

# IMPORTANT ADVISORY

## CONVERSION OF FIRST ACCESS WM SAVINGS ATM TO SUPERTELLER SAVINGS ATM

Dear Valued Clients,

As part of the on-going harmonization of deposit products, please be advised of the bulk account conversion scheduled on **April 24, 2020**, where existing **First Access WM Savings ATM accounts will be converted to Superteller Savings ATM accounts.**

	FROM	TO
Product Name	First Access WM Savings ATM	Superteller Savings ATM
Proof of Deposit	PNB Debit Card	PNB-PAL Mabuhay Miles Debit Mastercard
Interest Rate	0.10%	0.10%
Initial Deposit/MMB*	<b><u>PHP 2,500</u></b>	<b><u>PHP 3,000</u></b>
MMB* to Earn Interest	PHP 10,000	PHP 10,000
Falling below MMB* Fee	PHP 350	PHP 350
Withholding Tax	20%	20%

Affected accounts will now enjoy the new product features and benefits of Superteller Savings ATM. Please take note of the **increase in Minimum Maintaining Balance requirement from Php2,500 to Php3,000**. Original account numbers will be retained and existing debit cards may still be used.

For further inquiries, you may call or visit your maintaining Branch.

Thank you for banking with Philippine National Bank.

*\*MMB – minimum maintaining balance*