



**Office of the Corporate Secretary**

Direct Line: 536-0540  
Trunk Lines: 891-6040 to 70  
Local: 4106

May 2, 2019

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head - Issuer Compliance and Disclosure Department

Dear Atty. Evangelista:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our disclosure to the Philippine Stock Exchange regarding their request for clarification and confirmation of the news article "PNB allots P4B capex for 2019" posted in manilatimes.net on May 1, 2019.

We trust you will take note accordingly. Thank you.

Very truly yours,



**MAILA KATRINA Y. ILARDE**  
Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300, Philippines

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Member: PDIC

the Corporate Information Officer of the disclosing party.



**PNB**

**Philippine National Bank**  
**PNB**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Clarification of News Article - PNB allots P4B capex for 2019

<b>Source</b>	manilatimes.net
<b>Subject of News Report</b>	PNB allots P4B capex for 2019
<b>Date of Publication</b>	May 1, 2019

**Clarification of News Report**

We write in response to the letter of Ms. Sheena Paula H. Pedrieta today, seeking clarification and/or confirmation of the news article entitled "PNB allots P4B capex for 2019" posted in manilatimes.net on May 1, 2019, reporting in part that:

"LISTED Philippine National Bank (PNB) has set aside about P4 billion in capital expenditures (capex) for this year, half of which would be spent on information technology (IT)-related activities.

'Capex is about P4 billion. Out of that, about P2 billion will be IT-related,' PNB Executive Vice President Chester Luy said in a briefing in Manila on Tuesday.

...."

Please be advised that we confirm the accuracy of the cited figures and statements in the news article pertaining to the Bank's planned CAPEX in 2019.

We trust we have sufficiently addressed your request. Thank you.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Maila Katrina Ilarde
<b>Designation</b>	Corporate Secretary

C02878-2019

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
May 2, 2019
2. SEC Identification Number  
AS096-005555
3. BIR Tax Identification No.  
000-188-209-000
4. Exact name of issuer as specified in its charter  
Philippine National Bank
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*