

## Annex "C"

## PNB OWNERSHIP STRUCTURE AS OF FEBRUARY 28, 2019

Particulars	No. of Shares Subscribed	Paid-In Capital (No. of Shares @ P40.00)	Percentage of Ownership		
COMMON SHARES					
Private Stockholders Breakdown	1,249,139,678	49,965,587,120.00	100.0000%		
				Shares	%
Filipino				1,152,944,959	92.2991
Foreign				96,194,719	7.7009
Total				1,249,139,678	100.0000
TOTAL	1,249,139,678	49,965,587,120.00	100.0000%		
		Shares	%		
Total Shares Issued and Outstanding		1,249,139,678	100.0000		
Common	1,249,139,678				
Foreign Ownership Limit		499,655,871	40.0000		
Foreign Ownership Limit	PCD	96,026,156	7.6874		
	Non-PCD	168,563	0.0135		
	Total	96,194,719	7.7009		
Domestic Ownership Level		1,152,944,959	92.2991		
TOTAL NUMBER OF PNB STOCKHOLDERS AS OF FEBRUARY 28, 2019 - 36,887					