

COVER SHEET

A S 0 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

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Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE
Corporate Secretary

Contact Person

834-0780

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

SEC Form 17-C

FORM TYPE

May 31

Month Day
Annual Meeting

[Empty box]

Secondary License Type, If Applicable

[Empty box]

Dept. Requiring this Doc.

[Empty box]

Amended Articles Number/Section

[Empty box]

Total No. of Stockholders

Total amount of Borrowings

[Empty box]

Domestic

[Empty box]

Foreign

To be accomplished by SEC Personnel concerned

[Empty grid]

File Number

_____ LCU

[Empty grid]

Document I.D.

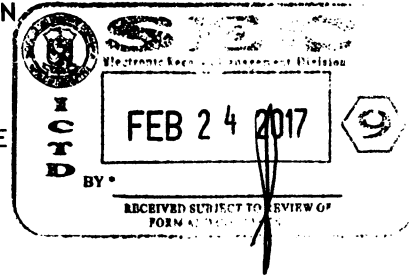
_____ Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. February 24, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 ¹

11. Indicate the item numbers reported herein: Item 9

We wish to inform the Commission that during its meeting held today, February 24, 2017, the PNB Board of Directors approved and confirmed the following:

1. Nominees to the Board of Directors of the Bank for the year 2017-2018, as confirmed by the Corporate Governance Committee (acting as the Bank's Nomination Committee):
 - a) Mr. Felix Enrico R. Alfiler
 - b) Mr. Florido P. Casuela
 - c) Mr. Edgar A. Cua

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

- d) Mr. Leonilo G. Coronel
- e) Mr. Reynaldo A. Maclang
- f) Mr. Estelito P. Mendoza
- g) Mr. Christopher J. Nelson
- h) Mr. Federico C. Pascual
- i) Mr. Cecilio K. Pedro
- j) Mr. Washington Z. SyCip
- k) Ms. Carmen K. Tan
- l) Mr. Lucio C. Tan
- m) Mr. Lucio K. Tan, Jr.
- n) Mr. Michael G. Tan
- o) Ms. Florencia G. Tarriela

Mr. Felix Enrico R. Alfiler, Mr. Edgar A. Cua, Mr. Federico C. Pascual, Mr. Cecilio K. Pedro and Ms. Florencia G. Tarriela were nominated as Independent Directors.

- 2. Revisions to the respective Charters of the Executive Committee and the Risk Oversight Committee

We trust you will take note accordingly.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer


MAILA KATRINA Y. ILARDE

Corporate Secretary
Signature and Title*

February 24, 2017

Date

* Print name and title of the signing officer under the signature.