



**Office of the Corporate Secretary**

Direct Line: 536-0540  
Trunk Lines: 891-6040 to 70  
Local: 4106

October 2, 2019

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department (ICDD)

Dear Atty. Magallen-Lirio:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our disclosure to the Philippine Stock Exchange regarding the change in shareholdings of Mr. Jose Arnulfo A. Veloso, Director/President and Chief Executive Officer of the Bank.

We trust you will take note accordingly. Thank you.

Very truly yours,

**RUTH PAMELA E. TANGHAL**  
Assistant Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300, Philippines

T. (632) 526-3131 to 70/891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
[www.pnb.com.ph](http://www.pnb.com.ph)

Authorized Depository of the Republic of the Philippines  
Member: PDIC

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Oct 2, 2019
  2. SEC Identification Number  
ASO96-0055555
  3. BIR Tax Identification No.  
000-188-209-000
  4. Exact name of issuer as specified in its charter  
Philippine National Bank
  5. Province, country or other jurisdiction of incorporation  
Philippines
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
Postal Code  
1300
  8. Issuer's telephone number, including area code  
(632) 526-3131 to 70 / 891-6040 to 70
  9. Former name or former address, if changed since last report  
Not Applicable
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 1,525,764,850   |
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Philippine National Bank PNB

**PSE Disclosure Form 13-1 - Change in Shareholdings of  
Directors and Principal Officers**  
*References: SRC Rule 23 (SEC Form 23-B) and  
Section 13 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Change in Shareholdings of Mr. Jose Arnulfo A. Veloso, Director/President and Chief Executive Officer of the Bank

**Background/Description of the Disclosure**

We are pleased to inform the Exchange of the change in the Shareholdings of Mr. Jose Arnulfo A. Veloso, Director/President and Chief Executive Officer of the Bank.

We trust you will take note accordingly. Thank you.

<b>Name of Person</b>	Jose Arnulfo A. Veloso
<b>Position/Designation</b>	Director/President and Chief Executive Officer

**For Equity Securities**

Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
		Number of Shares	(A) or (D)	Price per Share		
Common/PNB	Oct 1, 2019	1,000	A	43.55	I	Under broker - PNB Securities, Inc.

**Number of Shares Owned after the Transaction**

<b>Direct</b>	0
<b>Indirect</b>	402,795

**Filed on behalf by:**

<b>Name</b>	Ruth Pamela Tanghal
<b>Designation</b>	Assistant Corporate Secretary