

the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank
PNB

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Article - PNB allots P4B capex for 2019

Source	manilatimes.net
Subject of News Report	PNB allots P4B capex for 2019
Date of Publication	May 1, 2019

Clarification of News Report

We write in response to the letter of Ms. Sheena Paula H. Pedrieta today, seeking clarification and/or confirmation of the news article entitled "PNB allots P4B capex for 2019" posted in manilatimes.net on May 1, 2019, reporting in part that:

"LISTED Philippine National Bank (PNB) has set aside about P4 billion in capital expenditures (capex) for this year, half of which would be spent on information technology (IT)-related activities.

'Capex is about P4 billion. Out of that, about P2 billion will be IT-related,' PNB Executive Vice President Chester Luy said in a briefing in Manila on Tuesday.

...."

Please be advised that we confirm the accuracy of the cited figures and statements in the news article pertaining to the Bank's planned CAPEX in 2019.

We trust we have sufficiently addressed your request. Thank you.

Other Relevant Information

None.

Filed on behalf by:

Name	Maila Katrina Ilarde
Designation	Corporate Secretary

C02878-2019

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

May 2, 2019

2. SEC Identification Number

AS096-005555

3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300

8. Issuer's telephone number, including area code

(632) 526-3131 to 70/(632) 891-6040 to 70

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to