

**SUBJECT: AMENDMENT OF PRODUCT FEATURES OF THE PNB UNIT INVESTMENT TRUST FUNDS (UITFs)**

Dear Valued Investors,

We wish to inform you that we have updated the product features of the PNB Unit Investment Trust Funds (UITFs). These changes will make investing in PNB UITFs more convenient for you and provide you with greater control over your finances. Please find below the summary of revisions which have been approved by the Bangko Sentral ng Pilipinas on February 22, 2018. **Please take note that these enhancements will take effect on May 28, 2018, to give you ample time to appreciate and adjust to these changes and their impact on your investments.**

**A. Cut-Off Time for Participations and Redemptions**

Fund Name	Original	New
1. PNB Prime Peso Money Market Fund	11AM	12NN
2. PNB Global Filipino Peso Money Market Fund	11AM	12NN
3. PNB DREAM Builder Money Market Fund	11AM	12NN
4. PNB Institutional Money Market Fund	11AM	12NN
5. PNB Peso Intermediate Term Bond Fund	11AM	12NN
6. PNB Balanced Fund	11AM	1PM
7. PNB Equity Fund	11AM	1PM
8. PNB High Dividend Fund	11AM	1PM
9. PNB Enhanced Phil-Index Reference Fund	11AM	1PM

**B. Settlement Date**

Fund Name	Original	New
1. PNB Prime Peso Money Market Fund	T+1*	T+0**
2. PNB Global Filipino Peso Money Market Fund	T+1*	T+0**
3. PNB DREAM Builder Money Market Fund	T+1*	T+0**
4. PNB Institutional Money Market Fund	T+1*	T+0**

\*Next Day Payout of Redemption Proceeds

\*\* Same Day Payout of Redemption Proceeds

**C. Time of NAVPU Publication**

Fund Name	Original	New
1. PNB Prime Peso Money Market Fund	End of Day	After 4PM
2. PNB Prime Dollar Money Market Fund	End of Day	After 4PM
3. PNB Global Filipino Peso Money Market Fund	End of Day	After 4PM
4. PNB Global Filipino Dollar Money Market Fund	End of Day	After 4PM
5. PNB DREAM Builder Money Market Fund	End of Day	After 4PM
6. PNB Institutional Money Market Fund	End of Day	After 4PM
7. PNB Profit Dollar Intermediate Term Bond Fund	End of Day	After 7PM
8. PNB Peso Intermediate Term Bond Fund	End of Day	After 7PM
9. PNB Balanced Fund	End of Day	After 7PM

10. PNB Equity Fund	End of Day	After 7PM
11. PNB High Dividend Fund	End of Day	After 7PM
12. PNB Enhanced Phil-Index Reference Fund	End of Day	After 7PM

Should you feel that these enhancements do not suit your investment needs, you have the option not to continue your UITF investments with us. Alternatively, you may request your Branch of Account to switch your participation to any PNB UITF which you think would meet your current investment objectives.

For any queries or clarifications, please feel free to get in touch with your PNB Branch of Account or contact PNB Trust Banking at telephone nos. (02) 573-4335; 573-4574 or 573-4527.

Thank you for your continued patronage and confidence in us. We assure you that we always have your best interest in mind as we continue to deliver financial solutions that best suit your investment needs.

Sincerely,

(Original Signed)  
Joy Jasmin R. Santos  
First Vice President & Officer In Charge  
Philippine National Bank – Trust Banking Group