



PNB

Office of the Corporate Secretary

Direct Line: 536-0540

Trunk Lines: 891-6040 to 70

Local: 4106/4782

July 26, 2019

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Re: **PNB Philippine Peso Denominated Fixed Rate Bonds Due 2021**

Dear Atty. Evangelista:

We refer to the Issuer Disclosures Operating Guidelines which requires Philippine National Bank (the "Bank"), as issuer of the above-captioned fixed rate bonds listed with PDEX, to submit, among others, a written declaration of the Record Date to PDEX at least seven (7) business days prior to Record Date.

Record Date as used herein shall have the meaning under the Prospectus/Offering Circular dated May 8, 2019, and the Registry and Paying Agency Agreement dated May 3, 2019 by and between the Bank and Philippine Depository & Trust Corp.

In compliance with the said guidelines, please find enclosed herein a schedule of all the Record Dates of the fixed rate bonds issued by the Bank.

As agreed with you, we shall inform PDEX in case of any changes to the attached schedule.

Very truly yours,


MAILA KATRINA Y. ILARDE
Corporate Secretary

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PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
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Authorized Depository of the Republic of the Philippines
Member: PDIC



PNB

PNB Philippine Peso Denominated Fixed Rate Bonds Due 2021

Interest Payment Date	Record Date (2 Banking Days before Interest Payment Date)
2019: August 08, November 08	2019: August 06, November 06
2020: February 10, May 08, August 10, November 09	2020: February 06, May 06, August 06, November 05
2021: February 08, May 10*	2021: February 04, May 06

*together with principal amount

Important note:

Dates above have been adjusted for regular non-business days, i.e. Saturdays and Sundays. However, if the Record Date falls on a day which is a non-business day, the Record Date shall be the immediately preceding Business Day.