



Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4106

July 1, 2019

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

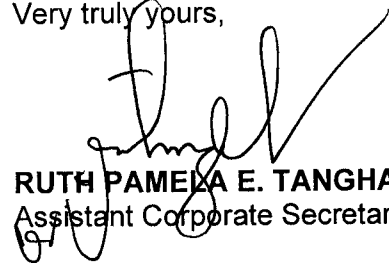
Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Dear Atty. Evangelista:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our amended disclosure to the Philippine Stock Exchange regarding the results of the meeting of the PNB Board of Directors on June 28, 2019.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Assistant Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC

C04658-2019

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Jul 1, 2019

2. SEC Identification Number

AS096-005555

3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300

8. Issuer's telephone number, including area code

(632) 526-3131 to 70/(632) 891-6040 to 70

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678

11. Indicate the item numbers reported herein

Item 4

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the

Corporate Information Officer of the disclosing party.

Philippine National Bank PNB

PSE Disclosure Form 4-8 - Change in Directors and/or Officers (Resignation/Removal or Appointment/Election) References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Meeting of the Board of Directors held on June 28, 2019

Background/Description of the Disclosure

On June 28, 2019, the PNB Board of Directors approved and confirmed the hiring/appointment of the following senior officers:

1. Mr. Roberto D. Baltazar as Executive Vice President and Head of Global Banking and Market Sector. Mr. Baltazar has 32 years of relevant experience in the banking industry. He earned his degree in Bachelor of Arts in Economics from the Ateneo de Manila University, and his Master's degree in Business Administration major in Finance from the University of North Carolina in Chapel Hill.
2. Mr. Jose German M. Licup as First Senior Vice President and Chief of Staff to the President. Mr. Licup graduated from the University of the Philippines with a Degree in Bachelor of Arts in Philippine Studies. He also obtained his Juris Doctor from the University of the Philippines. He has extensive experience in the fields of Risk Management, Compliance and Legal.
3. Mr. Claro P. Fernandez as Senior Vice President and Head of Public Affairs Group. Mr. Fernandez has over 35 years of experience gained from various companies, both local and multinational. He obtained his Bachelor's Degree in Mass Communications major in Journalism from the University of the Philippines.
4. Mr. Rommel B. Narvaez as Senior Vice President and Head of Marketing Services/Intelligence Analytics and Performance Group. Mr. Narvaez graduated in 1995 with a degree in Bachelor of Science in Commerce major in Marketing at the De La Salle University. Prior to moving to the banking industry, he was connected with a leading FMCG for 16 years where he honed his skills in marketing and product development.
5. Ms. Maria Teresa C. Velasco as Senior Vice President and Deputy Group Head of Wealth Management Group. Ms. Velasco earned her Bachelor of Arts degree in Economics from the Ateneo De Manila University. She brings with her 21 years of solid experience in the banking industry. She is also a licensed SEC Fixed Income Market Salesman.

We trust you will take note accordingly. Thank you.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
N.A.	N.A.	N.A.	N.A.

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	

Roberto D. Baltazar	Executive Vice President and Head of Global Banking and Market Sector	Jun/28/2019	Aug/01/2019	0	0	N.A.
Jose German M. Licup	First Senior Vice President and Chief of Staff to the President	Jun/28/2019	Aug/01/2019	0	0	N.A.
Claro P. Fernandez	Senior Vice President and Head of Public Affairs Group	Jun/28/2019	Jul/01/2019	10	0	N.A.
Rommel B. Narvaez	Senior Vice President and Head of Marketing Services/Intelligence Analytics and Performance Group	Jun/28/2019	Aug/01/2019	0	0	N.A.
Maria Teresa C. Velasco	Senior Vice President and Deputy Group Head of Wealth Management Group	Jun/28/2019	Jul/16/2019	0	0	N.A.

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
Aida M. Padilla	First Senior Vice President	Executive Vice President	Jun/28/2019	Jul/01/2019	100	2,436	Under broker - PNB Securities, Inc.
Maria Paz D. Lim	Senior Vice President	First Senior Vice President	Jun/28/2019	Jul/01/2019	210	1,290	Under broker - PNB Securities, Inc.
Lee Eng Y. So	Senior Vice President	First Senior Vice President	Jun/28/2019	Jul/01/2019	100	1,290	Under broker - PNB Securities, Inc.
Christian Eugene S. Quiroz	First Vice President	Senior Vice President	Jun/28/2019	Jul/01/2019	100	710	Under broker - PNB Securities, Inc.
Maila Katrina Y. Ilarde	Vice President	First Vice President	Jun/28/2019	Jul/01/2019	100	710	Under broker - PNB Securities, Inc.

Other Relevant Information

The disclosure was amended to include additional information regarding the newly-appointed senior officers of the Bank and to correct the position/designation of Ms. Velasco.

Filed on behalf by:

Name	Maila Katrina Ilarde
Designation	Corporate Secretary