

**Annex "C"**
**PNB OWNERSHIP STRUCTURE AS OF AUGUST 31, 2018**

Particulars	No. of Shares Subscribed	Paid-In Capital (No. of Shares @ P40.00)	Percentage of Ownership
<b>COMMON SHARES</b>			
Private Stockholders			
Breakdown			
Shares          %	1,249,139,678	49,965,587,120.00	100.0000%
Filipino          1,152,944,959      92.2991			
Foreign            96,194,719          7.7009			
Total              1,249,139,678      100.0000			
<b>TOTAL</b>	<b>1,249,139,678</b>	<b>49,965,587,120.00</b>	<b>100.0000%</b>
		Shares	%
Total Shares Issued and Outstanding		1,249,139,678	100.0000
Common	1,249,139,678		
Foreign Ownership Limit		499,655,871	40.0000
Foreign Ownership Limit	PCD	96,016,606	7.6866
	Non-PCD	178,113	0.0143
	<b>Total</b>	<b>96,194,719</b>	<b>7.7009</b>
Domestic Ownership Level		1,152,944,959	92.2991
<b>TOTAL NUMBER OF PNB STOCKHOLDERS AS OF AUGUST 31, 2018 - 37,082</b>			