



OFFICE OF THE CORPORATE SECRETARY

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August 11, 2020

PHILIPPINE DEALING & EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

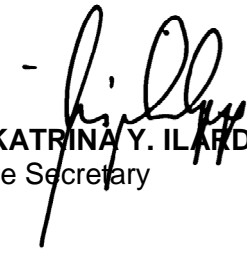
Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosure Department (ICCD)

Dear Atty. Magallen-Lirio:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange regarding the press release of the Bank entitled, "PNB sustains strong core income growth in first half of 2020, continues to boost loan reserves".

We trust you will take note accordingly. Thank you.

Very truly yours,


MAILA KATRINA Y. ILARDE – DELAPP
Corporate Secretary

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