



**Office of the Corporate Secretary**

Direct Line: 536-0540  
Trunk Lines: 891-6040 to 70  
Local: 4106

January 14, 2019

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Ms. Paula Beatrice A. Bueno**  
OIC - Issuer Compliance and Disclosure Department

Dear Ms. Bueno:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our disclosure to the Philippine Stock Exchange regarding the change in shareholdings of Mr. Jose Arnulfo A. Veloso, Director/President of the Bank.

We trust you will take note accordingly. Thank you.

Very truly yours,

  
**MAILA KATRINA Y. ILARDE**  
Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
[www.pnb.com.ph](http://www.pnb.com.ph)

Authorized Depository of the Republic of the Philippines  
Member: PDIC

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 14, 2019
2. SEC Identification Number  
AS096-005555
3. BIR Tax Identification No.  
000-188-209-000
4. Exact name of issuer as specified in its charter  
Philippine National Bank
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632) 526-3131 to 70/(632) 891-6040 to 70
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,*

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## Philippine National Bank PNB

### PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers *References: SRC Rule 23 (SEC Form 23-B) and Section 13 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Change in Shareholdings of Mr. Jose Arnulfo A. Veloso, Director/President of the Bank

#### Background/Description of the Disclosure

We are pleased to inform the Exchange of the change in the shareholdings of Mr. Jose Arnulfo A. Veloso, Director and President of the Bank.

We trust you will take note accordingly. Thank you.

<b>Name of Person</b>	Jose Arnulfo A. Veloso
<b>Position/Designation</b>	Director/President of the Bank

#### For Equity Securities

Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
		Number of Shares	(A) or (D)	Price per Share		
Common/PNB	Jan 8, 2019	500	A	43.45	I	Under broker - PNB Securities, Inc.
Common/PNB	Jan 8, 2019	2,000	A	43.50	I	Under broker - PNB Securities, Inc.
Common/PNB	Jan 8, 2019	2,000	A	43.65	I	Under broker - PNB Securities, Inc.
Common/PNB	Jan 8, 2019	2,000	A	43.85	I	Under broker - PNB Securities, Inc.
Common/PNB	Jan 8, 2019	2,000	A	44.05	I	Under broker - PNB Securities, Inc.
Common/PNB	Jan 10, 2019	1,500	A	44.65	I	Under broker - PNB Securities, Inc.
Common/PNB	Jan 10, 2019	1,500	A	44.55	I	Under broker - PNB Securities, Inc.

Common/PNB	Jan 10, 2019	1,500	A	44.45	I	Under broker - PNB Securities, Inc.
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**Number of Shares Owned after the Transaction**

<b>Direct</b>	0
<b>Indirect</b>	145,101

**Filed on behalf by:**

<b>Name</b>	Maila Katrina Ilarde
<b>Designation</b>	Corporate Secretary