

Office of the Corporate Secretary

Direct Line: 536-0540 Trunk Lines: 891-6040 to 70 Local: 4106

September 13, 2019

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio

Head - Issuer Compliance and Disclosure Department (ICDD)

Dear Atty. Magallen-Lirio:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our disclosure to the Philippine Stock Exchange regarding the change in shareholdings of Mr. Jose Arnulfo A. Veloso, Director/President and Chief Executive Officer of the Bank.

We trust you will take note accordingly. Thank you.

Very truly yours, MAILA KATRINA Y. ILARDE Corporate Secretary

Philippine National Bank PNB Financial Center Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines T. (632) 526-3131 to 70/891-6040 to 70 P.O. Box 1884 (Manila) P.O. Box 410 (Pasay City) www.pnb.com.ph

Authorized Depository of the Republic of the Philippines Member: PDIC

C06323-2019

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Dat	te of earliest event reported)					
Sep 13, 2019						
2. SEC Identification N	C Identification Number					
ASO96-0055555	ASO96-0055555					
3. BIR Tax Identification No.						
000-188-209-000						
4. Exact name of issue	er as specified in its charter					
Philippine Nationa	al Bank					
5. Province, country or	r other jurisdiction of incorporation					
Philippines						
6. Industry Classification	on Code(SEC Use Only)					
•	umber, including area code					
	70 / 891-6040 to 70					
	mer address, if changed since last report					
Not Applicable						
10. Securities registere	ed pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA					
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding					
	1,525,764,850					
Common Shares						
	umbers reported herein					

disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the

Corporate Information Officer of the disclosing party.



PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers References: SRC Rule 23 (SEC Form 23-B) and Section 13 of the Revised Disclosure Rules

Subject of the Disclosure

Change in Shareholdings of Mr. Jose Arnulfo A. Veloso, Director/President and Chief Executive Officer of the Bank

Background/Description of the Disclosure

We are pleased to inform the Exchange of the change in the Shareholdings of Mr. Jose Arnulfo A. Veloso, Director/President and Chief Executive Officer of the Bank.

We trust you will take note accordingly. Thank you.

Name of Person		
Position/Designation		

For Equity Securities

	Type of Security / Stock Symbol	Date of	Securities Acquired (A) or Disposed (D)			Ownership Form Direct	Nature of Indirect
		Transaction	Number of Shares	(A) or (D)	Price per Share	(D) or Indirect (I)	Beneficial Ownership
	Common/PNB	Sep 11, 2019	2,000	A	46.65	I	Under broker - PNB Securities, Inc.

Number of Shares Owned after the Transaction

398,795						
	398,795					
Filed on behalf by:						
	Maila Katrina Ilarde					
	Corporate Secretary					