

OWN A PHILIPPINE HOME LOAN APPLICATION

I. AMOUNT AND TERM OF LOAN											
Amount Requested: \$ _____				Term Requested: 10 years 15 years 20 years							
II. PROPERTY INFORMATION AND PURPOSE OF LOAN											
Description of Subject Property											
OCT/TCT/CCT no. _____				in the name(s) of _____							
Lot no. _____		Block no. _____		Area (sqm): _____		Address: _____					
Property type: _____		Residential		Commercial		Industrial _____					
Purpose of Loan :											
Purchase of Lot only				House Construction only				Purchase of Lot & House Construction			
Purchase of House & Lot				House Improvement/Renovation				Others: _____			
Purchase of Condominium/Townhouse Unit				Refinance Existing Home Mortgage							
Complete this portion if house construction or renovation loan.											
Year Lot/Property Acquired		Original Cost		Amount of Existing Liens		(a) Current Value of Lot		(b) Cost of Improvements		Total (a + b)	
		\$ _____		\$ _____		\$ _____		\$ _____		\$ _____	
Complete this portion if this is refinancing											
Year Acquired		Original Cost		Amount of Existing Lien		Purpose of Refinance		Description of property offered as collateral:			
		\$ _____		\$ _____							
Title will be registered or held in whose name/s (for purchase of property):						Title is presently held in whose name/s (if construction/renovation loan or refinancing):					
Source of down payment and payment for fees and charges (ex: salary, self-employment or business income, personal savings, borrowed funds, etc.):											
III. BORROWER INFORMATION											
SECTION A - INFORMATION REGARDING BORROWER						SECTION B - INFORMATION REGARDING CO-BORROWER					
Borrower's Name (Include Jr. or Sr., if applicable)					Citizenship	Co-Borrower's Name (Include Jr. or Sr., if applicable)					Citizenship
Social Security No.	Home phone	Celphone	DOB(mm/dd/yyyy)	#yrs in sch		Social Security No.	Home phone	Celphone	DOB(mm/dd/yyyy)	#yrs in sch	
Married		Unmarried (includes single, divorced, widowed)		Dependents No.	Ages	Married		Unmarried (includes single, divorced, widowed)		Dependents No.	Ages
Separated						Separated					
Present Address (street, city, state, ZIP)			Own	Rent	_____ yrs	Present Address:			Own	Rent	_____ yrs
Email address:						Email address:					
If residing at present address for less than two years, please complete the following:											
Former Address (street, city, state, ZIP)			Own	Rent	_____ yrs	Former Address (street, city, state, ZIP)			Own	Rent	_____ yrs
Former Address (street, city, state, ZIP)			Own	Rent	_____ yrs	Former Address (street, city, state, ZIP)			Own	Rent	_____ yrs
BORROWER			IV. EMPLOYMENT INFORMATION			CO-BORROWER					
Name & Address of Employer:		Self-employed	Yrs on this job	Name and Address of Employer		Self Employed	Yrs on this job				
			Yrs employed in this line of work/profession				Yrs employed in this line of work/profession				
Position/Title/Type of Business		Business phone	Business fax	Position/Title/Type of Business		Business phone	Business fax				
Responsible person at Personnel/Admin./HR Dept.		Fax no.:		Responsible person at Personnel/Admin./HR Dept.		Fax no.:					
		Email:				Email:					
If employed in current position for LESS THAN two years or if currently employed in MORE THAN one position, please complete the following:											
Name & Address of Employer		Self Employed	Dates (from-to)	Name & Address of Employer		Self Employed	Dates (from-to)				
			Monthly Income				Monthly Income				
Position/Title/Type of Business		Business phone	Business fax	Position/Title/Type of Business		Business phone	Business fax				
Name & Address of Employer		Self Employed	Dates (from-to)	Name & Address of Employer		Self Employed	Dates (from-to)				
			Monthly Income				Monthly Income				
Position/Title/Type of Business		Business phone	Business fax	Position/Title/Type of Business		Business phone	Business fax				

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Monthly Expenses	Single Borrower	Co-Borrower or Combined
Base Empl. Income*	\$	\$	\$	Rent/Mortgage payment	\$	\$
Overtime				Credit Cards		
Bonuses				Car Lease/Loan		
Commissions				Insurance - Home		
Dividends/Interest				Insurance - Car		
Net Rental Income				Educational loan		
Other Income (before completing see "Notice" below)				Personal expenses		
				Others		
Total	\$	\$	\$	Total	\$	\$

Notice: Alimony, child support, or separate maintenance income need not be revealed if Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Describe Other income	Monthly Amount

Name of Nearest Relative not living with you: _____ Telephone No: () _____
Relationship: _____ Address: _____

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise SEPARATE Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse or other person also.

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VI. ASSETS AND LIABILITIES (continued)**Schedule of Real Estate Owned**

(If additional properties are owned, use continuation/separate sheet).

Property Address (check R if rental being held for income, PS if pending sale)	Check R	PS	Type of Property	Present Market Value	Amount of Mortgage and Liens	Gross Rental Income	Mortgage Payments	Ins., Mainte'ce Taxes & Misc	Net Rental Income
				\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$
Totals				\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account numbers (s):

Alternate Name

Creditor Name

Account Number

VII. CREDIT REFERENCES

Are you a co-maker, endorser or guarantor on any loan or contract?	Yes	If yes, for whom?	
	No	And, to whom?	
Are there any unsatisfied judgments against you?	Yes	If yes, to whom owed?	
	No	Amount?	
Have you ever been declared bankrupt in the last 14 years?	Yes	If yes, where?	
	No	Year?	
Have you ever rendered service for any arm of the U.S. Military Forces?	Yes	If yes, where?	
	No	When?	

VIII. DECLARATION OF PURPOSE STATEMENT

THIS STATEMENT IS TAKEN PURSUANT TO THE TRUTH IN LENDING ACT:

I / WE

have applied with the PHILIPPINE NATIONAL BANK, LOS ANGELES BRANCH, located at 3435 Wilshire Blvd., Ste 104, Los Angeles, CA 90010, for an extension of credit in the amount of US DOLLARS: _____ (US\$ _____).

The purpose of the proposed loan is to purchase real property in the Philippines for:

() Personal/Family Use

() Investment/Rental

I / WE have read this form and hereby certify and affirm that, to the best of my/our knowledge and belief, the foregoing statements are true, accurate and correct.

Borrower's Signature

Co-Borrower's Signature

IX. ACKNOWLEDGMENT AND AGREEMENT

Everything that I/We have stated in this application is correct to the best of my/our knowledge. I/We understand that you will retain this application whether or not it is approved. You are authorized to check my/our credit and employment history and to answer questions about your credit experiences with me/us. I understand that PNB normally obtains credit reports for all loan applications and for any updates, renewals or extensions of credit granted. Upon request, PNB will inform me/us if a credit report has been obtained and will give me/us the name and address of the agency furnishing the report. I/We acknowledge and agree that the loan processing fee I/we have submitted with this loan application is non-refundable. I/We will not be entitled to a refund of this amount or any portion thereof in the event that my/our application is declined, withdrawn or cancelled for any reason.

Borrower's Signature: _____

Date: _____

Co-Borrower's Signature (if applicable): _____

Date: _____

OPHL Requirements

**all fees are payable to PNB Los Angeles

- Acceptable US FICO Score and credit history
- Duly accomplished loan application form
- \$200 non-refundable processing fee
- \$200 appraisal fee (Refundable only if no appraisal was made; For CONSTRUCTION LOAN: Appraisal Fee - \$300)
- Photocopy of 1040 Income Tax Returns and W-2 forms for the last 2 years
- If EMPLOYED: Copy of pay-stubs for the last 2 consecutive months
- If SELF-EMPLOYED: Audited Financial Statement of the business for the last 3 years

- Bank statements for the last 2 consecutive months (checking and savings) – same month as pay stubs

If Developer and Property is **accredited**:

- Contract to Sell

If Developer and Property is **NOT accredited**

Legible photocopy of owner/developer's title to the property: (a) Original Certificate of Title (OCT), (b) Transfer Certificate of title (TCT), or (c) Condominium Certificate of Title (CCT)

- Tax declaration of the property: (a) on the land, and (b) building/improvement, if applicable
- Approved survey plan (signed by geodetic engineer) and lot plan (location plan with vicinity map)
- Current Real Estate Tax Receipt
- Real Estate Tax Clearance from the city/municipality where property is located

Additional requirements for house construction:

- Complete architect's plan with specifications of the proposed house
- Cost estimate of the proposed construction with details:
 - › Bill of materials
 - › Quantity take-off of each structure from footing to roofing

PHILIPPINE NATIONAL BANK
Los Angeles Branch

Office and mailing address:
3435 Wilshire Blvd., Ste 104
Los Angeles, CA 90010
Tel. No. (213) 841 3643

COLLATERAL APPRAISAL/REAPPRAISAL AUTHORIZATION

(Note: one authorization form per property to be inspected/appraised)

Date: _____

"In relation to my/our loan application(s) and/or existing credit facility(ies) and the property described below, the **UNDERSIGNED** hereby authorize(s) the **PHILIPPINE NATIONAL BANK** and its designated representative(s) to conduct the following:

- 1) **verify/validate/obtain documents/data from various government offices/agencies,**
- 2) **conduct inspection/re-inspection & appraisal/re-appraisal; and,**
- 3) **take photographs of the real estate property(ies), the exterior and interior views/portions of the improvement(s) thereon subject of Real Estate Mortgages (REMs) and other properties subject of Chattel Mortgages (CMs)."**

DESCRIPTION OF PROPERTY

Vacant Lot

Lot with proposed/ongoing construction

House and Lot

Condominium/Townhouse unit

Others: _____

Location of Property: _____

OCT/TCT/CCT No.: _____ in the name/s of _____

Lot No.: _____ Block No.: _____ Area (in sqm): _____

BUILDING/IMPROVEMENTS: Year Constructed - _____

Name of Tenant(s)/Occupant(s) if any: _____

CONTACT PERSON IN THE PHILIPPINES - who will guide the bank appraiser & permit access to subject property

Name: _____

Relation to Borrower: _____

Address: _____

Tel./celphone no.: _____

Property Owner's Signature over Printed Name

Borrower's Signature over Printed Name

NOTED BY:

Account Officer / Lending Unit

PHILIPPINE NATIONAL BANK
Los Angeles Branch

Office and mailing address:
3435 Wilshire Blvd., Ste 104
Los Angeles, CA 90010
Tel. No. (213) 841 3643

CREDIT AND FINANCIAL INFORMATION AUTHORIZATION

Date: _____

TO WHOM IT MAY CONCERN:

I/WE hereby authorize you to release to PHILIPPINE NATIONAL BANK or any approved credit reporting agency, for verification purposes, information concerning:

- a. Employment history, dates, title, income, hours worked, etc.
- b. Banking and deposit accounts of record
- c. Loan/credit accommodations rating (opening date, high credit, payment amount, loan balance and payment record)
- d. Any other information deemed necessary in connection with a credit report.

A photocopy or carbon copy of this authorization (being a photocopy or carbon copy of the signature(s) of the undersigned) may be deemed to be the equivalent of the original and may be used as a duplicate original.

This information is for confidential use in compiling a loan credit report for PHILIPPINE NATIONAL BANK. Please respond as soon as possible to facilitate the processing of my loan application.

Thank you.

Borrower's Signature

Co-Borrower's Signature

Full Name:

Street Address:

City, State & ZIP Code:

Social Security No.: