



**Office of the Corporate Secretary**

Direct Line: 536-0540  
Trunk Lines: 891-6040 to 70  
Local: 4106

June 14, 2019

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head - Issuer Compliance and Disclosure Department

Dear Atty. Evangelista:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange regarding the completion of the update of the Euro Medium Term Note (EMTN) Programme of the Bank.

We trust you will take note accordingly. Thank you.

Very truly yours,



**MAILA KATRINA Y. ILARDE**  
Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
[www.pnb.com.ph](http://www.pnb.com.ph)

Authorized Depository of the Republic of the Philippines  
Member: PDIC

C04155-2019

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Jun 14, 2019

2. SEC Identification Number

AS096-005555

3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila

Postal Code

1300

8. Issuer's telephone number, including area code

(632) 526-3131 to 70/(632) 891-6040 to 70

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the*



Corporate Information Officer of the disclosing party.



# PNB

## Philippine National Bank

### PNB

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Completion of the Update of the Medium Term Note Programme

**Background/Description of the Disclosure**

We wish to advise the Exchange that on June 14, 2019, the Philippine National Bank ("PNB" or the "Bank") completed the update of its Medium term Note Programme (the "Programme") which includes an increase in the amount of the Programme to Two Billion US Dollars (USD2,000,000,000.00).

Pursuant to the updated Programme, PNB may from time to time issue, offer, or sell notes in the aggregate amount of up to Two Billion US Dollars (USD2,000,000,000.00) or its equivalent in other currencies, in such amount, tenor, number of tranches, and under such other terms and conditions as the Bank may subsequently approve. The Bank shall duly disclose to the Exchange the terms and conditions of any such issuance at the appropriate time.

Citigroup Global Markets Limited, MUFG Securities Asia Limited, Standard Chartered Bank, The Hong Kong and Shanghai Banking Corporation Limited, and Wells Fargo Securities, LLC acted as the Arrangers and Dealers for the Programme update.

We wish to further advise you that the Bank has obtained approval-in-principle from the Singapore Stock Exchange Securities Trading Limited ("SGX-ST") for notes issued from the increased Programme to be listed on the SGX-ST. PNB has prepared and will submit to the SGX on June 14, 2019 the Offering Circular (the "OC") in relation to the Programme, in accordance with the rules of SGX. The OC shall be publicly available through the SGX-ST website after such submission.

We trust that you will take note of the foregoing. Thank you.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Maila Katrina Ilarde
<b>Designation</b>	Corporate Secretary



June 14, 2019

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Tower,  
5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
Taguig City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

We wish to advise the Exchange that on June 14, 2019, the Philippine National Bank ("PNB" or the "Bank") completed the update of its Medium term Note Programme (the "Programme") which includes an increase in the amount of the Programme to Two Billion US Dollars (USD2,000,000,000.00).

Pursuant to the updated Programme, PNB may from time to time issue, offer, or sell notes in the aggregate amount of up to Two Billion US Dollars (USD2,000,000,000.00) or its equivalent in other currencies, in such amount, tenor, number of tranches, and under such other terms and conditions as the Bank may subsequently approve. The Bank shall duly disclose to the Exchange the terms and conditions of any such issuance at the appropriate time.

Citigroup Global Markets Limited, MUFG Securities Asia Limited, Standard Chartered Bank, The Hong Kong and Shanghai Banking Corporation Limited, and Wells Fargo Securities, LLC acted as the Arrangers and Dealers for the Programme update.

We wish to further advise you that the Bank has obtained approval-in-principle from the Singapore Stock Exchange Securities Trading Limited ("SGX-ST") for notes issued from the increased Programme to be listed on the SGX-ST. PNB has prepared and will submit to the SGX on June 14, 2019 the Offering Circular (the "OC") in relation to the Programme, in accordance with the rules of SGX. The OC shall be publicly available through the SGX-ST website after such submission.

We trust that you will take note of the foregoing. Thank you.

Very truly yours,

**PHILIPPINE NATIONAL BANK**

By: 

**MAILA KATRINA Y. ILARDE**  
Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300,  
Philippines

T. (632) 526-3731 to 70/891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
[www.pnb.com.ph](http://www.pnb.com.ph)

Authorized Depository of the Republic of the Philippines  
Member: PDIC