Philippine National Bank

Trust Banking Group Fiduciary Services Division Trunklines: 526-3131/891-6040 local 2307

Annex "C"

PNB OWNERSHIP STRUCTURE AS OF OCTOBER 31, 2018

Particulars			No. of Shares Subscribed	Paid-In Capital (No. of Shares @ P40.00)	Percentage of Ownership
COMMON SHARES					
Private Stockholders					
Breakdown			1 240 120 679	40.065.597.120.00	100.0000%
2000 TO SEC OF SEC OF SEC. SEC. SEC.	Shares	%	1,249,139,678	49,965,587,120.00	100.0000%
Filipino	1,152,944,959	92.2991			
Foreign	96,194,719	7.7009			
Total	1,249,139,678	100.0000			
TOTAL			1,249,139,678	49,965,587,120.00	100.0000%
Total Shares Issued and Outstanding Common			1,249,139,678	Shares 1,249,139,678	100.0000
Foreign Ownership Limi	t			499,655,871	40.0000
Foreign Ownership Limit			PCD	96,026,381	7.6874
			Non-PCD	168,338	0.0135
			Total	96,194,719	7.7009
Domestic Ownership Level				1,152,944,959	92.2991
TOTAL NUMBER OF P	NB STOCKHOLDE	RS AS OF C	OCTOBER 31, 2018	- 37,001	

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