

Excise Tax on Certain Remittance Transfers

Date Published: December 3, 2025

Please be informed that starting **January 1, 2026** certain remittances will be subjected to **1% excise tax** in compliance with the **One Big Beautiful Bill Act (OBBBA)**.

You may scroll further below to view the FAQs.

For more details, visit IRS.gov or email us thru the following:

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Please be guided accordingly.

Thank you.



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What is this tax?

 In compliance with the One Big Beautiful Bill Act (OBBBA), certain remittances will be subjected to 1% excise tax.

Who is affected?

 Anyone who is sending money outside the United States paying cash, money orders, cashier's checks or similar payment methods.

Who is NOT affected?

 Anyone who is sending money from bank accounts (such as ACH Debit, Personal Check, Commercial Check), debit cards, or credit cards.

When is this collected?

 The tax will be collected at the time of your transaction.

What should you do?

 Ask our branch personnel to confirm whether your transaction is affected and ensure to plan your transactions ahead.