

**Important
Advisory****Change in Redemption
Settlement Date**

July 24, 2023

Dear Valued Investors,

The Securities Clearing Corporation of the Philippines (SCCP), a subsidiary of the Philippine Stock Exchange, announced that it will shorten the settlement cycle of trades in the Philippine stock market from Trade Date +3 to Trade Date +2. Effective **August 24, 2023**, transactions will be settled within two banking days instead of the current three-day period.

In line with this, we have amended the redemption settlement date for various PNB funds as follows:

Fund Name	From	To
1. PNB Balanced Fund	Proceeds of redemption shall be paid out of the Fund on the redemption settlement date of three (3) banking days after transaction date.	Proceeds of redemption shall be paid out of the Fund on the redemption settlement date of two (2) banking days after transaction date.
2. PNB Phil-Index Tracker Fund		
3. PNB High Dividend Fund		
4. PNB Equity Fund		

If you need further information regarding this matter, you may email PNB Trust Customer Care at trust_customercare@pnb.com.ph

Thank you for your patronage. We strive to improve our products and services to deliver superior investment performance and satisfaction to our clients.

Sincerely,

(Original Signed)

Joy Jasmin R. Santos

Senior Vice President & Chief Trust Officer
Philippine National Bank – Trust Banking Group