



PNB Los Angeles Branch

\$ HOME LOAN

To buy residential property or construct/renovate a home in the Philippines*



Own a Philippine Home Loan (OPHL) Program

Loan purposes covered by the program:

- Purchase of residential property (e.g. vacant lot, H&L, town house or condominium unit)
- House construction or renovation/improvement
- Refinancing of existing Philippine home loan

Who can borrow:

- Filipinos & non-Filipinos who reside & work in the US

(*must be in a developed area; property will be subject to bank appraisal & management approval)

For inquiries, please contact (213) 401-1800:

*Rowena Tabuzo ext. 212 e-✉: rtabuzo@pnblosangeles.com;
or, tabuzors@pnb.com.ph*

Bert San Agustin ext. 204 e-✉: sanagustinav@pnb.com.ph

**PNB Los Angeles Branch
316 W. 2nd Street, Ste 700
Los Angeles, CA 90012**

Loanable amount:

- For purchase of lot only: up to 60% of property appraised value, minimum loan - \$10,000
- For purchase of H&L, condo unit or refinancing: up to 80% of property appraised value, minimum loan - \$20,000
- For house construction: up to 80% of validated construction cost, minimum loan - \$20,000
- Maximum loan - \$500,000

Repayment terms and tenor

- 10 years
- 20 years
- Monthly loan payment in US dollars

HOW TO APPLY:

Mail a COMPLETE APPLICATION PACKAGE to PNB-Los Angeles Branch together with fees and loan requirements. This will include:

1. Loan application – download from www.pnb.com.ph or request from PNB-Los Angeles Branch
2. Processing fee:
\$200 for construction loan; \$150 for all other loans (e.g. purchase, refinancing & renovation/improvement)
3. Appraisal fee:
\$300 for construction loan; \$150 for all other loans (e.g. purchase, refinancing & renovation/improvement)
4. Last 2 years federal income tax return (3 yrs if self-employed)
5. Last 2 years W-2 form (3 yrs Form 1099 if self-employed)
6. Last 2 months pay stubs (not required if self-employed)
7. Last 2 months bank statements (3 mos. if self-employed)
8. Documents regarding the property to be financed:
 - a. Copy of existing title
 - b. Copy of existing tax declaration/s
 - c. Copy of existing approved survey plan (not required if condo unit purchase)
 - d. Location/vicinity map
 - e. Reservation agreement or sales contract, if any
 - f. For construction loan:
 - i. Building plans/specifications; &
 - ii. Bill of materials complete with quantity take off of structure, signed by a qualified architect/engineer

(PNB reserves the right to require additional documents to complete loan processing.)



EQUAL HOUSING LENDER