

OWN A PHILIPPINE HOME LOAN APPLICATION

I. AMOUNT AND TERM OF LOAN														
Amount Requested: \$ _____			Term Requested: <u> </u> 5 years <u> </u> 10 years <u> </u> 15 years <u> </u> 20 years											
II. PROPERTY INFORMATION AND PURPOSE OF LOAN														
Description of Subject Property														
OCT/TCT/CCT no. _____		in the name(s) of _____												
Lot no. _____		Block no. _____		Area (sqm): _____		Address: _____								
Property type: _____		Residential		Commercial		Industrial _____								
Purpose of Loan :														
Purchase of Lot only			House Construction only			Purchase of Lot & House Construction								
Purchase of House & Lot			House Improvement/Renovation			Others: _____								
Purchase of Condominium/Townhouse Unit			Refinance Existing Home Mortgage			_____								
Complete this portion if house construction or renovation loan.														
Year Lot/Property Acquired	Original Cost	Amount of Existing Liens		(a) Current Value of Lot	(b) Cost of Improvements	Total (a + b)								
\$ _____	\$ _____	\$ _____		\$ _____	\$ _____	\$ _____								
Complete this portion if this is refinancing														
Year Acquired	Original Cost	Amount of Existing Lien		Purpose of Refinance		Description of property offered as collateral:								
\$ _____	\$ _____	\$ _____		_____		_____								
Title will be registered or held in whose name/s (for purchase of property):					Title is presently held in whose name/s (if construction/renovation loan or refinancing):									
Source of down payment and payment for fees and charges (ex: salary, self-employment or business income, personal savings, borrowed funds, etc.):														
III. BORROWER INFORMATION														
SECTION A - INFORMATION REGARDING BORROWER					SECTION B - INFORMATION REGARDING CO-BORROWER									
Borrower's Name (Include Jr. or Sr., if applicable)				Citizenship	Co-Borrower's Name (Include Jr. or Sr., if applicable)				Citizenship					
Social Security No.	Home phone	Celphone	DOB(mm/dd/yyyy)	#yrs in sch	Social Security No.	Home phone	Celphone	DOB(mm/dd/yyyy)	#yrs in sch					
Married		Unmarried (includes single, divorced, widowed)		Dependents	Married		Unmarried (includes single, divorced, widowed)		Dependents					
Separated				No. Ages	Separated				No. Ages					
Present Address (street, city, state, ZIP)			Own	Rent _____ yrs	Present Address:			Own	Rent _____ yrs					
Email address:					Email address:									
If residing at present address for less than two years, please complete the following:														
Former Address (street, city, state, ZIP)			Own	Rent _____ yrs	Former Address (street, city, state, ZIP)			Own	Rent _____ yrs					
Former Address (street, city, state, ZIP)			Own	Rent _____ yrs	Former Address (street, city, state, ZIP)			Own	Rent _____ yrs					
BORROWER					IV. EMPLOYMENT INFORMATION					CO-BORROWER				
Name & Address of Employer:			Self-employed	Yrs on this job	Name and Address of Employer			Self Employed	Yrs on this job					
			Yrs employed in this line of work/profession					Yrs employed in this line of work/profession						
Position/Title/Type of Business		Business phone	Business fax		Position/Title/Type of Business		Business phone	Business fax						
Responsible person at Personnel/Admin./HR Dept.		Fax no.:			Responsible person at Personnel/Admin./HR Dept.		Fax no.:							
		Email:					Email:							
If employed in current position for LESS THAN two years or if currently employed in MORE THAN one position, please complete the following:														
Name & Address of Employer			Self Employed	Dates (from-to)	Name & Address of Employer			Self Employed	Dates (from-to)					
				Monthly Income					Monthly Income					
Position/Title/Type of Business		Business phone	Business fax		Position/Title/Type of Business		Business phone	Business fax						
Name & Address of Employer			Self Employed	Dates (from-to)	Name & Address of Employer			Self Employed	Dates (from-to)					
				Monthly Income					Monthly Income					
Position/Title/Type of Business		Business phone	Business fax		Position/Title/Type of Business		Business phone	Business fax						

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	Monthly Expenses	Single Borrower	Co-Borrower or Combined
Base Empl. Income*	\$ -	\$ -	\$ -	Rent/Mortgage payment	\$ -	\$ -
Overtime				Credit Cards		
Bonuses				Car Lease/Loan		
Commissions				Insurance - Home		
Dividends/Interest				Insurance - Car		
Net Rental Income				Educational loan		
Other Income (before completing see "Notice" below) Total				Personal expenses		
				Others		
	\$ -	\$ -	\$ -	Total	\$ -	\$ -

* Self-employed Borrower/s must provide additional documentation such as business tax returns and financial statements.

Notice: Alimony, child support, or separate maintenance income need not be revealed if Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Describe Other Income	Monthly Amount

Have you ever received credit from us? () No () Yes. When?

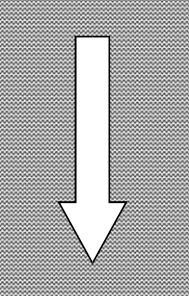
Name of Nearest Relative not living with you: _____ Telephone No: () _____
 Relationship: _____ Address: _____

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise SEPARATE Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed Jointly Not Jointly

ASSETS		Cash or Market Value	LIABILITIES	
Description			List the creditor's name, address and account number for all outstanding debts, including auto loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use separate sheet if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.	
			Monthly Payment & Mos. Left to Pay	Unpaid Balance
Cash deposit toward purchase held by:		\$		
List checking and savings accounts below				
Name and address of Bank, S & L, or Credit Union			Name and address of Company	\$ Payment/ Mos.
Account No.	\$		Account No.	
Name and address of Bank, S & L, or Credit Union			Name and address of Company	\$ Payment/Mos.
Account No.	\$		Account No.	
Name and address of Bank, S & L, or Credit Union			Name and address of Company	\$ Payment/Mos.
Account No.	\$		Account No.	
Name and address of Bank, S & L, or Credit Union			Name and address of Company	\$ Payment/Mos.
Account No.	\$		Account No.	
Life insurance net cash value	\$		Name and address of Company	\$ Payment/Mos.
Face amount: \$				
Subtotal Liquid Assets	\$			
Real estate owned (enter market value from Schedule of Real Estate Owned, per page 3)	\$		Account No.	
Vested interest in retirement fund	\$			

Net worth of business(es) owned (provide financial statement)	\$	Alimony/Child Support/Separate Maintenance Payments Owed to:		
Automobiles owned (make and year)	\$			
Other Assets (itemize)	\$	Other liabilities (give details)	\$	
		Total Monthly Payments	\$	
		Net Worth (a - b)		
Total Assets (a)	\$		Total Liabilities (b)	\$

VI. ASSETS AND LIABILITIES (continued)

Schedule of Real Estate Owned		()		are owned, use continuation). Gross Rental		Ins.,		Net Rental	
Property Address (check R if rental being held for income, PS if pending sale)	Check R	PS	Type of Property	Market Value	Amount of Mortgage and Liens	Income	Mortgage Payments	Taxes & Misc	Income		
				\$	\$	\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$	\$	\$	\$
Totals				\$	\$	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account numbers (s):

Alternate Name	Creditor Name	Account Number
_____	_____	_____

VII. CREDIT REFERENCES

Are you a co-maker, endorser or guarantor on any loan or contract?	Yes	If yes, for whom?	_____
	No	And, to whom?	_____
Are there any unsatisfied judgments against you?	Yes	If yes, to whom owed?	_____
	No	Amount?	_____
Have you ever been declared bankrupt in the last 14 years?	Yes	If yes, where?	_____
	No	Year?	_____
Have you ever rendered service for any arm of the U.S. Military Forces?	Yes	If yes, where?	_____
	No	When?	_____

VIII. DECLARATION OF PURPOSE STATEMENT

THIS STATEMENT IS TAKEN PURSUANT TO THE TRUTH IN LENDING ACT:

I / WE _____ have applied with the PHILIPPINE NATIONAL BANK, GUAM BRANCH, located at Suite 114/114C, Micronesia Mall, 1088 West Marine Corps Drive, Dededo, Guam 96929 Po Box CT Agana, Guam 96932, for an extension of credit in the amount of US DOLLARS: _____ (US\$ _____). The purpose of the proposed loan is to purchase real property in the Philippines for:

- () Personal/Family Use
- () Investment/Rental

I / WE have read this form and hereby certify and affirm that, to the best of my/our knowledge and belief, the foregoing statements are true, accurate and correct.

Borrower's Signature

Co-Borrower's Signature

IX. ACKNOWLEDGMENT AND AGREEMENT

Everything that I/We have stated in this application is correct to the best of my/our knowledge. I/We understand that you will retain this application whether or not it is approved. You are authorized to check my/our credit and employment history and to answer questions about your credit experiences with me/us. I understand that PNB normally obtains credit reports for all loan applications and for any updates, renewals or extensions of credit granted. Upon request, PNB will inform me/us if a credit report has been obtained and will give me/us the name and address of the agency furnishing the report. I/We acknowledge and agree that the loan processing fee I/we have submitted with this loan application is non-refundable. I/We will not be entitled to a refund of this amount or any portion thereof in the event that my/our application is declined, withdrawn or cancelled for any reason.

Borrower's Signature: _____ Date: _____

Co-Borrower's Signature (if applicable): _____ Date: _____

REQUIREMENTS TO BE SUBMITTED TOGETHER WITH LOAN APPLICATION: (All fees are payable to "PNB Guam")

rev 7/1/2009

1. Non-refundable PROCESSING fee of \$150.00 / \$200.00 for construction loans and Credit Report Fee of \$50.00
2. APPRAISAL FEE of \$150.00 (refundable only, if no appraisal was made) / For CONSTRUCTION LOAN: \$300.00
3. Photocopy of Personal Income Tax Returns (ITR) for the last 2 years PLUS W-2 forms or Forms 1099 for the last 2 years
4. IF EMPLOYED: Copies of pay-stubs for the latest 2 consecutive months
5. IF SELF-EMPLOYED: Audited Financial Statements of the business for the last 3 years
6. Bank statements for the latest 2 consecutive months (checking and savings) - same months as pay stubs
7. Legible photocopy of owner/seller's title to the property: Original Certificate of Title (OCT); Transfer Certificate of Title (TCT); OR Condominium Certificate of Title (CCT) 8. Tax Declaration on the Property: (a) on the land; and, (b) building/improvement, if any
9. Approved survey/lot plan (signed by geodetic engineer)/location plan with vicinity map (not applicable for condo units) 10. Current Real Estate Tax Receipt
11. Real Estate Tax Clearance from the city/municipality where property is located
12. Credit and Financial Authorization Form (attached PNB form)
13. Collateral Appraisal/Appraisal Authorization (attached PNB form)

ADDITIONAL DOCUMENTS REQUIRED FOR HOUSE CONSTRUCTION FINANCING: (must be signed/approved by property owner)

14. Complete architect's plans/specifications of the proposed house
15. Cost estimate of the proposed construction (the bill of materials) with detailed quantity take-off of each structure from footing to roofing.

**PHILIPPINE NATIONAL BANK
Guam Branch**

Office and mailing address:

Suite 114/114C, Micronesia Mall, 1088
Marine Corps Drive, Dededo, Guam
96929 PO Box Ct Agana, Guam 96932
Tel. No. +1 671 64691443,
+1 671 6469145

Date: _____

"In relation to my/our loan application(s) and/or existing credit facility(ies) and the property described below, the UNDERSIGNED hereby authorize(s) the PHILIPPINE NATIONAL BANK and its designated representative(s) to conduct the following:

- 1) verify/validate/obtain documents/data from various government offices/agencies,
- 2) conduct inspection/re-inspection & appraisal/re-appraisal; and,
- 3) take photographs of the real estate property(ies), the exterior and interior views/portions of the improvement(s) thereon subject of Real Estate Mortgages (REMs) and other properties subject of Chattel Mortgages (CMs)."

DESCRIPTION OF PROPERTY

Vacant Lot	Lot with proposed/ongoing construction
House and Lot	Condominium/Townhouse unit
Others:	

Location of Property: _____

OCT/TCT/CCT No.: _____ in the name/s of _____
_____ Block No.: _____ Area (in sqm): _____

BUILDING/IMPROVEMENTS: Year Constructed - _____

Name of Tenant(s)/Occupant(s) if any: _____ Lot
No.:

CONTACT PERSON IN THE PHILIPPINES - who will guide the bank appraiser & permit access to subject property

Name: _____

Relation to Borrower: _____

Address: _____

Tel./mobile no.: _____

Property Owner's Signature over Printed Name Borrower's Signature over Printed Name NOTED BY:

Account Officer / Lending Unit

PHILIPPINE NATIONAL BANK

Office and mailing address:
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Marine Corps Drive, Dededo, Guam
96929 PO Box Ct Agana, Guam 96932
Tel. No. +1 671 64691443,
+1 671 6469145

Guam Branch

CREDIT AND FINANCIAL INFORMATION AUTHORIZATION

Date: _____

TO WHOM IT MAY CONCERN:

I/WE hereby authorize you to release to PHILIPPINE NATIONAL BANK or any approved credit reporting agency, for verification purposes, information concerning:

- a. Employment history, dates, title, income, hours worked, etc.
- b. Banking and deposit accounts of record
- c. Loan/credit accommodations rating (opening date, high credit, payment amount, loan balance and payment record
- d. Any other information deemed necessary in connection with a credit report.

A photocopy or carbon copy of this authorization (being a photocopy or carbon copy of the signature(s) of the undersigned) may be deemed to be the equivalent of the original and may be used as a duplicate original.

This information is for confidential use in compiling a loan credit report for PHILIPPINE NATIONAL BANK. Please respond as soon as possible to facilitate the processing of my loan application.

Thank you.

Borrower's Signature

Co-Borrower's Signature

Full Name: _____

Street Address: _____

City, State & ZIP Code: _____

Social Security No.: _____
