

OWN A PHILIPPINE HOME LOAN APPLICATION

I. AMOUNT AND TERM OF LOAN																			
Amount Requested: \$ _____		Term Requested: 10 years 15 years 20 years																	
II. PROPERTY INFORMATION AND PURPOSE OF LOAN																			
Description of Subject Property																			
OCT/TCT/CCT no. _____				in the name(s) of _____															
Lot no. _____		Block no. _____		Area (sqm): _____		Address: _____													
Property type: _____		Residential		Commercial		Industrial _____													
Purpose of Loan :																			
Purchase of Lot only			House Construction only			Purchase of Lot & House Construction													
Purchase of House & Lot			House Improvement/Renovation			Others: _____													
Purchase of Condominium/Townhouse Unit			Refinance Existing Home Mortgage _____																
Complete this portion if house construction or renovation loan.																			
Year Lot/Property Acquired		Original Cost		Amount of Existing Liens		(a) Current Value of Lot		(b) Cost of Improvements		Total (a + b)									
		\$ _____		\$ _____		\$ _____		\$ _____		\$ _____									
Complete this portion if this is refinancing																			
Year Acquired		Original Cost		Amount of Existing Lien		Purpose of Refinance			Description of property offered as collateral:										
		\$ _____		\$ _____															
Title will be registered or held in whose name/s (for purchase of property):						Title is presently held in whose name/s (if construction/renovation loan or refinancing):													
Source of down payment and payment for fees and charges (ex: salary, self-employment or business income, personal savings, borrowed funds, etc.):																			
III. BORROWER INFORMATION																			
SECTION A - INFORMATION REGARDING BORROWER						SECTION B - INFORMATION REGARDING CO-BORROWER													
Borrower's Name (Include Jr. or Sr., if applicable)						Citizenship		Co-Borrower's Name (Include Jr. or Sr., if applicable)											
Social Security No.		Home phone		Celphone		DOB(mm/dd/yyyy)		#yrs in sch		Social Security No.		Home phone		Celphone		DOB(mm/dd/yyyy)		#yrs in sch	
Married		Unmarried (includes single, divorced, widowed)		Dependents		Ages				Married		Unmarried (includes single, divorced, widowed)		Dependents		Ages			
Separated				No.						Separated				No.					
Present Address (street, city, state, ZIP)						Own		Rent _____ yrs		Present Address:						Own		Rent _____ yrs	
Email address:						Email address:													
If residing at present address for less than two years, please complete the following:																			
Former Address (street, city, state, ZIP)						Own		Rent _____ yrs		Former Address (street, city, state, ZIP)						Own		Rent _____ yrs	
Former Address (street, city, state, ZIP)						Own		Rent _____ yrs		Former Address (street, city, state, ZIP)						Own		Rent _____ yrs	
BORROWER						IV. EMPLOYMENT INFORMATION						CO-BORROWER							
Name & Address of Employer:				Self-employed		Yrs on this job		Name and Address of Employer				Self Employed		Yrs on this job					
				Yrs employed in this line of work/profession						Yrs employed in this line of work/profession									
Position/Title/Type of Business				Business phone		Business fax		Position/Title/Type of Business				Business phone		Business fax					
Responsible person at Personnel/Admin./HR Dept.				Fax no.:		Email:		Responsible person at Personnel/Admin./HR Dept.				Fax no.:		Email:					
If employed in current position for LESS THAN two years or if currently employed in MORE THAN one position, please complete the following:																			
Name & Address of Employer				Self Employed		Dates (from-to)		Name & Address of Employer				Self Employed		Dates (from-to)					
				Monthly Income						Monthly Income									
Position/Title/Type of Business				Business phone		Business fax		Position/Title/Type of Business				Business phone		Business fax					
Name & Address of Employer				Self Employed		Dates (from-to)		Name & Address of Employer				Self Employed		Dates (from-to)					
				Monthly Income						Monthly Income									
Position/Title/Type of Business				Business phone		Business fax		Position/Title/Type of Business				Business phone		Business fax					

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	Monthly Expenses	Single Borrower	Co-Borrower or Combined
Base Empl. Income*	\$	\$	\$	Rent/Mortgage payment	\$	\$
Overtime				Credit Cards		
Bonuses				Car Lease/Loan		
Commissions				Insurance - Home		
Dividends/Interest				Insurance - Car		
Net Rental Income				Educational loan		
Other Income (before completing see "Notice" below)				Personal expenses		
				Others		
Total	\$	\$	\$	Total	\$	\$

* Self-employed Borrower/s must provide additional documentation such as business tax returns and financial statements.

Notice: Alimony, child support, or separate maintenance income need not be revealed if Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Describe Other income	Monthly Amount

Have you ever received credit from us? () No () Yes. When?

Name of Nearest Relative not living with you: _____ Telephone No: () _____

Relationship: _____ Address: _____

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise SEPARATE Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed		Jointly	Not Jointly	Liabilities and Pledged Assets.		
ASSETS		Cash or Market Value	LIABILITIES	Monthly Payment & Mos. Left to Pay	Unpaid Balance	
Description			List the creditor's name, address and account number for all outstanding debts, including auto loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use separate sheet if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.			
Cash deposit toward purchase held by:		\$				
List checking and savings accounts below						
Name and address of Bank, S & L, or Credit Union			Name and address of Company	\$ Payment/ Mos.	\$	
Account No.	\$		Account No.			
Name and address of Bank, S & L, or Credit Union			Name and address of Company	\$ Payment/Mos.	\$	
Account No.	\$		Account No.			
Name and address of Bank, S & L, or Credit Union			Name and address of Company	\$ Payment/Mos.	\$	
Account No.	\$		Account No.			
Name and address of Bank, S & L, or Credit Union			Name and address of Company	\$ Payment/Mos.	\$	
Account No.	\$		Account No.			
Life insurance net cash value		\$	Name and address of Company	\$ Payment/Mos.	\$	
Face amount: \$						
Subtotal Liquid Assets		\$				
Real estate owned (enter market value from Schedule of Real Estate Owned, per page 3)		\$	Account No.			
Vested interest in retirement fund		\$	Alimony/Child Support/Separate Maintenance	\$		
Net worth of business(es) owned (provide financial statement)		\$	Payments Owed to:			
Automobiles owned (make and year)		\$	Job-related expenses (child care, union dues, etc.)	\$		
Other Assets (itemize)		\$	Other liabilities (give details)	\$		
			Total Monthly Payments	\$		
			Net Worth (a - b)			
Total Assets (a)		\$		Total Liabilities (b)	\$	

VI. ASSETS AND LIABILITIES (continued)

Schedule of Real Estate Owned (If additional properties are owned, use continuation/separate sheet).									
Property Address (check R if rental being held for income, PS if pending sale)	Check		Type of Property	Present Market Value	Amount of Mortgage and Liens	Gross Rental Income	Mortgage Payments	Ins., Mainte'ce Taxes & Misc	Net Rental Income
	R	PS							
				\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$
Totals				\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account numbers (s):

Alternate Name	Creditor Name	Account Number
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VII. CREDIT REFERENCES

Are you a co-maker, endorser or guarantor on any loan or contract? Yes No If yes, for whom? _____ And, to whom? _____

Are there any unsatisfied judgments against you? Yes No If yes, to whom owed? _____ Amount? _____

Have your ever been declared bankrupt in the last 14 years? Yes No If yes, where? _____ Year? _____

Have your ever rendered service for any arm of the U.S. Military Forces? Yes No If yes, where? _____ When? _____

VIII. DECLARATION OF PURPOSE STATEMENT

THIS STATEMENT IS TAKEN PURSUANT TO THE TRUTH IN LENDING ACT:

I / WE _____ have applied with the PHILIPPINE NATIONAL BANK, LOS ANGELES BRANCH, located at 3435 Wilshire Blvd., Ste 104, Los Angeles, CA 90010, for an extension of credit in the amount of US DOLLARS: _____ (US\$ _____).

The purpose of the proposed loan is to purchase real property in the Philippines for:

() Personal/Family Use

() Investment/Rental

I / WE have read this form and hereby certify and affirm that, to the best of my/our knowledge and belief, the foregoing statements are true, accurate and correct.

Borrower's Signature	Co-Borrower's Signature
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IX. ACKNOWLEDGMENT AND AGREEMENT

Everything that I/We have stated in this application is correct to the best of my/our knowledge. I/We understand that you will retain this application whether or not it is approved. You are authorized to check my/our credit and employment history and to answer questions about your credit experiences with me/us. I understand that PNB normally obtains credit reports for all loan applications and for any updates, renewals or extensions of credit granted. Upon request, PNB will inform me/us if a credit report has been obtained and will give me/us the name and address of the agency furnishing the report. I/We acknowledge and agree that the loan processing fee I/we have submitted with this loan application is non-refundable. I/We will not be entitled to a refund of this amount or any portion thereof in the event that my/our application is declined, withdrawn or cancelled for any reason.

Borrower's Signature: _____ Date: _____

Co-Borrower's Signature (if applicable): _____ Date: _____

OPHL Requirements

- **all fees are payable to PNB Los Angeles
- Acceptable US FICO Score and credit history
- Duly accomplished loan application form
- \$200 non-refundable processing fee
- \$200 appraisal fee
- Photocopy of 1040 Income Tax Returns and W-2 forms for the last 2 years
- If EMPLOYED: Copy of pay-stubs for the last 2 consecutive months
- If SELF-EMPLOYED: Audited Financial Statement of the business for the last 3 years
- Bank statements for the last 2 consecutive months (checking and savings) – same month as pay stubs

If Developer and Property is **accredited**:

- Contract to Sell

If Developer and Property is **NOT accredited**

- Legible photocopy of owner/developer's title to the property: (a) Original Certificate of Title (OCT), (b) Transfer Certificate of title (TCT), or (c) Condominium Certificate of Title (CCT)
- Tax declaration of the property: (a) on the land, and (b) building/improvement, if applicable
- Approved survey plan (signed by geodetic engineer) and lot plan (location plan with vicinity map)
- Current Real Estate Tax Receipt
- Real Estate Tax Clearance from the city/municipality where property is located

Additional requirements for house construction:

- Complete architect's plan with specifications of the proposed house
- Cost estimate of the proposed construction with details:
 - › Bill of materials
 - › Quantity take-off of each structure from footing to roofing

COLLATERAL APPRAISAL/REAPPRAISAL AUTHORIZATION

(Note: one authorization form per property to be inspected/appraised)

Date: _____

"In relation to my/our loan application(s) and/or existing credit facility(ies) and the property described below, the **UNDERSIGNED** hereby authorize(s) the **PHILIPPINE NATIONAL BANK** and its designated representative(s) to conduct the following:

- 1) verify/validate/obtain documents/data from various government offices/agencies,
- 2) conduct inspection/re-inspection & appraisal/re-appraisal; and,
- 3) take photographs of the real estate property(ies), the exterior and interior views/portions of the improvement(s) thereon subject of Real Estate Mortgages (REMs) and other properties subject of Chattel Mortgages (CMs)."

DESCRIPTION OF PROPERTY

Vacant Lot

Lot with proposed/ongoing construction

House and Lot

Condominium/Townhouse unit

Others: _____

Location of Property: _____

OCT/TCT/CCT No.: _____ in the name/s of _____

Lot No.: _____ Block No.: _____ Area (in sqm): _____

BUILDING/IMPROVEMENTS: Year Constructed - _____

Name of Tenant(s)/Occupant(s) if any: _____

CONTACT PERSON IN THE PHILIPPINES - who will guide the bank appraiser & permit access to subject property

Name: _____

Relation to Borrower: _____

Address: _____

Tel./celphone no.: _____

Property Owner's Signature over Printed Name

Borrower's Signature over Printed Name

NOTED BY:

Account Officer / Lending Unit

PHILIPPINE NATIONAL BANK
Los Angeles Branch

Office and mailing address:
3435 Wilshire Blvd., Ste 104
Los Angeles, CA 90010
Tel. No. (213) 841 3643

CREDIT AND FINANCIAL INFORMATION AUTHORIZATION

Date: _____

TO WHOM IT MAY CONCERN:

I/WE hereby authorize you to release to PHILIPPINE NATIONAL BANK or any approved credit reporting agency, for verification purposes, information concerning:

- a. Employment history, dates, title, income, hours worked, etc.
- b. Banking and deposit accounts of record
- c. Loan/credit accommodations rating (opening date, high credit, payment amount, loan balance and payment record)
- d. Any other information deemed necessary in connection with a credit report.

A photocopy or carbon copy of this authorization (being a photocopy or carbon copy of the signature(s) of the undersigned) may be deemed to be the equivalent of the original and may be used as a duplicate original.

This information is for confidential use in compiling a loan credit report for PHILIPPINE NATIONAL BANK. Please respond as soon as possible to facilitate the processing of my loan application.

Thank you.

Borrower's Signature

Co-Borrower's Signature

Full Name: _____

Street Address: _____

City, State & ZIP Code: _____

Social Security No.: _____
