



**PANGARAP LOAN APPLICATION**

**LOAN DETAILS**

AMOUNT APPLIED FOR : SGD \_\_\_\_\_ REQUESTED TERM OF LOAN : \_\_\_\_\_  
whereby the monthly repayment date shall be every \_\_\_\_\_ day commencing month of \_\_\_\_\_

**DEPOSIT BALANCE**

NAME OF DEPOSITOR	TYPE	BALANCE	A/C No.	MAINTAINING BRANCH
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LAST NAME		FIRST NAME		MIDDLE INITIAL	IC NUMBER
CIVIL STATUS	NATIONALITY	DATE OF BIRTH		MOBILE NO.	EDUCATIONAL ATTAINMENT
ADDRESS IN SINGAPORE				PASSPORT NO.	PLACE & DATE ISSUED
ADDRESS IN THE PHILIPPINES				PLACE OF BIRTH	SOURCE OF FUNDS
OCCUPATION		NAME OF EMPLOYER		EXPIRY OF EMP. CONTRACT	LATEST MONTHLY SALARY IN SGD
NAME OF SPOUSE			DATE OF BIRTH		NATIONALITY

Are you related to any PNB Owners, Officers and Staff? \_\_\_\_\_

**INSURANCE COVERAGE**

NAME OF SECONDARY BENEFICIARY	RELATIONSHIP
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**DECLARATION**

- I/We declare that the above information is true and complete and authorize the Company to contact all necessary parties for verification.
- I/We hereby agree that the Company reserves the right to, at any time, obtain further information/document from me/us.
- I/We hereby agree that once my/our application is successful, the approved loan amount will be released via:
  - Issuance of Payment Order to receive in cash at PNB counters, or
- I/We declare that the deposit account offered as loan security did not come from proceeds of any criminal or unlawful operation to include future deposits to said account. I/We further declare that should released, proceeds shall not be used for any criminal or unlawful purpose.
- I/We hereby agree that approval of this loan application and the loan amount granted shall be at the sole discretion of the Company.
- I/We declare that I/we am/are not delinquent in repaying any credit facilities with any financial institution, I/we am/are not a bankrupt or discharged bankrupt, I/we have no intention not aware of any bankruptcy proceedings made against me/us.
- I/We agree to have the processing fee of SGD50 be deducted from the approved loan amount.
- I/We have read and understood the Notice to Customer relating to the Personal Data (Privacy) Ordinance and all terms and conditions printed hereon.

X \_\_\_\_\_ Date \_\_\_\_\_  
Signature  
Signature must be the same as that shown on passport or employment contract

X \_\_\_\_\_ Date \_\_\_\_\_  
Signature of joint applicant  
Signature must be the same as that shown on passport or employment contract

## Pangarap Loan Terms and Conditions

1. The Company is authorized to debit the account of the Borrower with such amount of each monthly repayment and commencing on such date specified in the notification letter or, if such date falls on a non-working day, the following working day and to apportion the monthly repayments between interest and principal as the Company shall desire.
2. The Company is authorized to contact all relevant parties for verification and/or to obtain any other information about the Borrower either verbally or in writing from time to time it deems necessary.
3. Interest on the Loan shall be subject to verification from time to time at the Company's absolute discretion.
4. Early repayment of the Loan is permissible subject to repayment of the outstanding principal amount of the Loan, the interest that would otherwise have been payable on the next monthly repayment date and a sum equal to 2% of the outstanding principal amount of the Loan.
5. The Borrower will notify the Company in writing of any change of name, address and employment.
6. In default of making any monthly repayment when due, interest at the rate of 2% per month (both before and after judgement) from due date until the date of actual repayment or until repayment of the outstanding principal amount of the Loan has been demanded (whichever shall occur first) shall be charged on the amount of any overdue monthly repayment(s) and in the event of such default and not otherwise the Company is at liberty to disclose to the Employer of the Borrower the state of the Borrower's
7. The outstanding principal amount of the Loan shall be subject to the Bank's overriding right of repayment on demand and interest at the rate of 2% per month from the date of demand until the date of repayment (both before and after judgement) shall be charged on the outstanding principal amount of the Loan and on any overdue monthly repayment(s) together with any interest accrued thereof.
8. The Company may, without notice, combine or consolidate any outstanding principal or interest on the Loan, as well as any other amounts payable by the Borrower hereunder or in connection with the Loan, with any other accounts which the Borrower maintains with the Company and set-off or transfer any money standing to the credit of the Borrower's other accounts in or towards satisfaction of the Borrower's liability to the Company in respect of the Loan and such other amounts.
9. A handling commission will be levied for each repayment returned for lack of funds.
10. The Company reserves the right to impose a handling charge in relation to the processing of the Loan in such an amount as notified to the Borrower from time to time. The Company is authorized, in accordance with the Borrower's instructions, to deduct the amount of the handling charge from the approved loan amount or to advance such handling charge in addition to the approved loan amount to form part of the Loan. The actual interest charge will accrue on the total loan amount including the handling charge portion.
11. The Company may deduct any charges, fees and disbursements, calculated at such a rate or in such an amount as the Company may determine from the approved loan amount and pay only the balance thereof to the Borrower.
12. These Terms and Conditions may, at the Company's sole discretion, be changed from time to time upon giving the Borrower prior notice by way of display in the Company's premises or by such other method as the Company may decide. If the Borrower does not fully repay the loan prior to the expiry of the notice period, the Borrower shall be deemed to have agreed to such change.
13. If more than one person signs or agrees to be bound by these Terms and Conditions, the obligation and liabilities of such persons hereunder will be joint and several and, as the context may require, words herein denoting the singular only will be deemed to include the plural. Any notice hereunder to any one such person will be deemed effective notification to all such persons.
14. This agreement shall be governed by the laws of the Republic of Singapore 238863 Special Administrative Region.

## Notice to Customers relating to the Personal Data (Privacy) Ordinance (the "Ordinance")

- (a) From time to time, it is necessary for customers to supply the PNB Singapore (the "Company") with data in connection with the opening or continuation of accounts and the establishment of continuation of banking facilities or provision of banking services.
- (b) Failure to supply such data may result in the Company being unable to open or continue accounts or establish or continue banking facilities or provide services.
- (c) It is also the case that data are collected from customers in the ordinary course of the continuation of the banking relationship, for example, when customers write cheques or deposit money.
- (d) The purpose for which data relating to a customer may be used are as follows:
  - (i) the daily operation of the services and credit facilities provided to customers;
  - (ii) conducting credit checks;
  - (iii) assisting other financial institutions to conduct credit checks and collect debts;
  - (iv) ensuring ongoing credit worthiness of customers;
  - (v) designing financial services of related products for customers' use;
  - (vi) marketing financial services or related products;
  - (vii) determining the amount of indebtedness owed to or by customers;
  - (viii) collection of amounts outstanding from customers and those providing security for customers' obligations;
  - (ix) meeting the requirements to make disclosure under the requirements of any law binding on the Company or any of its branches
  - (x) enabling an actual or proposed assignee of the Company, or participant or sub-participant of the Company's rights in respect of the customer to evaluate the transaction intended to the subject of the assignment, participant or sub-participant purposes relating thereto
- (e) Data held by the Company relating to a customer will be kept confidential but the Company may provide such information to the following parties for the purposes set out in
  - (i) any agent, contractor or third party service provider who provides administrative, telecommunications, computer, payment or securities clearing or other services to other services to the Company in connection with the operation of its business;
  - (ii) any other person under a duty of confidentiality to the company which has undertaken to keep such information confidential;
  - (iii) the drawee bank providing a copy of a paid cheque (which may contain information about the payee) to the drawer;
  - (iv) credit reference agencies, and, in the event of default, to debt collection agencies;
  - (v) any person to whom the Company is under the obligation to make disclosure under the requirements of any law binding on the Company or any of its branches; and
  - (vi) any actual or proposed assignee of the Company or participant or sub-participant or transferee of the Company's rights in respect of the customer
- (f) Under and in accordance with the terms of the Ordinance and the Code of Practice on Consumer Credit Data approved and issued under the Ordinance, any individual has the
  - (i) to check whether the Company holds data about him and of access to such data;
  - (ii) to require the Company to correct any data relating to him which is inaccurate;
  - (iii) to ascertain the Company's policies and practices in relation to data and to be informed of the kind of personal data
  - (iv) in relation to customer credit, to request to be informed which items of the data are routinely disclosed to the processing of any data access request.
- (g) In accordance with the terms of the Ordinance, the Company has the right to charge a reasonable fee for the processing of any data access request.
- (h) The person to whom requests for access to data or correction of data or for information regarding policies and practices and kinds of data held are to be addressed as follows:
 

Philippines National Bank  
Singapore Branch  
304 Orchard Road  
#03-02/07 Lucky Plaza Shopping Centre  
Singapore 238863
- (i) Nothing shall limit the rights of customers under the Personal Data (Privacy) Ordinance.

## Annualized Percentage Rate

Monthly repayment amount for every SGD 1,000.00 loan amount, subject to 1.0% flat interest per month

Repayment Period (month)	Monthly Repayment	APR
3	343.33	17.91154
6	176.67	20.28803
9	121.11	21.10939
12	93.33	21.45718
18	65.56	21.64264
24	51.67	21.57125

The Monthly repayment amount is rounded up to two decimal places. The APR which excludes the upfront fee is calculated using the net present value (NPV) method as set out in relevant guidelines referred to in the Code of Banking Practice, and is rounded up to the nearest four decimal places.

SIGNATURE OVER PRINTED NAME