

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 15, 2015

2. SEC Identification Number

AS096-005555

3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code (SEC Use Only)

7. Address of principal office

PNB Financial Center, President Diosdado Macapagal Blvd., Pasay City

Postal Code

1300

8. Issuer's telephone number, including area code

(632)8916040 to 70/(632) 5263131 to 70

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine National Bank
PNB

**PSE Disclosure Form 13-1 - Change in Shareholdings of
Directors and Principal Officers
References: SRC Rule 23 (SEC Form 23-B) and
Section 13 of the Revised Disclosure Rules**

Subject of the Disclosure

Change in Shareholdings of Director

Background/Description of the Disclosure

In compliance with Section 13.1 of PSE Disclosure Rules, please be advised that Mr. Felix Enrico R. Alfiler, Independent Director of PNB, has acquired additional PNB shares.

Name of Person	Felix Enrico R. Alfiler
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Position/Designation	Independent Director
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For Equity Securities

Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
		Number of Shares	(A) or (D)	Price per Share		
Common Shares/PNB	May 8, 2015	100	(A)	75.30	(I)	PCDNC - Fil (Broker)
Common Shares/PNB	May 12, 2015	5,000	(A)	75.25	(I)	PCDNC - Fil (Broker)
Common Shares/PNB	May 13, 2015	5,000	(A)	75.20	(I)	PCDNC - Fil (Broker)

Number of Shares Owned after the Transaction

Direct	0
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Indirect	10,215
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Filed on behalf by:

Name	Doris Te
Designation	Corporate Secretary