

Notice to Investors

Discontinuance of the Auto Invest Plan (AIP)



March 1, 2024

Dear Valued Investors,

We wish to inform you that the UITF Auto Invest Plan (AIP) shall no longer be available effective **April 1, 2024**. This was approved by the PNB Board of Directors last February 23, 2024.

What will happen to existing AIP Accounts?

All existing AIP savings accounts shall be treated as a regular savings account. Funds transferred or deposited in the AIP savings account shall no longer be automatically invested in the Unit Investment Trust Funds (UITFs) even if it reaches the threshold amount of PHP 2,000.00 (i.e., for Peso Accounts) and USD 100.00 (i.e., for Dollar accounts).

What are the alternative channels if clients still want to invest in UITFs?

Clients may still participate in the PNB UITFs via the UITF Online in PNB Digital for a minimum amount of PHP2,000.00. To know more on how to invest via the PNB UITF Online, you may visit <https://www.pnb.com.ph/index.php/uitf-online>.

For further information or for other inquiries, you may email PNB Trust Customer Care at trust_customercare@pnb.com.ph.

Thank you for your patronage. We strive to improve our products and services to deliver superior investment performance and satisfaction to our clients.

Sincerely,

(Original Signed)

Joy Jasmin R. Santos

Senior Vice President & Chief Trust Officer

Philippine National Bank – Trust Banking Group

THE UIT FUND IS A TRUST PRODUCT, NOT A DEPOSIT ACCOUNT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC). THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE, ITS AFFILIATES OR SUBSIDIARIES. DUE TO THE NATURE OF THE INVESTMENTS, THE RETURNS/YIELDS CANNOT BE GUARANTEED AND HISTORICAL PERFORMANCE, WHEN PRESENTED IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE. THAT ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION. THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE OF THE TRUSTEE. THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S DECLARATION OF TRUST, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/ PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.

For more information and inquiries, you may contact the following:

Trust Customer Care

Email at trust_customercare@pnb.com.ph

Philippine National Bank (PNB) is supervised by the Bangko Sentral ng Pilipinas (BSP).

BSP Financial Consumer Protection

Email at consumeraffairs@bsp.gov.ph

This email was sent by: Philippine National Bank
PNB Financial Center, Diosdado Macapagal Boulevard, Pasay City