



Office of the Corporate Secretary

Direct Line: 536-0540
Trunk Lines: 891-6040 to 70
Local: 4106

October 10, 2019

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department (ICCD)

Dear Atty. Magallen-Lirio:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange regarding the List of Top 100 Stockholders of the Philippine National Bank as of September 30, 2019.

We trust you will take note accordingly. Thank you.

Very truly yours,

RUTH PAMELA E. TANGHAL
Assistant Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine National Bank PNB

PSE Disclosure Form 17-12 - List of Top 100 Stockholders *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

Common	
Preferred	N.A.
Others	N.A.

For the period ended	Sep 30, 2019
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Description of the Disclosure

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of September 30, 2019.

We trust you will take note accordingly. Thank you.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Assistant Corporate Secretary



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October 10, 2019

MS. JANET A. ENCARNACION

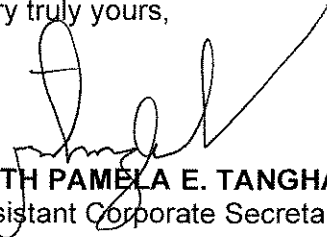
Head, Disclosure Department
6th Floor PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank together with the List of Philippine Depository & Trust Corporation Participants as of September 30, 2019.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Assistant Corporate Secretary

Att.: a/s

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

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Authorized Depository of the Republic of the Philippines
Member: PDIC

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholder
As of September 30, 2019

Annex "E"

Name	No. of Shares	Percentage
001 PCD NOMINEE CORPORATION (FILIPINO)	165,305,071	10.8342429700
002 KEY LANDMARK INVESTMENTS, LTD.	133,277,924	8.7351549618
003 PCD NOMINEE CORP. (NON-FILIPINO)	109,992,293	7.2089937712
004 SOLAR HOLDINGS CORPORATION	82,017,184	5.3754799765
CARAVAN HOLDINGS CORPORATION	82,017,184	5.3754799765
TRUE SUCCESS PROFITS LIMITED	82,017,184	5.3754799765
005 PRIMA EQUITIES & INVESTMENTS CORP.	71,765,036	4.7035449794
006 LEADWAY HOLDINGS, INC.	65,310,444	4.2805052168
007 INFINITY EQUITIES, INC.	61,512,888	4.0316099824
008 PIONEER HOLDINGS EQUITIES, INC.	34,254,212	2.2450518506
009 MULTIPLE STAR HOLDINGS CORP.	30,798,151	2.0185385055
010 DONFAR MANAGEMENT LIMITED	30,747,898	2.0152448787
011 PAN ASIA SECURITIES CORPORATION	30,338,591	1.9884185299
012 UTTERMOST SUCCESS LIMITED	30,233,288	1.9815168766
013 MAVELSTONE INTERNATIONAL LIMITED	29,575,168	1.9383831001
014 KENROCK HOLDINGS CORP.	26,018,279	1.7052613973
015 FIL-CARE HOLDINGS, INC.	25,450,962	1.6680789310
016 FAIRLINK HOLDINGS CORP.	25,207,795	1.6521415472
017 PURPLE CRYSTAL HOLDINGS, INC.	24,404,724	1.5995075519
018 KENTRON HOLDINGS & EQUITIES CORP.	24,361,225	1.5966565883
019 FRAGILE TOUCH INVESTMENTS, LTD.	22,696,137	1.4875252238
020 IVORY HOLDINGS, INC.	20,761,731	1.3607425155
021 ALLMARK HOLDINGS CORP.	20,724,567	1.3583067535
022 PROFOUND HOLDINGS, INC.	18,242,251	1.1956135311
023 FAST RETURN ENTERPRISES, LTD.	18,157,183	1.1900380979
024 MERIT HOLDINGS & EQUITIES CORP.	17,385,520	1.1394626112
025 SOCIETY HOLDINGS CORP.	17,298,825	1.1337805429
026 KENTWOOD DEVELOPMENT CORP.	17,237,017	1.1297295910
027 TOTAL HOLDINGS CORPORATION	15,995,011	1.0483274012

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholder
As of September 30, 2019

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Name	No. of Shares	Percentage	
028 DUNMORE DEVELOPMENT CORP. (X-496)	15,140,723	0.9923365976	
029 TAN LUCIO C.	14,843,119	0.9728313639	
030 SAFEWAY HOLDINGS & EQUITIES, INC.	12,048,843	0.7896920027	
031 DYNAWORLD HOLDINGS, INC.	11,387,569	0.7463515102	
032 ZEBRA HOLDINGS, INC.	10,440,612	0.6842870971	
033 VIRGO HOLDINGS & DEV'T. CORP.	10,407,452	0.6821137608	
034 LA VIDA DEVELOPMENT CORP. A/C# 2423	10,371,574	0.6797622845	
035 ALL SEASONS REALTY CORP.	10,005,866	0.6557934534	
036 WITTER WEBBER AND SCHWAB INVESTMENT, INC.	9,568,470	0.6271261263	
037 INTEGRION INVESTMENTS, INC.	9,568,469	0.6271260607	
DREYFUSS MUTUAL INVESTMENTS, INC.	9,568,469	0.6271260607	
038 IRIS HOLDINGS & DEVELOPMENT CORPORATION	9,370,258	0.6141351336	
039 LA VIDA DEVELOPMENT CORP.	9,235,760	0.6053200138	
040 LOCAL TRADE & DEVELOPMENT CORP.	8,197,751	0.5372879707	
041 OPULENT LANDOWNERS, INC.	7,232,249	0.4740081016	
042 PALOMINO VENTURES, INC. (X-497)	5,582,000	0.3658492985	
043 CO WILLY S.	4,900,000	0.3211504053	
044 PALOMINO VENTURES, INC.	4,626,997	0.3032575433	
045 UNIZONE EQUITIES INVESTMENTS, INC.	3,364,759	0.2205293299	
046 GOLDLABEL EQUITIES CORPORATION	2,862,349	0.1876009268	
047 POWER REALTY & DEVELOPMENT CORP.	2,262,985	0.1483180714	
048 WONDEROAD CORPORATION	1,911,300	0.1252683203	
049 LUCIO W. YAN & OR CLARA YAN	757,500	0.0496472310	
050 SYSMART CORPORATION	357,726	0.0234456837	
051 TANENGLIAN MARIANO	283,726	0.0185956571	
052 CHUA DOMINGO	209,460	0.0137281967	
053 HAYCO EDWARD LIM	200,000	0.0131081798	
054 GOLDLEAF TOBACCO CORP.	164,100	0.0107552615	
055 YANG ESTATE OF ANTONIO	80,500	0.0052760424	

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholder
As of September 30, 2019

Annex "E"

Name	No. of Shares	Percentage
056 CHUA NELSON P.	80,000	0.0052432719
057 TAN LEE JUANITA	78,723	0.0051595762
058 YU DEWEY	71,100	0.0046599579
059 YANG ANTONIO	46,600	0.0030542059
060 ENRILE II WILLIAM RAGOS	46,000	0.0030148814
061 UY ABETO A.	45,072	0.0029540594
062 ASSAD SR. JACOB J.	44,587	0.0029222721
063 SITOSTA HENRY	41,700	0.0027330555
064 AGO, EMMANUEL F. &/OR AGO, ANGELITA F.	41,611	0.0027272224
065 UNITED REALTY CORPORATION	40,779	0.0026726923
066 CHOA VICTOR K.	36,000	0.0023594724
067 KAWPENG EDWIN C.	35,552	0.0023301100
068 KAWPENG CHRISTOPHER C.	35,552	0.0023301100
069 KAWPENG DANIEL C.	35,551	0.0023300445
070 KAWPENG TOMAS C.	35,550	0.0023299790
KAWPENG DAVID C.	35,550	0.0023299790
071 WANG MING	31,000	0.0020317679
072 JOSEPH, RALPH L. &/OR JOSEPH, ROBERT L.	28,000	0.0018351452
073 YUN SHEN XIAO	27,000	0.0017696043
074 LIM EDWARD	26,250	0.0017204486
075 MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C.	22,767	0.0014921696
076 GARCIA ALEJANDRO M.	22,614	0.0014821419
077 STA CHARLES	20,800	0.0013632507
078 TAN SHE LING	20,000	0.0013108180
LEE MARJORIE ANN LIM	20,000	0.0013108180
ABRERA ANTONIO	20,000	0.0013108180
DE OCAMPO JOSE	20,000	0.0013108180
SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.	20,000	0.0013108180
079 GEMMA CO LI OR KIM HIONG YU LI	18,000	0.0011797362

PHILIPPINE NATIONAL BANK
List of Top 100 Stockholder
As of September 30, 2019

Annex "E"

Name	No. of Shares	Percentage
080 CHIU JANETTE NELLIE GO	17,900	0.0011731821
081 LUYS SECURITIES CO., INC.	17,898	0.0011730510
082 GUILLEN MARISSA	17,568	0.0011514225
083 LEE JUANITA TAN	17,432	0.0011425090
084 P. LARRAZABAL & SONS ENTERPRISES, INC.	17,118	0.0011219291
MANILA BAY SPINNING MILLS, INC.	17,118	0.0011219291
085 TANCHULING, VICENTE N. Y. &/OR TANCHULING, VINCENT	16,000	0.0010486544
086 LIM ALEJANDRA O.	15,826	0.0010372503
087 CHUNGUNCO CARMEN	15,812	0.0010363327
088 NG SIU KHENG FLORA	15,375	0.0010076913
089 CHUNGUNCO JR. LEONCIO N.	15,259	0.0010000886
090 LIAO, ALEX P. &/OR LIAO, MARLENE T.	15,125	0.0009913061
091 WANG HSIEN HUO □	15,000	0.0009831135
092 AGO EMMANUEL F.	14,645	0.0009598465
093 YAN LUCIO	13,861	0.0009084624
094 SY LIWAYWAY UY	13,714	0.0008988279
095 MANDARIN SECURITIES CORPORATION	13,281	0.0008704487
096 CHAN YONG YIK NG	13,206	0.0008655331
097 INDOSUEZ MANILA A/C 10849	12,375	0.0008110686
098 LIM LO SUY PETER U.	11,500	0.0007537203
LIM LO SUY LIONCIO U.	11,500	0.0007537203
LIM LO SUY DORIS A.	11,500	0.0007537203
099 RAMOS ELISEA S.	11,488	0.0007529338
100 CORROMPIDO CAYETANO C.	11,228	0.0008988586
Total	1,519,452,416	99.5864403661



PDS Group

Philippine Dealing System Holdings Corp. & Subsidiaries

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
1226 Makati City, Philippines
Main: +63 2 884 5000
Fax: +63 2 241-2071

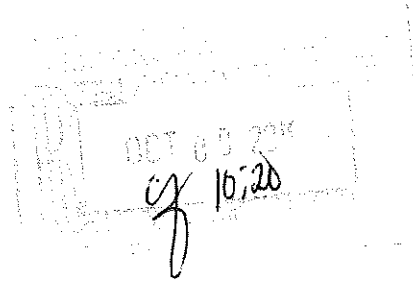
MC184- 2019

October 7, 2019

PHILIPPINE NATIONAL BANK

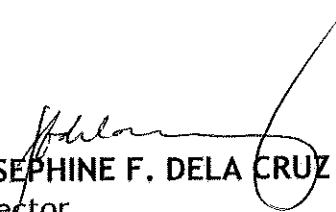
Philippine National Bank
Corporate Secretary's Office
9/F, PNB Financial Center
Macapagal Blvd., Pasay City

Attention: Atty. Doris S. Te



C-E-R-T-I-F-I-C-A-T-I-O-N

This is to certify that 275,297,364 shares of Philippine National Bank registered in the name of PCD Nominee Corporation as of the last working day of the month of September 2019 are beneficially owned by the Participants of PDTC in the attached list. This balance has been reconciled with your Transfer Agent's records and confirmed by your Transfer Agent.


JOSEPHINE F. DELA CRUZ
Director

11

BENEFICIAL OWNER REPORT

Company Code - PNB0000000 & Company Name - PHIL. NATIONAL BANK

Business Date: September 30, 2019

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	965,694
A & A SECURITIES, INC.	3,844,105
ABACUS SECURITIES CORPORATION	11,590,114
PHILSTOCKS FINANCIAL INC	1,589,843
A. T. DE CASTRO SECURITIES CORP.	357,968
ALL ASIA SECURITIES MANAGEMENT CORP.	22
ALPHA SECURITIES CORP.	22,619
BA SECURITIES, INC.	10,304
AP SECURITIES INCORPORATED	908,303
ANSALDO, GODINEZ & CO., INC.	385,886
AB CAPITAL SECURITIES, INC.	1,303,906
SB EQUITIES, INC.	2,760,185
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	10,955
ASIASEC EQUITIES, INC.	2,400,108
ASTRA SECURITIES CORPORATION	2,718,213
CHINA BANK SECURITIES CORPORATION	167,504
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	8,014
BELSON SECURITIES, INC.	268,592
BENJAMIN CO CA & CO., INC.	22,451
B. H. CHUA SECURITIES CORPORATION	11
JAKA SECURITIES CORP.	75,805
BPI SECURITIES CORPORATION	3,487,478
CAMPOS, LANUZA & COMPANY, INC.	480,756
SINCERE SECURITIES CORPORATION	57,210
CENTURY SECURITIES CORPORATION	23,250
BDO NOMURA SECURITIES INC	303,411
CTS GLOBAL EQUITY GROUP, INC.	49,728
TRITON SECURITIES CORP.	1,445,817
IGC SECURITIES INC.	2,095,880
CUALOPING SECURITIES CORPORATION	36,423
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	31,166
DAVID GO SECURITIES CORP.	243,489
DIVERSIFIED SECURITIES, INC.	99,505
E. CHUA CHIACO SECURITIES, INC.	614,778
EQUITABLE SECURITIES (PHILS.) INC.	107
EAST WEST CAPITAL CORPORATION	244,851
EASTERN SECURITIES DEVELOPMENT CORPORATION	514,392
EQUITIWORLD SECURITIES, INC.	16,437
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,188,329
FIRST ORIENT SECURITIES, INC.	26,662
FIRST INTEGRATED CAPITAL SECURITIES, INC.	2,087,186
F. YAP SECURITIES, INC.	92,713
AURORA SECURITIES, INC.	224,714
GLOBALINKS SECURITIES & STOCKS, INC.	207,931
JSG SECURITIES, INC.	241,943
GOLDSTAR SECURITIES, INC.	471,207
GUILD SECURITIES, INC.	57,465
HDI SECURITIES, INC.	1,226,690
H. E. BENNETT SECURITIES, INC.	103,586
HIGHLAND SECURITIES PHIL., INC.	13
HK SECURITIES, INC.	30

BPNAME	HOLDINGS
I. ACKERMAN & CO., INC.	2,584
I. B. GIMENEZ SECURITIES, INC.	21,929
INVESTORS SECURITIES, INC.	367,218
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	16,394
INTRA-INVEST SECURITIES, INC.	17,624
ASIAN CAPITAL EQUITIES, INC.	733
J.M. BARCELON & CO., INC.	18,824
VALUE QUEST SECURITIES CORPORATION	165,384
STRATEGIC EQUITIES CORP.	81,329
LIPPO SECURITIES, INC.	10
LITONJUA SECURITIES, INC.	7
LOPEZ, LOCSIN, LEDESMA & CO., INC.	13,594
LUCKY SECURITIES, INC.	381,694
LUYS SECURITIES COMPANY, INC.	237,131
MANDARIN SECURITIES CORPORATION	646,457
MARINO OLONDRIZ Y CIA	30
COL Financial Group, Inc.	6,325,253
DA MARKET SECURITIES, INC.	50,716
MERCANTILE SECURITIES CORP.	33,763
MERIDIAN SECURITIES, INC.	856,162
MDR SECURITIES, INC.	1,154,725
DEUTSCHE REGIS PARTNERS, INC.	8,736
MOUNT PEAK SECURITIES, INC.	5,288
NEW WORLD SECURITIES CO., INC.	64,415
OPTIMUM SECURITIES CORPORATION	240,277
RCBC SECURITIES, INC.	1,148,242
PAN ASIA SECURITIES CORP.	3,852,883
PAPA SECURITIES CORPORATION	1,487,055
MAYBANK ATR KIM ENG SECURITIES, INC.	1,861,237
PLATINUM SECURITIES, INC.	21,649
PNB SECURITIES, INC.	2,957,411
PREMIUM SECURITIES, INC.	220,464
SALISBURY BKT SECURITIES CORPORATION	165,715
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,290,905
R & L INVESTMENTS, INC.	2,362
ALAKOR SECURITIES CORPORATION	6,687
R. COYUTO SECURITIES, INC.	593,499
REGINA CAPITAL DEVELOPMENT CORPORATION	460,476
R. NUBLA SECURITIES, INC.	530,744
AAA SOUTHEAST EQUITIES, INCORPORATED	20,028
R. S. LIM & CO., INC.	475,940
RTG & COMPANY, INC.	13,482
S.J. ROXAS & CO., INC.	143,590
SECURITIES SPECIALISTS, INC.	245,587
FIDELITY SECURITIES, INC.	21,406
SUMMIT SECURITIES, INC.	445,235
STANDARD SECURITIES CORPORATION	333,647
SUPREME STOCKBROKERS, INC.	341
TANSENGCO & CO., INC.	518,524
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	392,325
TOWER SECURITIES, INC.	3,131,380
APEX PHILIPPINES EQUITIES CORPORATION	4,467
TRENDLINE SECURITIES CORPORATION	224
TRI-STATE SECURITIES, INC.	24,455
UCPB SECURITIES, INC.	85,141
E.SECURITIES, INC.	2,716
VENTURE SECURITIES, INC.	145,742

BPNAME	HOLDINGS
FIRST METRO SECURITIES BROKERAGE CORP.	1,079,670
WEALTH SECURITIES, INC.	5,831,642
WESTLINK GLOBAL EQUITIES, INC.	23,620
BERNAD SECURITIES, INC.	303,577
WONG SECURITIES CORPORATION	12,166
YAO & ZIALCITA, INC.	454,665
YU & COMPANY, INC.	278,095
BDO SECURITIES CORPORATION	28,891,800
EAGLE EQUITIES, INC.	218,013
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	34,691
SOLAR SECURITIES, INC.	2,655,375
G.D. TAN & COMPANY, INC.	100,548
CLSA PHILIPPINES, INC.	84,279
PHILIPPINE EQUITY PARTNERS, INC.	201,311
UNICAPITAL SECURITIES INC.	441,294
SunSecurities, Inc.	124,835
ARMSTRONG SECURITIES, INC.	14,799
KING'S POWER SECURITIES, INC.	170,704
TIMSON SECURITIES, INC.	48,238
STAR ALLIANCE SECURITIES CORP.	1,091,829
BANK OF COMMERCE - TRUST SERVICES GROUP	60
CHINA BANKING CORPORATION - TRUST GROUP	280
CITIBANK N.A.	60,775,340
DEUTSCHE BANK MANILA-CLIENTS A/C	8,238,813
DEUTSCHE BANK MANILA-CLIENTS A/C	3,128,572
GOVERNMENT SERVICE INSURANCE SYSTEM	20,300,963
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	28,367,288
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	612,644
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	460
UCPB GENERAL INSURANCE CO., INC.	296,693
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	28,031
PNB TRUST BANKING GROUP	8,841,622
RCBC TRUST & INVESTMENT DIVISION	4,601
STANDARD CHARTERED BANK	24,819,159
MBTC - TRUST BANKING GROUP	327,400
UNITED COCONUT PLANTERS BANK-TRUST BANKING	68,560
VC SECURITIES CORPORATION	28,140
DEUTSCHE BANK MANILA-CLIENTS A/C	2
TOTAL	275,297,364

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.
This document is computer generated and requires no signature.