



OFFICE OF THE CORPORATE SECRETARY

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Local: 4582

March 11, 2021

PHILIPPINE DEALING & EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosure Department (ICCD)

Dear Atty. Magallen-Lirio:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange regarding the result of the meeting of the PNB Board of Directors held on March 10, 2021.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300, Philippines

T. (632) 8526-3131 to 70 / 8891-6040 to 70
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P.O. Box 410 (Pasay City)
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Authorized Depository of the Republic of the Philippines
Member: PDIC

C01571-2021

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 10, 2021
2. SEC Identification Number
ASO96-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 8526-3131 to 70/(632) 8891-6040 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank PNB

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Meeting of the Board of Directors held on March 10, 2021

Background/Description of the Disclosure

We wish to advise the Exchange that during its meeting held today, March 10, 2021, the PNB Board of Directors approved and confirmed the following nominees to the Board of Directors of the Bank for the year 2021-2022, as endorsed by the Corporate Governance and Sustainability Committee:

- a) Mr. Felix Enrico R. Alfiler
- b) Mr. Florido P. Casuela
- c) Mr. Edgar A. Cua
- d) Mr. Leonilo G. Coronel
- e) Mr. Estelito P. Mendoza
- f) Mr. Federico C. Pascual
- g) Ms. Sheila T. Pascual
- h) Ms. Carmen K. Tan
- i) Mr. Lucio C. Tan
- j) Mr. Lucio C. Tan III
- k) Mr. Michael G. Tan
- l) Ms. Vivienne K. Tan
- m) Ms. Florencia G. Tarriela
- n) Mr. Jose Arnulfo A. Veloso
- o) Mr. Domingo H. Yap

Mr. Felix Enrico R. Alfiler, Mr. Edgar A. Cua, Mr. Federico C. Pascual, Ms. Florencia G. Tarriela and Mr. Domingo H. Yap were nominated as Independent Directors.

We trust you will take note accordingly. Thank you.

Other Relevant Information

On February 17, 2021, the Bank sent a written request to the Bangko Sentral ng Pilipinas (BSP) to extend the term of Mrs. Florencia G. Tarriela and Mr. Felix Enrico R. Alfiler as Independent Directors of PNB. The Bank is still awaiting BSP's response on the matter.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Corporate Secretary