

C04155-2019

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 14, 2019
2. SEC Identification Number
AS096-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the

Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Completion of the Update of the Medium Term Note Programme

Background/Description of the Disclosure

We wish to advise the Exchange that on June 14, 2019, the Philippine National Bank (“PNB” or the “Bank”) completed the update of its Medium term Note Programme (the “Programme”) which includes an increase in the amount of the Programme to Two Billion US Dollars (USD2,000,000,000.00).

Pursuant to the updated Programme, PNB may from time to time issue, offer, or sell notes in the aggregate amount of up to Two Billion US Dollars (USD2,000,000,000.00) or its equivalent in other currencies, in such amount, tenor, number of tranches, and under such other terms and conditions as the Bank may subsequently approve. The Bank shall duly disclose to the Exchange the terms and conditions of any such issuance at the appropriate time.

Citigroup Global Markets Limited, MUFG Securities Asia Limited, Standard Chartered Bank, The Hong Kong and Shanghai Banking Corporation Limited, and Wells Fargo Securities, LLC acted as the Arrangers and Dealers for the Programme update.

We wish to further advise you that the Bank has obtained approval-in-principle from the Singapore Stock Exchange Securities Trading Limited (“SGX-ST”) for notes issued from the increased Programme to be listed on the SGX-ST. PNB has prepared and will submit to the SGX on June 14, 2019 the Offering Circular (the “OC”) in relation to the Programme, in accordance with the rules of SGX. The OC shall be publicly available through the SGX-ST website after such submission.

We trust that you will take note of the foregoing. Thank you.

Other Relevant Information

None.

Filed on behalf by:

Name	Maila Katrina Ilarde
Designation	Corporate Secretary