

OWN A PHILIPPINE HOME LOAN APPLICATION

I. AMOUNT AND TERMS OF LOAN					
Amount Requested:	Term Requested:	<input type="checkbox"/> 10 years	Repayment Method:	<input type="checkbox"/> Fixed Term/Variable Monthly	
\$ _____	<input type="checkbox"/> 20 years		<input type="checkbox"/> Sliding Maturity/Fixed Monthly		
II. PROPERTY INFORMATION AND PURPOSE OF LOAN					
Description of Subject Property (submit photocopy of the title, tax declaration and latest tax receipt)					
OCT/TCT/CCT NO. _____ in the name(s) of _____					
Lot No. _____	Block No. _____	Area (sqm) _____	Address: _____		
Property type: <input type="checkbox"/> Residential <input type="checkbox"/> Commercial <input type="checkbox"/> Industrial <input type="checkbox"/> Others _____					
Purpose of Loan :					
<input type="checkbox"/> Acquisition/Purchase of Lot		<input type="checkbox"/> House construction			
<input type="checkbox"/> Acquisition/Purchase of House & Lot		<input type="checkbox"/> House improvement/renovation			
<input type="checkbox"/> Acquisition of Condominium/Townhouse/Rowhouse		<input type="checkbox"/> Refinance existing home mortgage loan			
Complete this line if construction or construction-permanent loan.					
Year Lot Acquired	Original Cost	Amount of Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a + b)
	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Complete this line if this is a refinance loan					
Year Acquired	Original Cost	Amount of Existing Lien	Purpose of Refinance	Describe Improvements () made () to be made	
	\$ _____	\$ _____		Cost: \$ _____	
Title will be held in what Name(s)					
Source of Down Payment and payment for fees and charges:					
III. BORROWER INFORMATION					
SECTION A - INFORMATION REGARDING BORROWER			SECTION B - INFORMATION REGARDING CO-BORROWER		
Borrower's Name (Include Jr. or Sr., if applicable)			Co-Borrower's Name (Include Jr. or Sr., if applicable)		
Social Security Number	Home Phone (Incl. Area code)	Age Yrs. Sch.	Social Security Number	Home Phone (Incl. Area code)	Age Yrs. Sch.
<input type="checkbox"/> Married	<input type="checkbox"/> Unmarried (include single, divorced, widowed)	Dependents No. Ages	<input type="checkbox"/> Married	<input type="checkbox"/> Unmarried (include single, divorced, widowed)	Dependents No. Ages
<input type="checkbox"/> Separated			<input type="checkbox"/> Separated		
Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs			Previous Street Address: Unit/Apt. No. Years there:		
If residing at present address for less than two years, complete the following:					
Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.			Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.		
Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs			Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs		
Borrower	IV. EMPLOYMENT INFORMATION		Co-Borrower		
Name and Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job _____ Yrs. employed in this line of work _____	Name and Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job _____ Yrs. employed in this line of work _____
Position/Title/Type of Business	Business Phone (incl. Area code)		Position/Title/Type of Business	Business Phone (incl. Area code)	
If employed in current position for less than two years or if currently employed in more than one position, complete the following:					
Name and Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name and Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. Area code)		Position/Title/Type of Business	Business Phone (incl. Area code)	
Name and Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name and Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. Area code)		Position/Title/Type of Business	Business Phone (incl. Area code)	

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent/Mortgage	\$	\$
Overtime				Credit Cards		
Bonuses				Car Lease/Loan		
Commissions				Insurance - Home		
Dividends/Interest				Insurance - Car		
Net Rental Income				Educational loan		
Other (before completing see the notice in "describe other income," below)				Personal expenses		
				Other		
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements

Describe Other income		Monthly Amount
B/C		

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan. If you do wish it to be considered, please check one of the following: () Alimony, child support, separate maintenance received under () court order, () written agreement, () oral understanding.

Is any income listed in this section likely to be reduced before the credit requested is paid off? () No () Yes. Explain in detail on separate sheet.

Have you ever received credit from us? () No () Yes. When?

Checking Account No. _____ Institution and Branch: _____

Savings Account No. _____ Institution and Branch: _____

Name of Nearest Relative not living with you: _____ Telephone No: () _____

Relationship: _____ Address: _____

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse also.

Completed Jointly Not Jointly

ASSETS	Cash or Market Value	Liabilities and Pledged Assets.
Description		List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, separate maintenance, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.
Cash deposit toward purchase held by:	\$	

List checking and savings accounts below

ASSETS	Cash or Market Value	LIABILITIES	Monthly Payment & Mos. Left to Pay	Unpaid Balance
Name and address of Bank, S & L, or Credit Union		Name and address of Company	\$ Payment/ Mos.	\$
Account No.	\$	Account No.		
Name and address of Bank, S & L, or Credit Union		Name and address of Company	\$ Payment/Mos.	\$
Account No.	\$	Account No.		
Name and address of Bank, S & L, or Credit Union		Name and address of Company	\$ Payment/Mos.	\$
Account No.	\$	Account No.		
Name and address of Bank, S & L, or Credit Union		Name and address of Company	\$ Payment/Mos.	\$
Account No.	\$	Account No.		
Stocks & Bonds (Company name/number & description)		Name and address of Company	\$ Payment/Mos.	\$
Life insurance net cash value	\$	Account No.		
Face amount: \$		Name and address of Company	\$ Payment/Mos.	\$
Subtotal Liquid Assets	\$			
Real estate owned (enter market value from schedule of real estate owned)	\$			
Vested interest in retirement fund	\$			
Net worth of business(es) owned (attach financial statement)	\$	Account No.		
Automobiles owned (make and year)	\$	Alimony/Child Support/Separate Maintenance Payments Owed to:	\$	
		Job Related Expense (child care, union dues, etc.)	\$	
Other Assets (itemize)	\$	Other liabilities (give details)	\$	
		Total Monthly Payments	\$	
Total Assets a.	\$	Net Worth (a minus b)		
		Total Liabilities b.	\$	

VI. ASSETS AND LIABILITIES (continued)

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)									
Property Address (check R if rental being held for income, PS if pending sale)	Check		Type of Property	Present Market Value	Amount of Mortgage and Liens	Gross Rental Income	Mortgage Payments	Ins., Maintenance Taxes & Misc	Net Rental Income
	R	PS							
				\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$
Totals				\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account numbers (s):

Alternate Name	Creditor Name	Account Number

VII. CREDIT REFERENCES

Are you a co-maker, endorser or guarantor on any loan or contract? Yes If yes, for whom? _____
 No and to whom? _____

Are there any unsatisfied judgments against you? Yes If yes, to whom owed? _____
 No Amount? _____

Have you ever been declared bankrupt in the last 14 years? Yes If yes, where? _____
 No year? _____

Have you ever rendered service for any arm of the U.S. Military Forces? Yes If yes, where? _____
 No when? _____

VIII. DECLARATION OF PURPOSE STATEMENT

THIS STATEMENT IS TAKEN PURSUANT TO THE TRUTH IN LENDING ACT:

I, (WE) _____
 have applied to the PHILIPPINE NATIONAL BANK, LOS ANG ELES BRANCH, located at 3345 Wilshire Blvd., Suite 200, Los Angeles, CA 90010 for an extension of credit in the amount of US DOLLARS: _____
 (US\$ _____)

The purpose of the proposed loan is to purchase real property in the Philippines for:
 Personal/Family Use
 Investment/Rental

I, (WE) have read this form and hereby certify and affirm that to the best of my (our knowledge) and belief, the foregoing statement is true, accurate and correct.

 Borrower Signature Date: _____ Co-Borrower Signature Date: _____

IX. ACKNOWLEDGMENT AND AGREEMENT

Everything that I/We have stated in this application is correct to the best of my/our knowledge. I/We understand that you will retain this application whether or not it is approve. You are authorized to check my/our credit and employment history and to answer questions about your credit experiences with me/us. I understand PNB normally obtains credit reports for all loan applications and any updates, renewals or extensions of credit granted. Upon request, PNB will inform me/us if a credit report has been obtained and will give me/us the name and address of the agency furnishing the report. I/We, acknowledge and agree that the loan processing fee I/we have submitted with this loan application is non-refundable. I/We will not be entitled to a refund of this amount or any portion thereof in the event that my/our application is declined, withdrawn or cancelled for any reason.

Borrower's Signature: _____ Date: _____

Co- Borrower Signature (if applicable): _____ Date: _____

REQUIRED DOCUMENTS TO BE SUBMITTED WITH APPLICATION:

1. Non-refundable application fee of \$100.00
2. Appraisal fee of \$125.00 (refundable only, if no appraisal was made)
3. Income tax returns and W-2 for last 3 years
4. Copies of pay-stub (last 2 months)
5. Bank Statements (last 2 months - Checking and Savings)
6. Legible photocopy of owner/developer's title to the property (Original Certificate of Title (OCT), Transfer Certificate of Title (TCT), Condominium Certificate of Title (CCT))
7. Tax Declaration of the Property
8. Current Real Estate Tax Receipt
9. Real Estate Tax Clearance from the city/municipality where property is located.
10. Credit and Financial Authorization Form (attached PNB form)
11. Collateral Appraisal/Appraisal Authorization (attached PNB form)
12. Request for Verification of Deposit and Loan (attached PNB form)

ADDITIONAL DOCUMENTS FOR CONSTRUCTION OF A HOUSE

13. Complete architect's plans/specifications of the proposed house
14. Cost estimate of the proposed construction with detailed quantity take-off of each structure from footing to roofing.

PHILIPPINE NATIONAL BANK
Los Angeles Branch

3345 Wilshire Blvd., Suite 200
Los Angeles, CA 90010
Telephone No. 323-802-8000
Fax No. 323-802-8001

CREDIT AND FINANCIAL INFORMATION AUTHORIZATION

Date: _____

TO WHOM IT MAY CONCERN:

I/WE hereby authorize you to release to PHILIPPINE NATIONAL BANK or any approved credit reporting agency, for verification purposes, information concerning:

- a. Employment history, dates, title, income, hours worked, etc.
- b. Banking and deposit accounts of record
- c. Loan/credit accommodations rating (opening date, high credit, payment amount, loan balance and payment record)
- d. Any other information deemed necessary in connection with a credit report.

A photocopy or carbon copy of this authorization (being a photocopy or carbon copy of the signature(s) of the undersigned) may be deemed to be the equivalent of the original and may be used as a duplicate original.

This information is for confidential use in compiling a loan credit report for PHILIPPINE NATIONAL BANK. Please respond as soon as possible to facilitate the processing of my loan application.

Thank you.

Borrower's Signature:

Co-Borrower's Signature

Full Name: _____

Street Address: _____

City, State, ZIP Code: _____

Social Security No.: _____
