

C05690-2018

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 20, 2018
2. SEC Identification Number
AS096-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank
PNB

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Article - Wanted: New PNB chief

Source	Philippine Daily Inquirer - Big Buzz column
Subject of News Report	Wanted: New PNB chief
Date of Publication	Aug 20, 2018

Clarification of News Report

We write in response to the letter of Ms. Hannah Abigail R. De Guzman today, seeking clarification and/or confirmation of the news article entitled "Wanted: New PNB chief" posted under the Big Buzz column of the Philippine Daily Inquirer on August 20, 2018, reporting in part that:

"Lucio Tan-owned Philippine National Bank is in the market for a new president and CEO after its current one, industry veteran Reynaldo Maclang, announced plans to his inner circle last week to finally retire.

Big Buzz learned that Maclang - the tobacco and beer magnate's trusted banker since his Allied Bank days - quietly told his closest associates at the bank late last week that he was going to retire.

...

We're told that search has already begun for a new president who not only will be tasked with 'taking the bank to the next level of growth', but will also have the intestinal fortitude to contend with the internal politics and various factions of the Lucio Tan group of companies...."

We wish to advise the Exchange that to date, the PNB Board of Directors has not approved any such retirement of PNB President, Reynaldo A. Maclang.

We trust the foregoing clarifies. Thank you.

Other Relevant Information

None.

Filed on behalf by:

Name	Maia Katrina Ilarde
Designation	Corporate Secretary