

VI. ASSETS AND LIABILITIES (continued)

Schedule of Real Estate Owned		(If additional properties are owned, use continuation sheet.)							
Property Address (check R if rental being held for income, PS if pending sale)	Check		Type of Property	Present Market Value	Amount of Mortgage and Liens	Gross Rental Income	Mortgage Payments	Ins., Maintenance Taxes & Misc	Net Rental Income
	R	PS							
				\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$
Totals				\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account numbers (s):

Alternate Name	Creditor Name	Account Number

VII. CREDIT REFERENCES

Are you a co-maker, endorser or guarantor on any loan or contract? Yes If yes, for whom? _____
 No and to whom? _____

Are there any unsatisfied judgments against you? Yes If yes, to whom owed? _____
 No Amount? _____

Have you ever been declared bankrupt in the last 14 years? Yes If yes, where? _____
 No year? _____

Have you ever rendered service for any arm of the U.S. Military Forces? Yes If yes, where? _____
 No when? _____

VIII. DECLARATION OF PURPOSE STATEMENT

THIS STATEMENT IS TAKEN PURSUANT TO THE TRUTH IN LENDING ACT:

I, (WE) _____
 have applied to the PHILIPPINE NATIONAL BANK, LOS ANG ELES BRANCH, located at 3345 Wilshire Blvd., Suite 200, Los Angeles, CA 90010 for an extension of credit in the amount of US DOLLARS: _____
 (US\$ _____)

The purpose of the proposed loan is to purchase real property in the Philippines for:
 Personal/Family Use
 Investment/Rental

I, (WE) have read this form and hereby certify and affirm that to the best of my (our knowledge) and belief, the foregoing statement is true, accurate and correct.

 Borrower Signature Date: Co-Borrower Signature Date:

IX. ACKNOWLEDGMENT AND AGREEMENT

Everything that I/We have stated in this application is correct to the best of my/our knowledge. I/We understand that you will retain this application whether or not it is approve. You are authorized to check my/our credit and employment history and to answer questions about your credit experiences with me/us. I understand PNB normally obtains credit reports for all loan applications and any updates, renewals or extensions of credit granted. Upon request, PNB will inform me/us if a credit report has been obtained and will give me/us the name and address of the agency furnishing the report. I/We, acknowledge and agree that the loan processing fee I/we have submitted with this loan application is non-refundable. I/We will not be entitled to a refund of this amount or any portion thereof in the event that my/our application is declined, withdrawn or cancelled for any reason.

Borrower's Signature: _____ Date: _____
 Co- Borrower Signature (if applicable): _____ Date: _____

REQUIRED DOCUMENTS TO BE SUBMITTED WITH APPLICATION:

1. Non-refundable application fee of \$100.00
2. Appraisal fee of \$125.00 (refundable only, if no appraisal was made)
3. Income tax returns and W-2 for last 3 years
4. Copies of pay-stub (last 2 months)
5. Bank Statements (last 2 months - Checking and Savings)
6. Legible photocopy of owner/developer's title to the property (Original Certificate of Title (OCT), Transfer Certificate of Title (TCT), Condominium Certificate of Title (CCT))
7. Tax Declaration of the Property
8. Current Real Estate Tax Receipt
9. Real Estate Tax Clearance from the city/municipality where property is located.
10. Credit and Financial Authorization Form (attached PNB form)
11. Collateral Appraisal/Appraisal Authorization (attached PNB form)
12. Request for Verification of Deposit and Loan (attached PNB form)

ADDITIONAL DOCUMENTS FOR CONSTRUCTION OF A HOUSE

13. Complete architect's plans/specifications of the proposed house
14. Cost estimate of the proposed construction with detailed quantity take-off of each structure from footing to roofing.