

(iii) Independent Directors	disqualification.	business days from such disqualification, may take the appropriate action to remedy or correct his disqualification and to be reinstated to his position.
g. Suspension		
(i) Executive Directors	Suspension of a director from office shall be imposed on the second violation of any provisions of the revised Corporate Governance Manual of the Bank.	In case of violation of any of the provisions of the Revised Manual of Corporate Governance of the Bank, the suspension of the directors from office shall be imposed in case of second violation. The duration of the suspension shall depend on the gravity of the violation.
(ii) Non-Executive Directors		
(iii) Independent Directors		

Voting Result of the last Annual General Meeting (May 31, 2016)

Name of Director	Votes Received
Florencia G. Tarriela	1,033,376,867
Felix Enrico R. Alfiler	1,033,081,260
Florido P. Casuela	1,016,055,914
Leonilo G. Coronel	1,033,378,807
Edgar A. Cua	1,033,378,807
Reynaldo A. Maclang	996,596,128
Estelito P. Mendoza	991,052,874
Christopher J. Nelson	1,016,292,395
Federico C. Pascual	1,016,507,589
Cecilio K. Pedro	1,033,378,807
Washington Z. Sycip	988,403,467
Carmen K. Tan	1,016,749,816
Lucio C. Tan	990,943,245
Lucio K. Tan, Jr.	991,052,874
Michael G. Tan	1,033,127,883

6) Orientation and Education Program

(a) Disclose details of the company's orientation program for new directors, if any. (updated – October 2016)

The Bank furnishes all of its directors with a copy of the general and specific duties and responsibilities of the Board of Directors as prescribed under Items "b" and "c" of Subsection X141.3 of the Manual of Regulations for Banks (MORB) at the time of their election. The directors concerned are each required to acknowledge receipt of the copies of such specific duties and responsibilities and certify that they fully understand the same. Copies of the acknowledgment and certification are then submitted to the BSP within 10 business days after the date of election. A director shall, before his assumption of office or within a period of six (6) months from date of election, is required to attend a seminar on corporate governance which shall be conducted by a private or government dully accredited by the BSP or SEC.

(b) State any in-house training and external courses attended by Directors and Senior Management³ for the past three (3) years: (updated – November 22, 2016)

Participant(s)	Title of Seminar/ Date
2016	
Christopher J. Nelson, Director	3 rd Annual SEC-PSE Corporate Governance Forum by the Securities and Exchange Commission on November 22, 2016 at the Philippine International Convention Center (PICC), PICC Complex, Roxas Boulevard, Manila
Lucio K. Tan, Jr., Director	Seminar on Best Practices in Parliamentary Procedures for Board Directors and Top Management by the Center for Global Best Practices on October 19, 2016 at Allied Bank Center, Ayala Avenue, Makati City
Federico C. Pascual, Independent Director	Distinguished Corporate Governance Speaker Series Seminar by the Institute of Corporate Directors on October 7, 2016 at the Makati

³ Senior Management refers to the CEO and other persons having authority and responsibility for planning, directing and controlling the activities of the company.