	October 11, 2019
Tenor	5.5 years

¹ PNB and the Sole Lead Arranger reserve the right to adjust the Offer Period and Issue Date

The Hongkong and Shanghai Banking Corporation Limited is the Sole Lead Arranger for the issuance. The Selling Agents for the offering are PNB, HSBC, First Metro Investment Corporation and Multinational Investment Bancorporation.

About PNB

Philippine National Bank is one of the country’s largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers first. To know more about PNB, visit its official website: www.pnb.com.ph.