

Client Advisory: MyFirst Savings Conversion

Date Published: July 8, 2025

Please be advised that, starting **September 16, 2025**, selected accounts under **MyFirst Savings Account** shall be converted to Debit Savings.

These accounts exceeded the age requirement as **MyFirst Savings Account** is designed for young savers **aged 0–19 years old**.

To ensure seamless transition for the affected clients, account names and numbers shall be retained.

Clients with debit cards as proof of deposit may continue to use their existing cards. However, those with passbook as proof of deposit must coordinate with their maintaining branches to convert into a debit card free of charge.

You may scroll further below for the changes in product features due to conversion.

Please be guided accordingly.

Thank you.

Deposits are insured by PDIC up to P1 Million per depositor.

If you need further assistance, please contact PNB Customer Care at customercare@pnb.com.ph or call (02) 8573 8888.

Philippine National Bank (PNB) is regulated by the Bangko Sentral ng Pilipinas <https://www.bsp.gov.ph>



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	From	To
Product Code and Product Name	PC 500- MyFirst Savings	PC 400- Debit Savings
Currency	PHP	PHP
Proof of Deposit	PNB-PAL Mabuhay Miles Debit Mastercard OR Passbook	PNB-PAL Mabuhay Miles Debit Mastercard
Initial Deposit		
Minimum Maintaining Balance (MMB)	None	Php 3,000
Balance to Earn Interest	Php 5,000	Php 10,000
Interest Rate	0.10%	0.10%
Withholding Tax	20%	20%
Minimum Maintaining Balance Penalty (MMBP)	None	Php 350
Dormancy Period	2 years	2 years
Dormancy Fee	N/A	Php 30 per month after 5 years of inactivity and if balance falls below required MMB
Cost of Replacement Debit Card	Php 200	Php 200

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