

Notice to Investors
Updates on UITF Documentation


August 07, 2023

Dear Valued Investors,

We wish to inform you that we have recently updated our Unit Investment Trust Fund (UITF) documents for branch-initiated transactions in compliance with Bangko Sentral ng Pilipinas (BSP) Circular No. 1152.

The summary of changes to our UITF documents are as follows:

To be filled out by Clients		
Transaction Type	Existing Form	New Form
Subscription	UITF Account Opening Kit (for initial subscription)	No change
	Letter of Instruction (for additional subscription)	No change
Redemption	Redemption Instruction at the bottom portion of the UITF Confirmation of Participation (COP)	Letter of Instruction for Redemption*

* form available at the client's servicing branch

Proof of Client's Subscription and/or Redemption)		
Transaction Type	Existing Form	New Form
Subscription	UITF COP	UITF Confirmation of Transaction (COT)
Redemption	None	

In addition, clients are no longer required to surrender the original copy of their UITF COT to their servicing branch during redemption.

The changes above shall be implemented on **September 12, 2023**. For further information, you may email PNB Trust Customer Care at trust_customer care@pnb.com.ph.

Thank you for your patronage. We strive to improve our products and services to deliver superior investment performance and satisfaction to our clients.

Sincerely,

(Original Signed)

Joy Jasmin R. Santos

Senior Vice President & Chief Trust Officer

Philippine National Bank – Trust Banking Group