

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 22, 2016
2. SEC Identification Number
AS096-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, President Diosdado Macapagal Blvd , Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party



PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Meeting of the Board of Directors held on July 22, 2016

Background/Description of the Disclosure

We wish to inform the Exchange that during its meeting held today, July 22, 2016, the PNB Board of Directors approved and confirmed the following:

1. issuance of up to P20.0 Billion Peso-denominated Long Term Negotiable Certificates of Time Deposit (LTNCD) in one or more tranches, subject to the approval of the Bangko Sentral ng Pilipinas (BSP). The proceeds will be used to extend the maturity profile of the Bank's liabilities as part of overall liability management and raise long-term-funds for general corporate purposes;
2. Cash dividend declaration of P1.00 per share or a total of P1,249,139,678.00 to be taken out of the unrestricted Retained Earnings of the Bank as of March 31, 2016, to all stockholders of record as of August 19, 2016, payable on or before September 15, 2016, subject to regulatory approvals, as may be necessary;
3. Changes in the board committee memberships, as follows:
 - a. Election of Mr. Felix Enrico R. Alfiler, Mr. Federico C. Pascual and Mr. Cecilio K. Pedro as Corporate Governance Committee members (vice Mr. Christopher J. Nelson, Mr. Florido P. Casuela and Mr. Michael G. Tan);
 - b. Election of Mr. Christopher J. Nelson as Trust Committee member (vice Mr. Cecilio K. Pedro); and
 - c. Election of Mr. Florido P. Casuela and Mr. Michael G. Tan as Board Oversight Committee - Domestic and Foreign Offices/Subsidiaries members (vice Mr. Felix Enrico R. Alfiler and Mr. Federico C. Pascual).

We trust you will take note accordingly. Thank you.

Other Relevant Information

None.

Filed on behalf by:

Name	Maitz Katrina Ilarde
Designation	Corporate Secretary