



**Philippine National Bank**  
**Trust Banking Group**  
 Trunk Lines: 526-3131 / 891-6040 local 2307

Annex "D"

PNB OWNERSHIP STRUCTURE AS OF NOVEMBER 30, 2016

	No. of Shares Subscribed	Paid-In Capital (No. of Shares @ 40.00)	Percentage of Ownership
<b>COMMON SHARES</b>			
Private Stockholders Breakdown	1,249,139,678	49,965,587,120.00	100.00000%
	<u>Shares</u>	<u>%</u>	
Filipino	1,137,791,288	91.08599	
Foreign	111,348,390	8.91401	
	<u>1,249,139,678</u>	<u>100.00000</u>	
<b>TOTAL</b>	<b>1,249,139,678</b>	<b>49,965,587,120.00</b>	<b>100.00000%</b>
		<b>SHARES</b>	<b>PERCENTAGE</b>
Total Shares Issued and Outstanding Common	1,249,139,678	1,249,139,678	100.00000
Foreign Ownership Limit		499,655,871	40.00000
Foreign Ownership Level	PCD	111,091,751	8.89346
	Non-PCD	256,639	0.02055
		<u>111,348,390</u>	<u>8.91401</u>
Domestic Ownership Level		<u>1,137,791,288</u>	<u>91.0859936674</u>
<b>TOTAL NUMBER OF PNB STOCKHOLDERS AS OF NOVEMBER 30, 2016 - 29,865</b>			

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