



Office of the Corporate Secretary

Direct Line: 536-0540

Trunk Lines: 891-6040 to 70

Local: 4106/4782

January 6, 2020

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Re: **PNB Long Term Negotiable Certificates of Deposit Due 2025**

Dear Atty. Magallen-Lirio:

We refer to the Issuer Disclosures Operating Guidelines which requires Philippine National Bank (the "Bank"), as issuer of the above-captioned fixed rate bonds listed with PDEX, to submit, among others, a written declaration of the Record Date to PDEX at least seven (7) business days prior to Record Date.

Record Date as used herein shall have the meaning under the Prospectus/Offering Circular dated 11 October 2019, and the Supplemental Agreement (dated 20 September 2019) to the Registry and Paying Agency Agreement dated 04 February 2019, as amended, by and between the Bank and Philippine Depository & Trust Corp.

In compliance with the said guidelines, please find enclosed herein a schedule of all the Record Dates of the fixed rate bonds issued by the Bank.

As agreed with you, we shall inform PDEX in case of any changes to the attached schedule.

Very truly yours,

A handwritten signature in black ink, appearing to read "Ruth Pamela E. Tanghal", is written over the typed name and title.

RUTH PAMELA E. TANGHAL
Assistant Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300, Philippines

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Authorized Depository of the Republic of the Philippines
Member: PDIC



LONG TERM NEGOTIABLE CERTIFICATES OF DEPOSIT

Interest Payment Date	Record Date (2 Banking Days before Interest Payment Date)
2020: January 13, April 13, July 13, October 12	2020: January 9, April 7, July 9, October 8
2021: January 11, April 12, July 12, October 11	2021: January 7, April 8, July 8, October 7
2022: January 11, April 11, July 11, October 11	2022: January 7, April 7, July 7, October 7
2023: January 11, April 11, July 11, October 11	2023: January 9, April 7, July 7, October 9
2024: January 11, April 11, July 11, October 11	2024: January 9, April 8, July 9, October 9
2025: January 13, April 11	2025: January 9, April 8

Important note:

Dates above have been adjusted for regular non-business days, i.e. Saturdays and Sundays. However, if the Record Date falls on a day which is a non-business day, the Record Date shall be the immediately preceding Business Day.