

CR07528-2016

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PNB

Philippine National Bank

PNB

PSE Disclosure Form ACGR-2 - Update on Annual Corporate Governance Report
Reference: Revised Code of Corporate Governance of the
Securities and Exchange Commission and SEC Memorandum Circular
No. 1 and 12 Series of 2014

Description of the Disclosure

In compliance with SEC Memorandum Circular No. 1, Series of 2014, re: Guidelines for Changes and Updates in the Annual Corporate Governance Report (ACGR), we submit herewith the updates in the ACGR of PNB.

We trust you will take note accordingly. Thank you.

Filed on behalf by:

Name

Ruth Pamela Tanghal

Designation

Assistant Corporate Secretary



111232016000495



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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Company's Full Name)

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M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE
Corporate Secretary
Contact Person

834-0780
Company Telephone Number

1 2

Month Day
Fiscal Year

3 1

Updates in ACGR

FORM TYPE

May 31

Month Day
Annual Meeting

[Empty box]

Secondary License Type, If Applicable

[Empty box]

Dept. Requiring this Doc.

[Empty box]

Amended Articles Number/Section

[Empty box]

Total No. of Stockholders

[Empty box]

Domestic

[Empty box]

Foreign

Total amount of Borrowings

To be accomplished by SEC Personnel concerned

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Office of the Corporate Secretary

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November 23, 2016

Ms. Justina F. Callangan

Director

Corporation Finance Department

Securities and Exchange Commission

SEC Building, EDSA

Greenhills, Mandaluyong City

Dear Director Callangan:

In compliance with SEC Memorandum Circular No. 1, Series of 2014, re: Guidelines for Changes and Updates in the Annual Corporate Governance Report (ACGR), we submit herewith the updates in the ACGR of the Bank under Board Matters – Orientation and Education Program.

For your record. Thank you.

Very truly yours,

MAIKA KATRINA Y. ILARDE
Corporate Secretary

ALICE Z. CORDERO
Chief Compliance Officer

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PNB Financial Center
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A. BOARD MATTERS

6) Orientation and Education Program

(b) State any in-house training and external courses attended by Directors and Senior Management¹ for the past three (3) years: (updated – November 22, 2016)

Participant(s)	Title of Seminar/ Date
2016	
Christopher J. Nelson, Director	3 rd Annual SEC-PSE Corporate Governance Forum by the Securities and Exchange Commission on November 22, 2016 at the Philippine International Convention Center (PICC), PICC Complex, Roxas Boulevard, Manila
Lucio K. Tan, Jr., Director	Seminar on Best Practices in Parliamentary Procedures for Board Directors and Top Management by the Center for Global Best Practices on October 19, 2016 at Allied Bank Center, Ayala Avenue, Makati City
Federico C. Pascual, Independent Director	Distinguished Corporate Governance Speaker Series Seminar by the Institute of Corporate Directors on October 7, 2016 at the Makati Diamond Hotel
Edgar A. Cua, Independent Director	Corporate Governance Orientation Program by the Institute of Corporate Directors on August 25, 2016 at the Makati Shangri-la Hotel
Estelito P. Mendoza, Director	Seminar on Corporate Governance by SGV & Co. on August 9, 2016 at the SMC Head Office Complex, Mandaluyong City
Florencia G. Tarriela, Chairman/Independent Director Felix Enrico R. Alfiler, Vice Chairman/Independent Director Florido P. Casuela, Director Leonilo G. Coronel, Director Edgar A. Cua, Independent Director Reynaldo A. Maclang, President/Director Cecilio K. Pedro, Independent Director Carmen K. Tan, Director Lucio C. Tan, Director Michael G. Tan, Director Manuel T. Gonzales, Board Advisor William T. Lim, Board Advisor Harry C. Tan, Board Advisor Maila Katrina Y. Ilarde, Corporate Secretary Ruth Pamela E. Tanghal, Assistant Corporate Secretary Cenon C. Audencial, Jr., EVP Horacio E. Cebrero III, EVP Christopher C. Dobles, EVP Bernardo H. Tocmo, EVP Nelson C. Reyes, EVP Alice Z. Cordero, FSVP Socorro D. Corpus, FSVP Zacarias E. Gallardo, Jr., FSVP Miguel Angel G. Gonzalez, FSVP John Howard D. Medina, FSVP Benjamin S. Oliva, FSVP Aida M. Padilla, FSVP Carmela Leticia A. Pama, FSVP Allan L. Ang, SVP Schubert Caesar C. Austero, SVP Manuel C. Bahena, Jr., SVP Ponciano C. Bautista, Jr., SVP Cesar P. Buhay, SVP Esther F. Capule, SVP Emeline C. Centeno, SVP Elisa M. Cua, SVP Christian Jerome O. Dobles, SVP	Corporate Governance Forum by the Securities and Exchange Commission on August 3, 2016 at the Philippine International Convention Center (PICC), PICC Complex, Roxas Boulevard, Manila

¹ Senior Management refers to the CEO and other persons having authority and responsibility for planning, directing and controlling the activities of the company.

<p>Erwin C. Go, SVP Marie Fe Liza S. Jayme, SVP Ma. Adelia A. Joson, SVP Ana Rose T. Kwan, SVP Cynthia B. Lanot, SVP Florencio C. Lat, SVP Maria Paz D. Lim, SVP Dioscoro Teodorico L. Lim, SVP Ma. Lourdes S. Liwag, SVP Maria Victoria P. Manimbo, SVP Roland V. Oscuro, SVP Maria Rita S. Pueyo, SVP Humildad M. Santelices, SVP Teresita U. Sebastian, SVP Lee Eng Y. So, SVP Juanita Margarita O. Umali, SVP Nanette O. Vergara, SVP Roberto S. Vergara, FVP Czarina G. Barbero, VP Constantino T. Yap, VP</p> <p>Per SEC letter dated Feb. 24, 2016, Director Sycip was granted a permanent exemption from attending the corporate governance trainings/seminars requirement pursuant to SEC Memo Circular No. 20, Series of 2013, for his known probity and of a well-recognized stature, influence and reputation in the business community.</p>	
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(a) Continuing education programs for directors: programs and seminars and roundtables attended during the year. (updated November 22, 2016)

Name of Directors	Date of Training	Program	Name of Training Institution
2016			
Christopher J. Nelson	November 22, 2016	3 rd Annual SEC-PSE Corporate Governance Forum	Securities & Exchange Commission (SEC)
Lucio K. Tan, Jr.	October 19, 2016	Seminar on Best Practices in Parliamentary Procedures for Board Directors and Top Management	Center for Global Best Practices
Federico C. Pascual	October 7, 2016	Distinguished Corporate Governance Speaker Series Seminar	Institute of Corporate Directors
Edgar A. Cua	August 25, 2016	Corporate Governance Orientation Program	Institute of Corporate Directors
Estelito P. Mendoza	August 9, 2016	Seminar on Corporate Governance	SGV & Co.
Florencia G. Tarriela Felix Enrico R. Alfiler Florido P. Casuela Leonilo G. Coronel Edgar A. Cua Reynaldo A. Maclang Cecilio K. Pedro Carmen K. Tan Lucio C. Tan Michael G. Tan	August 3, 2016	Corporate Governance Forum	Securities & Exchange Commission (SEC)
Florido P. Casuela Leonilo G. Coronel Federico C. Pascual Cecilio K. Pedro	April 6, 2016	Learning Session with Gallups Senior Practice Expert	Gallup
Washington Z. Sycip	Per SEC letter dated Feb. 24, 2016, Director Sycip has granted a permanent exemption from attending the corporate governance trainings/seminars requirement pursuant to SEC Memo Circular No. 20, Series of 2013, for his known probity and of a well recognized stature, influence and reputation in the business community.		