

# IMPORTANT ADVISORY

## CONVERSION OF FIRST ACCESS WM SAVINGS ATM TO SUPERTELLER SAVINGS ATM

Dear Valued Clients,

As part of the on-going harmonization of deposit products, please be advised of the bulk account conversion scheduled on **April 20, 2020**, where existing **First Access WM Savings ATM accounts will be converted to Superteller Savings ATM accounts.**

|                        | FROM                        | TO                                     |
|------------------------|-----------------------------|----------------------------------------|
| Product Name           | First Access WM Savings ATM | Superteller Savings ATM                |
| Proof of Deposit       | PNB Debit Card              | PNB-PAL Mabuhay Miles Debit Mastercard |
| Interest Rate          | 0.10%                       | 0.10%                                  |
| Initial Deposit/MMB*   | <b><u>PHP 2,500</u></b>     | <b><u>PHP 3,000</u></b>                |
| MMB* to Earn Interest  | PHP 10,000                  | PHP 10,000                             |
| Falling below MMB* Fee | PHP 350                     | PHP 350                                |
| Withholding Tax        | 20%                         | 20%                                    |
|                        |                             |                                        |

Affected accounts will now enjoy the new product features and benefits of Superteller Savings ATM. Please take note of the **increase in Minimum Maintaining Balance requirement from Php2,500 to Php3,000**. Original account numbers will be retained and existing debit cards may still be used.

For further inquiries, you may call or visit your maintaining Branch.

Thank you for banking with Philippine National Bank.

*\*MMB – minimum maintaining balance*