



PNB

Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4106

June 17, 2016

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) copies of our amended disclosures to the Philippine Stock Exchange regarding the Statements of Beneficial Ownership of Ms. Carmen K. Tan and Mr. Edgar A. Cua, newly-elected Directors of the Bank.

We trust you will take note accordingly. Thank you.

Very truly yours,


RUTH PAMELA E. TANGHAL
Assistant Corporate Secretary



Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
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Authorized Depository of the Republic of the Philippines
Member: PDIC

CR04165-2016

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine National Bank
PNB

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities
References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person Carmen K. Tan
Date of Event Requiring Statement May 31, 2016
Relationship of Reporting Person to Issuer Director

Description of the Disclosure

Statement of Beneficial Ownership of Securities of Ms. Carmen K. Tan, newly-elected Director of the Bank, reflecting the updated shares acquired and reported to the Securities and Exchange Commission on June 10, 2016.

Filed on behalf by:

Name Ruth Pamela Tanghal
Designation Assistant Corporate Secretary

1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this item with respect to such person(s).

- a. Name:
- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case:
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking, and
- f. Citizenship.

3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this item and if such interest relates to more than five (5%) percent of the class, such person should be identified.

e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6.

Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3 and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in item 5.

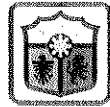
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of PASAY on JUNE 10, 2016



CARMEN K. TAN /Director
(Name/Title)

CR04164-2016

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Philippine National Bank

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PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities
References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person Edgar A. Cua
Date of Event Requiring Statement May 31, 2016
Relationship of Reporting Person to Issuer Independent Director

Description of the Disclosure

Statement of Beneficial Ownership of Securities of Mr. Edgar A. Cua, newly-elected Independent Director of the Bank, reflecting the updated shares acquired and reported to the Securities and Exchange Commission on June 10, 2016.

Filed on behalf by:

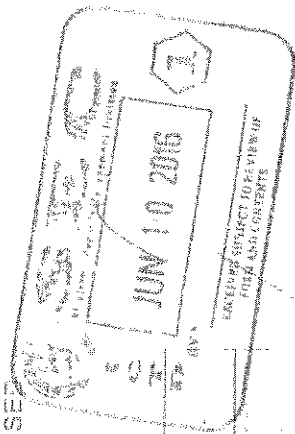
Name Ruth Pamela Tanghal
Designation Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION
 World Market, Philippines

FORM 23-A

NOTICE OF BENEFICIAL OWNERSHIP OF SECURITIES

REVISED



CUA EDGAR ANG

Philippine National Bank (PNB)

Unit 20A Gilmore Townhomes, Gilmore Ave.

May 31 2016

162-181-045

N.A.

Quezon City

Manila

PNB Equity Capital Sub-Group, Inc. (ECSG)

PNB COMMON SHARES

100

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

NOTICE: This form is required to be filed by a reporting person who has acquired or disposed of securities of an issuer, or who has become a beneficial owner of securities of an issuer, as defined in Rule 13d-3 under the Securities Exchange Act of 1934, and who is required to file this form under Rule 13d-1 under the Securities Exchange Act of 1934. This form is required to be filed by a reporting person who has acquired or disposed of securities of an issuer, or who has become a beneficial owner of securities of an issuer, as defined in Rule 13d-3 under the Securities Exchange Act of 1934, and who is required to file this form under Rule 13d-1 under the Securities Exchange Act of 1934. This form is required to be filed by a reporting person who has acquired or disposed of securities of an issuer, or who has become a beneficial owner of securities of an issuer, as defined in Rule 13d-3 under the Securities Exchange Act of 1934, and who is required to file this form under Rule 13d-1 under the Securities Exchange Act of 1934.

DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of securities to which this report relates and the name of the issuer of such securities.

Item 2. Identity and Background

For the person filing this Form as a corporation, partners or other persons, state the names of all persons who have had a significant interest in the principal business, the address of its principal office and the principal business office of each person named in the statement of such persons, provide the information specified in (a) through (f) of this item with respect to such persons:

- a. Name.
- b. Residence or business address.
- c. Present principal occupation or employment and the name of each business and address of each corporation or other organization in which such person has been employed.
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the date, nature of conviction, name and location of court, any penalty imposed or other disposition of the case.
- e. Whether or not, during the last five years, such person was a judicial officer, proceeding of a judicial or administrative body or committee, or member, partner, officer, director, foreign or domestic, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, restraining or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking and finance activities.
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. Acquisition by any person of additional securities of the issuer, or the acquisition of securities of any other issuer.
- b. Any extraordinary corporate transaction, such as a merger, consolidation, purchase or sale of all or substantially all of the issuer or of any of its subsidiaries, or a sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries.
- c. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or if, and if any, existing vacancies on the board.
- d. Any material change in the present capitalization or dividend policy of the issuer.
- e. Any other material change in the issuer's business or corporate structure.
- f. Changes in the issuer's charter, bylaws or instruments corresponding thereto, or other actions which may modify the acquisition, or control of the issuer by any person.
- g. Causing a class of securities of the issuer to be delisted from a securities exchange.
- h. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 3, beneficially owned immediately prior to the date of this report by each person named in Item 2. The above-mentioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose of or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose of or direct the disposition is shared.

