

IMPORTANT ADVISORY

CONVERSION OF VARIOUS CORPORATE CHECKING ACCOUNTS TO PRIORITY CHECKING ACCOUNT – CORPORATE

Dear Valued Clients,

As part of the on-going harmonization of deposit products, please be advised of the bulk account conversion scheduled on **May 19, 2020**, where existing accounts under **various corporate checking accounts will be converted to Priority Checking Account – Corporate.**

Product Name	FROM								TO
	Comm'l CA-TMCI	Checking Paywise Inst. ADB	Checking Paywise Inst. Fee	Advantage Comm'l - ETON	PNBIG Checking Corp.	PNBIG Checking Paywise Inst. ADB	PNBIG Checking Paywise Inst. Fee	Checking Priority One Corp.	Priority Checking Account Corp.
Proof of Deposit	Checkbook	Checkbook	Checkbook	Checkbook	Checkbook	Checkbook	Checkbook	Checkbook	Checkbook; Passbook (optional)
Interest Rate	0.00%	0.00%	0.00%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
Initial Deposit/MMB	100,000.00	10,000.00	10,000.00	50,000.00	50,000.00	20,000.00	20,000.00	200,000.00	50,000.00
MMB to Earn Interest	0.00	0.00	0.00	50,000.00	50,000.00	20,000.00	20,000.00	200,000.00	50,000.00
Falling below MMB Fee	500.00	500.00	500.00	350.00	350.00	500.00	500.00	500.00	500.00
Withholding Tax	0.00%	0.00%	0.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Charge for Early Closure	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Dormancy Period	1 year	1 year	1 year	1 year	1 year	1 year	1 year	1 year	1 year
Dormancy Fee	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00

Affected accounts will enjoy the new product features and benefits of Priority Checking Account – Corp. while retaining their original account numbers.

For further inquiries, you may call or visit your maintaining Branch.

Thank you for banking with Philippine National

*MMB – minimum maintaining balance