

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 15, 2020
2. SEC Identification Number
ASO96-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 8526-3131 to 70 / 8891-6040 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Philippine National Bank

PNB

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Clipping - Notice on the integration of PNB and PNB Savings Bank

Source	The Philippine Star
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Subject of News Report	Notice to the Public
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Date of Publication	Jan 15, 2020
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Clarification of News Report

In response to the letter of the Exchange dated today, January 15, 2019, we confirm the news clipping pertaining to the Philippine National Bank's ("PNB" or the "Bank") Notice on the integration of PNB and PNB Savings Bank ("PNBSB") published in The Philippine Star on January 15, 2020, stating that:

"Notice is hereby given to all depositors, creditors, and counterparties of Philippine National Bank (PNB) and PNB Savings Bank (PNBSB) that the proposed integration of PNB and PNBSB has been approved by the regulatory authorities. The integration shall be implemented through PNB's purchase and assumption of assets and liabilities of PNBSB as of 29 February 2020. The integration shall take effect on 1 March 2020.

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Please be further advised that the foregoing Notice is in relation to our disclosure dated September 5, 2019 regarding the BSP approval of the integration of PNB and PNBSB.

We trust we have sufficiently addressed your request. Thank you.

Other Relevant Information

None

Filed on behalf by:

Name	Maila Katrina Ilarde
Designation	Corporate Secretary