

Annex "C"
PNB OWNERSHIP STRUCTURE AS OF OCTOBER 31, 2018

Particulars	No. of Shares Subscribed	Paid-In Capital (No. of Shares @ P40.00)	Percentage of Ownership
COMMON SHARES			
Private Stockholders			
Breakdown	1,249,139,678	49,965,587,120.00	100.0000%
Shares %			
Filipino 1,152,944,959 92.2991			
Foreign 96,194,719 7.7009			
Total 1,249,139,678 100.0000			
TOTAL	1,249,139,678	49,965,587,120.00	100.0000%
		Shares	%
Total Shares Issued and Outstanding		1,249,139,678	100.0000
Common	1,249,139,678		
Foreign Ownership Limit		499,655,871	40.0000
Foreign Ownership Limit	PCD	96,026,381	7.6874
	Non-PCD	168,338	0.0135
	Total	96,194,719	7.7009
Domestic Ownership Level		1,152,944,959	92.2991
TOTAL NUMBER OF PNB STOCKHOLDERS AS OF OCTOBER 31, 2018 - 37,001			