



Annex "D"

PNB OWNERSHIP STRUCTURE AS OF AUGUST 31, 2016

	No. of Shares Subscribed	Paid-In Capital (No. of Shares @ 40.00)	Percentage of Ownership
COMMON SHARES			
Private Stockholders Breakdown	1,249,139,678	49,965,587,120.00	100.00000%
	Shares	%	
Filipino	1,137,791,288	91.08599	
Foreign	111,348,390	8.91401	
	<u>1,249,139,678</u>	<u>100.00000</u>	
TOTAL	1,249,139,678	49,965,587,120.00	100.00000%
		SHARES	PERCENTAGE
Total Shares Issued and Outstanding Common	1,249,139,678	1,249,139,678	100.00000
Foreign Ownership Limit		499,655,871	40.00000
Foreign Ownership Level	PCD	111,091,725	8.89346
	Non-PCD	256,665	0.02055
		<u>111,348,390</u>	<u>8.91401</u>
Domestic Ownership Level		<u>1,137,791,288</u>	*****
TOTAL NUMBER OF PNB STOCKHOLDERS AS OF AUGUST 31, 2016 - 29,911			

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