



**OFFICE OF THE CORPORATE SECRETARY**

Direct Line: 8536-0540  
Trunk Lines: 8891-6040 to 70  
Local: 4582/4106

June 30, 2021

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head - Issuer Compliance and Disclosure Department (ICCD)

Dear Atty. Magallen-Lirio:

We write in response to your letter dated June 29, 2021, seeking clarification and/or confirmation of the news article entitled "PNB inks partnership with US-based property firm" posted in [businessmirror.com.ph](http://businessmirror.com.ph), reporting in part that:

*"THE Philippine National Bank (PNB) announced that it has signed an agreement with New Jersey-based Alexander Anderson Real Estate Group (AAREG) in an effort to step-up its marketing efforts in pushing local properties to Filipino-Americans in the United States.*

*PNB President and CEO Wick Veloso said he sees potential in the level of interest in Filipinos residing in the US to buy property in the country while they are still abroad.*

*"We see those in the New York metropolitan area remain interested in these investments despite the Covid-19 pandemic. PNB is making it easier for those living abroad to purchase a home in the Philippines through the Own a Philippines Home Loan [OPHL]," Veloso said.*

*Own a Philippine Home Loan or OPHL is a financing program of PNB where they allow Filipinos and non-Filipinos residing and working abroad to obtain a bank financing of residential properties in the Philippines. AAREG is PNB's first marketing partner of PNB for OPHL.*

*"The reality of today's business landscape is that collaboration and strategic partnerships are fundamental to improving business outcomes. Our team is excited to grow this relationship with PNB," AAREG CEO Eric Anderson said.*

*OPHL is being offered through PNB's overseas branches in Los Angeles, New York, Guam, Canada, Europe, Tokyo, Singapore, Hong Kong and the Middle East. xxx"*

Please be advised that the statements used in the story of Business Mirror are contained in a Press Release the Bank issued last June 25, 2021.

The Bank signed an agreement with New Jersey-based Alexander Anderson Real Estate Group (AAREG) last June 8, 2021 in a virtual event. AAREG is a leading real estate broker in the New York City and New Jersey Metropolitan area. Signing the Agreement are RBS-International Banking and Remittance Group (IBRG) Head Tess Sebastian and AAREG's CEO Eric Anderson.

PNB is improving its marketing efforts for its Own a Philippine Home Loan (OPHL) in the New York City-New Jersey Metropolitan.

We trust that we have sufficiently addressed your concern. Thank you.

Very truly yours,

  
**RUTH PAMELA E. TANGHAL**  
Corporate Secretary