



OFFICE OF THE CORPORATE SECRETARY

Direct Line: 8536-0540
Trunk Lines: 8891-6040 to 70
Local: 4106

January 10, 2020

PHILIPPINE DEALING & EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati, 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department (ICDD)

Dear Atty. Magallen-Lirio:

We are pleased to furnish the Philippine Dealing and Exchange Corporation copies of our disclosures to the Philippine Stock Exchange dated today, January 10, 2020.

We trust you will take note accordingly. Thank you.

Very truly yours,


RUTH PAMELA E. TANGHAL
Assistant Corporate Secretary

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank PNB

PSE Disclosure Form 17-12 - List of Top 100 Stockholders *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

Common	
Preferred	N.A.
Others	N.A.

For the period ended	Dec 31, 2019
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Description of the Disclosure

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of December 31, 2019.

We trust you will take note accordingly. Thank you.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Assistant Corporate Secretary



Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4106

January 10, 2020

MS. JANET A. ENCARNACION

Head, Disclosure Department
6th Floor PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of December 31, 2019.

We trust you will take note accordingly. Thank you.

Very truly yours,


RUTH PAMELA E. TANGHAL
Assistant Corporate Secretary

Att.: a/s

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 526-3131 to 70/891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholders
As of December 31, 2019

"Annex E"

	Name	No. of Shares	Percentage
001	PCD NOMINEE CORPORATION (FILIPINO)	162,534,694	10.6526699707
002	KEY LANDMARK INVESTMENTS, LTD.	133,277,924	8.7351549618
003	PCD NOMINEE CORP. (NON-FILIPINO)	109,993,293	7.2090593121
004	SOLAR HOLDINGS CORPORATION	82,017,184	5.3754799765
	CARAVAN HOLDINGS CORPORATION	82,017,184	5.3754799765
	TRUE SUCCESS PROFITS LIMITED	82,017,184	5.3754799765
005	PRIMA EQUITIES & INVESTMENTS CORP.	71,765,036	4.7035449794
006	LEADWAY HOLDINGS, INC.	65,310,444	4.2805052168
007	INFINITY EQUITIES, INC.	61,512,888	4.0316099824
008	PIONEER HOLDINGS EQUITIES, INC.	34,254,212	2.2450518506
009	PAN ASIA SECURITIES CORPORATION	33,126,782	2.1711590747
010	MULTIPLE STAR HOLDINGS CORP.	30,798,151	2.0185385055
011	DONFAR MANAGEMENT LIMITED	30,747,898	2.0152448787
012	UTTERMOST SUCCESS LIMITED	30,233,288	1.9815168766
013	MAVELSTONE INTERNATIONAL LIMITED	29,575,168	1.9383831001
014	KENROCK HOLDINGS CORP.	26,018,279	1.7052613973
015	FIL-CARE HOLDINGS, INC.	25,450,962	1.6680789310
016	FAIRLINK HOLDINGS CORP.	25,207,795	1.6521415472
017	PURPLE CRYSTAL HOLDINGS, INC.	24,404,724	1.5995075519
018	KENTRON HOLDINGS & EQUITIES CORP.	24,361,225	1.5966565883
019	FRAGILE TOUCH INVESTMENTS, LTD.	22,696,137	1.4875252238
020	IVORY HOLDINGS, INC.	20,761,731	1.3607425155
021	ALLMARK HOLDINGS CORP.	20,724,567	1.3583067535
022	PROFOUND HOLDINGS, INC.	18,242,251	1.1956135311
023	FAST RETURN ENTERPRISES, LTD.	18,157,183	1.1900380979
024	MERIT HOLDINGS & EQUITIES CORP.	17,385,520	1.1394626112
025	SOCIETY HOLDINGS CORP.	17,298,825	1.1337805429
026	KENTWOOD DEVELOPMENT CORP.	17,237,017	1.1297295910
027	TOTAL HOLDINGS CORPORATION	15,995,011	1.0483274012

PHILIPPINE NATIONAL BANK
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As of December 31, 2019

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	Name	No. of Shares	Percentage
028	DUNMORE DEVELOPMENT CORP. (X-496)	15,140,723	0.9923365976
029	TAN LUCIO C.	14,843,119	0.9728313639
030	SAFEWAY HOLDINGS & EQUITIES, INC.	12,048,843	0.7896920027
031	DYNAWORLD HOLDINGS, INC.	11,387,569	0.7463515102
032	ZEBRA HOLDINGS, INC.	10,440,612	0.6842870971
033	VIRGO HOLDINGS & DEV'T. CORP.	10,407,452	0.6821137608
034	LA VIDA DEVELOPMENT CORP. A/C# 2423	10,371,574	0.6797622845
035	ALL SEASONS REALTY CORP.	10,005,866	0.6557934534
036	WITTER WEBBER AND SCHWAB INVESTMENT, INC.	9,568,470	0.6271261263
037	INTEGRION INVESTMENTS, INC.	9,568,469	0.6271260607
	DREYFUSS MUTUAL INVESTMENTS, INC.	9,568,469	0.6271260607
038	IRIS HOLDINGS & DEVELOPMENT CORPORATION	9,370,258	0.6141351336
039	LA VIDA DEVELOPMENT CORP.	9,235,760	0.6053200138
040	LOCAL TRADE & DEVELOPMENT CORP.	8,197,751	0.5372879707
041	OPULENT LANDOWNERS, INC.	7,232,249	0.4740081016
042	PALOMINO VENTURES, INC. (X-497)	5,582,000	0.3658492985
043	CO WILLY S.	4,900,000	0.3211504053
044	PALOMINO VENTURES, INC.	4,626,997	0.3032575433
045	UNIZONE EQUITIES INVESTMENTS, INC.	3,364,759	0.2205293299
046	GOLDLABEL EQUITIES CORPORATION	2,862,349	0.1876009268
047	POWER REALTY & DEVELOPMENT CORP.	2,262,985	0.1483180714
048	WONDERROAD CORPORATION	1,911,300	0.1252683203
049	LUCIO W. YAN & OR CLARA YAN	757,500	0.0496472310
050	SYSMART CORPORATION	357,726	0.0234456837
051	TANENGLIAN MARIANO	283,726	0.0185956571
052	CHUA DOMINGO	209,460	0.0137281967
053	HAYCO EDWARD LIM	200,000	0.0131081798
054	GOLDLEAF TOBACCO CORP.	164,100	0.0107552615
055	YANG ESTATE OF ANTONIO	80,500	0.0052760424

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholders
As of December 31, 2019

"Annex E"

	Name	No. of Shares	Percentage
056	CHUA NELSON P.	80,000	0.0052432719
057	TAN LEE JUANITA	78,723	0.0051595762
058	YU DEWEY	71,100	0.0046599579
059	YANG ANTONIO	46,600	0.0030542059
060	ENRILE II WILLIAM RAGOS	46,000	0.0030148814
061	UY ABETO A.	45,072	0.0029540594
062	ASSAD SR. JACOB J.	44,587	0.0029222721
063	SITOSTA HENRY	41,700	0.0027330555
064	AGO, EMMANUEL F. &/OR AGO, ANGELITA F.	41,611	0.0027272224
065	UNITED REALTY CORPORATION	40,779	0.0026726923
066	CHOA VICTOR K.	36,000	0.0023594724
067	KAWPENG EDWIN C.	35,552	0.0023301100
	KAWPENG CHRISTOPHER C.	35,552	0.0023301100
068	KAWPENG DANIEL C.	35,551	0.0023300445
069	KAWPENG TOMAS C.	35,550	0.0023299790
	KAWPENG DAVID C.	35,550	0.0023299790
070	WANG MING	31,000	0.0020317679
071	JOSEPH, RALPH L. &/OR JOSEPH, ROBERT L.	28,000	0.0018351452
072	YUN SHEN XIAO	27,000	0.0017696043
073	LIM EDWARD	26,250	0.0017204486
074	ESTATE OF ANTONIO YANG BADIOLA	23,000	0.0015074407
075	MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C.	22,767	0.0014921696
076	GARCIA ALEJANDRO M.	22,614	0.0014821419
077	SIA CHARLES	20,800	0.0013632507
078	TAN SHE LING	20,000	0.0013108180
	LEE MARJORIE ANN LIM	20,000	0.0013108180
	ABRERA ANTONIO	20,000	0.0013108180
	DE OCAMPO JOSE	20,000	0.0013108180
	SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.	20,000	0.0013108180

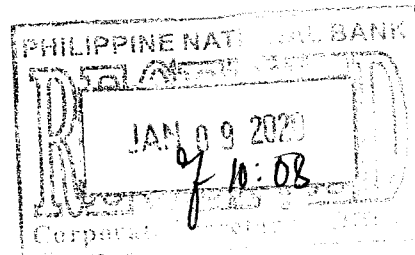
PHILIPPINE NATIONAL BANK
List of Top 100 Stockholders
As of December 31, 2019

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	Name	No. of Shares	Percentage
079	GEMMA CO LI OR KIM HIONG YU LI	18,000	0.0011797362
080	CHIU JANETTE NELLIE GO	17,900	0.0011731821
081	LUYS SECURITIES CO., INC.	17,898	0.0011730510
082	GUILLEN MARISSA	17,568	0.0011514225
083	LEE JUANITA TAN	17,432	0.0011425090
084	P. LARRAZABAL & SONS ENTERPRISES, INC.	17,118	0.0011219291
	MANILA BAY SPINNING MILLS, INC.	17,118	0.0011219291
085	TANCHULING, VICENTE N. Y. &/OR TANCHULING, VINCENT	16,000	0.0010486544
086	LIM ALEJANDRA O.	15,826	0.0010372503
087	CHUNGUNCO CARMEN	15,812	0.0010363327
088	NG SIU KHENG FLORA	15,375	0.0010076913
089	CHUNGUNCO JR. LEONCIO N.	15,259	0.0010000886
090	LIAO, ALEX P. &/OR LIAO, MARLENE T.	15,125	0.0009913061
091	WANG HSIEN HUO □	15,000	0.0009831135
092	YAN LUCIO	13,861	0.0009084624
093	SY LIWAYWAY UY	13,714	0.0008988279
094	MANDARIN SECURITIES CORPORATION	13,281	0.0008704487
095	CHAN YONG YIK NG	13,206	0.0008655331
096	INDOSUEZ MANILA A/C 10849	12,375	0.0008110686
097	LIM LO SUY PETER U.	11,500	0.0007537203
	LIM LO SUY LIONCIO U.	11,500	0.0007537203
	LIM LO SUY DORIS A.	11,500	0.0007537203
098	RAMOS ELISEA S.	11,488	0.0007529338
099	CORROMPIDO CAYETANO C.	11,228	0.0007358932
100	JOMAR AGRO INDUSTRIAL, INC.	11,074	0.0007257999
Total		1,519,490,659	99.5887838812

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MC234- 2019

January 6, 2020



PHILIPPINE NATIONAL BANK

Philippine National Bank
Corporate Secretary's Office
9/F, PNB Financial Center
Macapagal Blvd., Pasay City

Attention: Atty. Maila Katrina Ilarde

C-E-R-T-I-F-I-C-A-T-I-O-N

This is to certify that 272,527,987 shares of Philippine National Bank registered in the name of PCD Nominee Corporation as of the last working day of the month of December 2019 are beneficially owned by the Participants of PDTC in the attached list. This balance has been reconciled with your Transfer Agent's records and confirmed by your Transfer Agent.


JOSEPHINE F. DELA CRUZ
Director

BENEFICIAL OWNER REPORT

Company Code - PNB0000000 & Company Name - PHIL. NATIONAL BANK

Business Date: December 27, 2019

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	896,394
A & A SECURITIES, INC.	4,297,605
ABACUS SECURITIES CORPORATION	12,117,845
PHILSTOCKS FINANCIAL INC	1,623,085
A. T. DE CASTRO SECURITIES CORP.	357,968
ALL ASIA SECURITIES MANAGEMENT CORP.	22
ALPHA SECURITIES CORP.	30,919
BA SECURITIES, INC.	10,324
AP SECURITIES INCORPORATED	947,203
ANSALDO, GODINEZ & CO., INC.	412,486
AB CAPITAL SECURITIES, INC.	1,486,902
SB EQUITIES, INC.	3,163,325
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	9,955
ASIASEC EQUITIES, INC.	2,494,908
ASTRA SECURITIES CORPORATION	2,635,239
CHINA BANK SECURITIES CORPORATION	197,304
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	8,014
BELSON SECURITIES, INC.	265,783
BENJAMIN CO CA & CO., INC.	24,951
JAKA SECURITIES CORP.	77,805
BPI SECURITIES CORPORATION	3,958,215
CAMPOS, LANUZA & COMPANY, INC.	51,552
SINCERE SECURITIES CORPORATION	57,186
CENTURY SECURITIES CORPORATION	23,250
BDO NOMURA SECURITIES INC	390,838
CTS GLOBAL EQUITY GROUP, INC.	92,728
TRITON SECURITIES CORP.	1,654,817
IGC SECURITIES INC.	2,099,880
CUALOPING SECURITIES CORPORATION	36,423
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	34,466
DAVID GO SECURITIES CORP.	258,489
DIVERSIFIED SECURITIES, INC.	99,505
E. CHUA CHIACO SECURITIES, INC.	683,278
EQUITABLE SECURITIES (PHILS.) INC.	107
EAST WEST CAPITAL CORPORATION	244,851
EASTERN SECURITIES DEVELOPMENT CORPORATION	520,892
EQUITIWORLD SECURITIES, INC.	16,437
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,305,218
FIRST ORIENT SECURITIES, INC.	26,690
FIRST INTEGRATED CAPITAL SECURITIES, INC.	2,087,186
F. YAP SECURITIES, INC.	93,613
AURORA SECURITIES, INC.	225,225
GLOBALINKS SECURITIES & STOCKS, INC.	210,531
JSG SECURITIES, INC.	241,943
GOLDSTAR SECURITIES, INC.	679,135
GUILD SECURITIES, INC.	171,525
HDI SECURITIES, INC.	1,410,713
H. E. BENNETT SECURITIES, INC.	107,186
HIGHLAND SECURITIES PHIL., INC.	13
HK SECURITIES, INC.	30
I. ACKERMAN & CO., INC.	2,580

BPNAME	HOLDINGS
I. B. GIMENEZ SECURITIES, INC.	24,429
INVESTORS SECURITIES, INC.	369,618
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	16,694
INTRA-INVEST SECURITIES, INC.	31,824
ASIAN CAPITAL EQUITIES, INC.	733
J.M. BARCELON & CO., INC.	18,824
VALUE QUEST SECURITIES CORPORATION	152,384
STRATEGIC EQUITIES CORP.	91,329
LIPPO SECURITIES, INC.	10
LITONJUA SECURITIES, INC.	7
LOPEZ, LOCSIN, LEDESMA & CO., INC.	13,594
LUCKY SECURITIES, INC.	298,994
LUYS SECURITIES COMPANY, INC.	237,131
MANDARIN SECURITIES CORPORATION	1,145,751
MARINO OLONDRIZ Y CIA	30
COL Financial Group, Inc.	6,604,449
DA MARKET SECURITIES, INC.	37,916
MERCANTILE SECURITIES CORP.	33,763
MERIDIAN SECURITIES, INC.	860,990
MDR SECURITIES, INC.	1,163,511
DEUTSCHE REGIS PARTNERS, INC.	8,921
MOUNT PEAK SECURITIES, INC.	5,788
NEW WORLD SECURITIES CO., INC.	129,415
OPTIMUM SECURITIES CORPORATION	240,477
RCBC SECURITIES, INC.	1,124,380
PAN ASIA SECURITIES CORP.	1,306,492
PAPA SECURITIES CORPORATION	1,406,380
MAYBANK ATR KIM ENG SECURITIES, INC.	1,957,804
PLATINUM SECURITIES, INC.	21,649
PNB SECURITIES, INC.	2,973,943
PREMIUM SECURITIES, INC.	235,464
SALISBURY BKT SECURITIES CORPORATION	165,776
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,355,005
R & L INVESTMENTS, INC.	4,462
ALAKOR SECURITIES CORPORATION	6,687
R. COYIUTO SECURITIES, INC.	980,918
REGINA CAPITAL DEVELOPMENT CORPORATION	434,419
R. NUBLA SECURITIES, INC.	558,184
AAA SOUTHEAST EQUITIES, INCORPORATED	15,878
R. S. LIM & CO., INC.	495,940
RTG & COMPANY, INC.	13,022
S.J. ROXAS & CO., INC.	130,190
SECURITIES SPECIALISTS, INC.	245,587
FIDELITY SECURITIES, INC.	23,406
SUMMIT SECURITIES, INC.	453,235
STANDARD SECURITIES CORPORATION	333,647
SUPREME STOCKBROKERS, INC	341
TANSENGCO & CO., INC.	519,524
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	397,786
TOWER SECURITIES, INC.	2,798,680
APEX PHILIPPINES EQUITIES CORPORATION	4,467
TRENDLINE SECURITIES CORPORATION	224
TRI-STATE SECURITIES, INC.	24,455
UCPB SECURITIES, INC.	94,893
E.SECURITIES, INC.	2,716
VENTURE SECURITIES, INC.	151,517
FIRST METRO SECURITIES BROKERAGE CORP.	1,365,043

BPNAME	HOLDINGS
WEALTH SECURITIES, INC.	5,624,798
WESTLINK GLOBAL EQUITIES, INC.	23,620
BERNAD SECURITIES, INC.	303,577
WONG SECURITIES CORPORATION	12,166
YAO & ZIALCITA, INC.	462,265
YU & COMPANY, INC.	302,195
BDO SECURITIES CORPORATION	28,975,230
EAGLE EQUITIES, INC.	224,113
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	44,691
SOLAR SECURITIES, INC.	2,787,844
G.D. TAN & COMPANY, INC.	104,248
CLSA PHILIPPINES, INC.	134,279
PHILIPPINE EQUITY PARTNERS, INC.	208,515
UNICAPITAL SECURITIES INC.	595,718
SunSecurities, Inc.	126,035
ARMSTRONG SECURITIES, INC.	14,799
KING'S POWER SECURITIES, INC.	170,704
TIMSON SECURITIES, INC.	36,520
STAR ALLIANCE SECURITIES CORP.	1,200,829
BANK OF COMMERCE - TRUST SERVICES GROUP	60
CHINA BANKING CORPORATION - TRUST GROUP	280
CITIBANK N.A.	57,493,198
DEUTSCHE BANK MANILA-CLIENTS A/C	7,875,948
DEUTSCHE BANK MANILA-CLIENTS A/C	899,217
GOVERNMENT SERVICE INSURANCE SYSTEM	20,243,963
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	30,459,689
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	494,410
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	460
UCPB GENERAL INSURANCE CO., INC.	296,693
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	28,031
PNB TRUST BANKING GROUP	8,841,622
RCBC TRUST & INVESTMENT DIVISION	4,601
STANDARD CHARTERED BANK	24,189,362
MBTC - TRUST BANKING GROUP	327,400
UNITED COCONUT PLANTERS BANK-TRUST BANKING	61,530
VC SECURITIES CORPORATION	28,140
DEUTSCHE BANK MANILA-CLIENTS A/C	2
TOTAL	272,527,987

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.
This document is computer generated and requires no signature.