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SECURITIES AND EXCHANGE COMMISSION

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Company Type Stock Corporation

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COVER SHEET

		A S 0 9 S.E	6 - 0 0 5 5 5 5 E.C. Registration Number
P H I L I P P I	N E N A T I O N	A L B A N K	
	Company's Full	Name)	
9 t h F I o o	r PNB Fi	n a n c i a I	C e n t e r
Macapaga	I B I V d . ,	P a s a y	City
	(Business Address: No. Stree	et City/Town/ Province)	
DORIS S. TE Corporate Secretary	ALICE Z. CORDERO FSVP & Chief Compliance Officer		834-0780
Contact Person	חכ	Compa	any Telephone Number
Month Day Fiscal Year	Changes or Updates in th		Last Tuesday of May Month Day Annual Meeting
	Secondary License Ty	/pe, If Applicable	
Dept. Requiring this Doc.		Amende	d Articles Number/Section
<u></u>		Total amou	nt of Borrowings
Total No. of Stockholders		Domestic	Foreign
T	b be accomplished by SEC		
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GLOBAL COMPLIANCE GROUP AND OFFICE OF THE CORPORATE SECRETARY

November 10, 2014

MS. JUSTINA F. CALLANGAN

Acting Director
Corporate Governance and Finance Department
Securities and Exchange Commission
11/F SEC Building, EDSA, Greenhills
Mandaluyong City, Metro Manila

Dear Director Callangan:

In compliance with SEC Memo Cir. No.1, Series of 2014 dated January 10, 2014, we are pleased to provide the following changes or updates in the Annual Corporate Governance Report (ACGR) of Philippine National Bank (PNB) in the following sections:

- Directorship in the Company's Group
- Directorship in Other Listed Companies

We hope you find everything in order.

Very truly yours,

DORIS S. TE

Corporate Secretary

ALICE Z. CORDERO

FSVP & Chief Compliance Officer

Att.: a/s

Philippine National Bank PNB Financial Center Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines T. (632) 526-3131 to 70 / 891-6040 to 70 P.O. Box 1844 (Manila) P.O. Box 410 (Pasay City) www.pnb.com.ph

- Directorship in Other Companies
 - (i) Directorship in the Company's Group²

Identify, as and if applicable, the members of the company's Board of Directors who hold the office of director in other companies within its Group:

PNB Life Insurance, Inc. PNB International Investments Corporation PNB RCI Holdings Co., Ltd. Japan-PNB Leasing and Finance Corporation PNB International Investments Corporation PNB International Investments Corporation PNB International Investments Corporation Allied Savings Bank ID Florido P. Casuela PNB Securities, Inc. PNB RCI Holdings Co., Ltd. PNB International Investments Corporation NED PNB RCI Holdings Co., Ltd. PNB International Investments Corporation NED Allied Savings Bank NED Joseph T. Chua Bulawan Mining Corporation PNB General Insurers Co., Inc. PNB Management Development Corporation NED Leonilo G. Coronel Japan-PNB Leasing and Finance Corporation Chairman Reynaldo A. Maclang PNB (Europe) Plc. Allied Leasing and Finance Corporation Allied Savings Bank PNB Global Remittance and Financial Co., (HK) Ltd. PNB Forex, Inc. Bulawan Mining Corporation NED PNB Management Development Corporation NED PNB Holdings Corporation NED PNB International Investments Corporation ID Cecilio K. Pedro Allied Savings Bank ID	Director's Name	Corporate Name of the Group Company	Type of Directorship (Executive, Non-Executive, Independent). Indicate if director is also the Chairman.
PNB International Investments Corporation ID	Florencia G. Tarriela	PNB Capital and Investment Corporation	Chairman/ID
Felix Enrico R. Alfiler PNB RCI Holdings Co., Ltd. Japan-PNB Leasing and Finance Corporation PNB International Investments Corporation Allied Savings Bank PNB Securities, Inc. PNB Securities, Inc. PNB SCO, Ltd. PNB International Investments Corporation Allied Savings Bank PNB RCI Holdings Co., Ltd. PNB International Investments Corporation Allied Savings Bank PNB CI Holdings Co., Ltd. PNB International Investments Corporation Allied Savings Bank PNB CI Holdings Co., Ltd. PNB General Insurers Co., Inc. PNB Management Development Corporation PNB General Insurers Co., Inc. PNB Management Development Corporation Allied Leasing and Finance Corporation Chairman PNB (Europe) Plc. Allied Leasing and Finance Corporation Allied Savings Bank PNB Global Remittance and Financial Co., (HK) Ltd. PNB Forex, Inc. Bulawan Mining Corporation PNB Management Development Corporation NED PNB Management Development Corporation NED PNB Management Development Corporation NED PNB Holdings Corporation PNB Holdings Corporation PNB Holdings Corporation DD PNB International Investments Corporation ID Cecilio K. Pedro Allied Savings Bank ID Washington Z. Sycip None PNB Global Remittance and Financial Co., (HK) Ltd. PNB Holdings Corporation PNB Management Development Corporation Not Applicable PNB Global Remittance and Financial Co., (HK) Ltd. Chairman PNB Management Development Corporation NED Allied Savings Bank NED Allied Savings Bank NED Allied Savings Bank NED Allied Savings Bank NED Allied Banking Corporation (HK) Ltd. NED Lucio C. Tan Allied Commercial Bank		· ·	ID
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Lucio C. Tan Allied Leasing and Finance Corporation Allied Banking Corporation (HK) Ltd. Chairman Allied Commercial Bank Chairman			
Allied Banking Corporation (HK) Ltd. Allied Commercial Bank Chairman Chairman	Lucio C Ton		
Allied Commercial Bank Chairman	Lucio C. Tan		
LENDING HOURANCE, III			
Allied Savings Bank Chairman		· ·	

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² The Group is composed of the parent, subsidiaries, associates and joint ventures of the company.

Lucio K. Tan, Jr.	cio K. Tan, Jr. PNB Capital and Investment Corporation	
	PNB Forex, Inc.	NED
	Bulawan Mining Corporation	NED
	PNB Management Development Corporation	NED
	Allied Leasing and Finance Corporation	NED
	Allied Savings Bank	NED
	Allied Commercial Bank	NED
	Allied Banking Corporation (HK) Ltd.	NED
	PNB Global Remittance and Financial Co. (HK) Ltd.	NED
Michael G. Tan	PNB Management Development Corporation	Chairman
	PNB Holdings Corporation	Chairman
	PNB Forex, Inc.	NED
	Bulawan Mining Corporation	NED
	Allied Commercial Bank	NED
	Allied Savings Bank	NED
	PNB Global Remittance and Financial Co. (HK) Ltd.	NED
	Allied Banking Corporation (HK) Ltd.	NED
Deogracias N. Vistan	PNB International Investments Corporation	Chairman
	PNB Capital and Investment Corporation	ID

(ii) Directorship in Other Listed Companies

Identify, as and if applicable, the members of the company's Board of Directors who are also directors of publicly-listed companies outside of its Group:

Director's Name	Name of Listed Company	Type of Directorship (Executive, Non-Executive, Independent). Indicate if director is also the Chairman.
Florencia G. Tarriela	LT Group, Inc.	ID
Felix Enrico R. Alfiler	None	Not Applicable
Florido P. Casuela	None	Not Applicable
Joseph T. Chua	MacroAsia Corporation	NED
Leonilo G. Coronel	Megawide Construction Corporation	ID
Reynaldo A. Maclang	None	Not Applicable
Estelito P. Mendoza	San Miguel Corporation Petron	NED NED
Federico C. Pascual	None	Not Applicable
Cecilio K. Pedro	None	Not Applicable
Washington Z. Sycip	Belle Corporation	ID
	Cityland Development Corporation	Chairman
	Century Properties Group, Inc.	ID
	First Philippine Holdings Corporation	ID
	Lopez Holdings Corporation	ID
	LT Group, Inc.	Director
	MacroAsia Corporation	Chairman
	Metro Pacific Investments Corporation	ID
Harry C. Tan	LT Group, Inc.	Vice Chairman
	PAL Holdings, Inc.	NED
Lucio C. Tan	PAL Holdings, Inc.	Chairman and CEO
	LT Group, Inc.	Chairman and CEO
Lucio K. Tan, Jr.	MacroAsia Corporation	NED
	LT Group, Inc.	NED
Michael G. Tan	LT Group, Inc.	NED
	PAL Holdings, Inc.	NED
	Victorias Milling Company	NED
Deogracias N. Vistan	Lorenzo Shipping Corporation	ID