

# IMPORTANT ADVISORY

## **MOBILE & INTERNET BANKING FUND TRANSFER FEES FOR PNB ACCOUNT TO OTHER PERSON'S PNB ACCOUNT**

**Dear Valued Clients,**

Per our advisory dated July 15, 2019, please be informed that effectivity date of collection of PNB to PNB fund transfer fees done via Mobile and Internet Banking is moved to **January 6, 2020.**

<b>PNB to PNB Fund Transfers Frequency</b>	<b>Fee</b>
First three (3) FTs per week	FREE
Fourth (4 <sup>th</sup> ) and succeeding FTs per week	Php15.00 per transaction

You may contact your maintaining branch for inquiries and clarification.

Thank you for banking with Philippine National Bank.



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## Frequently Asked Questions (FAQs)

*Fund Transfer to Third Party Accounts via Mobile and Internet Banking System*

**1. What is third party fund transfer transaction?**

A third party fund transfer transaction is transfer of funds from a PNB account to another PNB account.

**2. What is the maximum allowable third party fund transfer before the transaction gets chargeable?**

A client is entitled to three (3) free third party fund transfer transactions per week. The fourth and succeeding transfers will be charged a fee.

**3. How much is the fee per transaction?**

Transaction fee is Php 15.00 which shall be automatically debited from the source account starting on the fourth (4<sup>th</sup>) fund transfer transaction.

**4. How many FREE transactions are allowed per channel?**

The first three transactions are FREE. Transaction count is a combination of Mobile and Internet Banking third party fund transfers.

**5. If a client performs a transfer via Quick Pay, will the fund transfer be charged?**

Fund transfer to third party accounts done via Quick Pay will be included in the transaction count. Hence, if the Quick Pay transaction is client's fourth third party transfer, transaction will be charged.

**6. Are third party fund transfers done via over-the-counter also subject to the transaction fee?**

No. Only third party fund transfers done via MBS and IBS channels are subject to the transaction fee.

**7. If a client transfers funds to his/her OWN PNB account, shall this be considered in the transaction count?**

No. All fund transfers to OWN PNB accounts will not be included in the transaction counter. This shall be free of charge **provided the client has successfully added his/her other OWN PNB accounts in PNB Digital Banking.**

**8. If a client has already performed three (3) fund transfers via MBS/IBS this week, when can he/she do another third party FT without being charged?**

Transaction counter is refreshed every Monday (12MN).

