

Office of the Corporate Secretary Direct Line: 536-0540 Trunk Lines: 891-6040 to 70 Local: 4106

June 13, 2016

PHILIPPINE DEALING & EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas Makati City

Attention: Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance and Disclosure Department

Dear Ms. Salonga:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) copies of our disclosures to the Philippine Stock Exchange regarding the Statements of Beneficial Ownership of Ms. Carmen K. Tan and Mr. Edgar A. Cua, newly-elected Directors of the Bank.

We trust you will take note accordingly. Thank you.

y yours, H PAMELA E. TANGHAL sistant Corporate Secretary

Philippine National Bank PNB Financial Center Pres: Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300, Philippines

Authorized Depository of the Republic of the Philippines Member: PDIC T. (632) 526-3131 to 70/891-6040 to 70 P.O. Box 1884 (Manila) P.O. Box 410 (Pasay City) www.pnb.com.ph

CR04081-2016

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine National Bank PNB

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

| Name of Reporting Person | Carmen K. Tan |
|---|--|
| Date of Event Requiring Statement | May 31, 2016 |
| Relationship of Reporting Person to Issuer | Director |
| Description of the Discl Statement of Beneficial | osure I Ownership of Securities of Ms. Carmen K. Tan, newly-elected Director of the Bank. |
| | |
| Filed on behalf by: | |
| Name | Ruth Pamela Tanghal |
| Designation | Assistant Corporate Secretary |

FORM 23-A

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

REVISED

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| | 2 Date | Date of Event Requiring statement | | 5. Issuer Name and Trading Symbol | | International States |
|------------------------------------|---------------|--------------------------------------|--------|---|--------------------|----------------------|
| TAN CARMEN KHAO | (Mon | (Month/Day/Year) | | Philippine National Bank (PNB) | ~ (| D IN THE T |
| (Last) (First) (Middle) | | | 10 | 6. Relationship of Reporting Person to Issuer | 7. If Antendment | N LA 2010 |
| | | May 31, 2016 | 02 | (Check ali applicable) | Date of Originally | the curo |
| 30 Biak na Bato, Sta. Mesa Heights | 3 Tax I | Tax Identification Number | | X Director 10% Owner | (Month/Dav/Year) | 1 |
| (Sireet) | | 209-257-622 | 2 | s below) | N.A. N.A. | S SOMECT TO KEVIEW |
| Quezon City | 4 Citizenship | enship Filipino | | | | |
| (City) (Province) (Postal Code) | hores | | Tab | Table 1 - Equity Securities Beneficially Owned | | |
| 1. Class of Equity Security | | 2 Amount of Securities | | 2 Output of the Matter of the | | |
| COMMON | | Beneficially Owned | | Ownership Form: Direct (D) | leticial Ownership | |
| | .4 | % | Number | or Indirect (I) · | - | |
| PNB COMMON SHARES | | | 5,000 | | | |
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It the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares (A) Voting power which includes the power to vote, or to direct the voting of, such security, ana/o

(B) investment power which includes the power to aispose of or to airect the disposition of such security

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is

(A) heid by members of a person's immediate family sharing the same household held by members of a person's immediate family sharing the same household. (B) held by a partnership in which such person is a general partner.

(C) herd by a corporation of which such person is a controlling shareholder, orheid by a corporation of which such person is a controlling shareholder, or (D) subject to any contract, arrangement of understanding which gives such person voling power or investment power with respect.

to such security

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g. warrants, options, convertible securities)

| 1. Derivative Security | 2. Date Exercisable | isable | 3 Title and Amount of Equity Securities | v Securities | A Conserver | | | Г |
|---------------------------|---|---------------------|---|------------------------|-------------------------|---|---|---|
| | and Expiration Date (Month/Day/Year) | tion Date /Year) | Underlying the Derivative Security | Security | or Exercise Price of | 5. Ownership Form of Derivative | Nature of Indirect Beneficial Ownership | |
| | Date Exercisable | Expiration | Title | Amount or Number of | Security | Security Direct (D) or Indirect (I) * | | |
| N.A. | | | | 010102 | | | - | T |
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| Explanation of Responses. | | | | | | | | _ |
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| | - | | | | CAR | MEN K. TAN | | |
| | - | | | | Signature (| Director Signature of Reporting Person | Γ. | |

(Print or Type Responses)

| 1. Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) | te | Tritle and Amount of Equity Securities Underlying the Derivative Security | Securities ecurity | 4. Conversion or Exercise Price of Uerrvative | 5. Ownership Form of Derivative Security | 6. Nature of Indirect Beneficial Ownership | |
|------------------------|--|--------------------|---|----------------------------------|--|---|---|--|
| | Date Expira Exercisable Date | Expiration Date | Trtle | Amount or Number of Shares | Security | Direct (D) or Indirect (I) * | | |
| N.A. | | | | | | | | |
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FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Explanation of Responses:

Page 2

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Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; ú
- Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; D.
- Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and ė

f. Citizenship.

tem 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; Ċ,
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries; ġ.
 - c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; ъ.
 - e. Any material change in the present capitalization or dividend policy of the issuer;
 - f. Any other material change in the issuer's business or corporate structure;
- Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person ö
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
 - i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right The abovementioned information should also be furnished with to acquire within thirty (30) days from the date of this report) by each person named in Item 2. respect to persons who, together with any of the persons named in Item 2, comprise a group. Ċ,
- For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared or to direct the vote, sole or shared power to dispose or to direct the disposition. d

| | c. Descripe any transaction in the class of securities reported on that were effected auring the past sixty (bu) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) th amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, statement to that effect should be included in response to this ltern and, if such interest relates to more than five (5%) percent of the class, such person should be identified. e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class, such person should be securities, such person has reduced. | e past sixty (bu) days by the persons named in response to paragraph (a) for son who effected the transaction; (2) the date of the transaction; (3) the saction was effected. Ipt of dividends from, or the proceeds from the sale of such securities, all altes to more than five (5%) percent of the class, such person should by be the beneficial owner of more than five (5%) percent of the class are of the class of the class of the class of the class of the transaction. |
|--------|---|--|
| Item 5 | Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Describe any contract, arrangement, understanding or relationship among the person named in Item'2 and between such persons and any person with respect to an securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understanding, or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence o which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included. | s of the lssuer ed in Item 2 and between such persons and any person with respect to an s, finder's fees, joint ventures, loan or option arrangements, understanding ning the person with whom such contracts, arrangements, understanding that are pledged or otherwise subject to a contingency the occurrence cept that disclosure of standard default and similar provisions contained i |
| Item 6 | Item 6. Material to be Filed as Exhibits Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and | rr proposals relating to: or corporate structure or any other matter as disclosed in Item 3; and |
| | b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guara any proxy as disclosed in Item 5. | joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding o |
| | After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of PASAY on JUNE 10 , 2016 | e information set forth in this Report is true, complete and accurate |
| | CARMEN K. TAN /Director (Name/Title) | |
| | | |

CR04082-2016

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Philippine National Bank PNB

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

| Name of Reporting Person | Edgar A. Cua |
|--|---|
| Date of Event Requiring Statement | May 31, 2016 |
| Relationship of Reporting Person to Issuer | Independent Director |
| Description of the Disc | losure |
| Statement of Beneficia | al Ownership of Securities of Mr. Edgar A. Cua, newly-elected Independent Director of the Bank. |

| L | Filed on behalf by: | |
|---|---------------------|-------------------------------|
| L | Name | Ruth Pamela Tanghal |
| | Designation | Assistant Corporate Secretary |
| | | |

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

REVISE

Filed pursuant to Section 23 of the Securities Regulation Code

Pare !

| 1 Name and Address of Reporting Person | Date of Event Requiring statement | 5 Issuer Name and Trading Symbol | HR | 1/1 2016 |
|---|---|--|------------------|---------------------------|
| CUA EDGAR ANG | (Month/Day/Year) | Philippine National Bank (PNB) | - | |
| (Last) (First) (Middle) | | 6 Relationship of Reporting Person to Issuer | 7 If Amendmen | FOR AND SUBJECT TO REVIEW |
| | May 31, 2016 | (Check all applicable) | Date of Origina | A MARKENIS TAND |
| Unit 20A Gilmore Townhomes, Gilmore Ave., | 3 Tax Identification Number | | (Month/Day/Year) | |
| | 162-181-045 | (give title below) [specify below) | N.A. | |
| Quezon City | 4 Citizensnip Filipino | | | |
| (City) (Province) (Pastal Code) | | | | |
| | Ta | Table 1 - Equity Securities Beneficially Owned | | |
| 1 Class of Equity Security | 2 Amoumt of Securities Beneficially Owned % Number | Ownership Form Direct (D) Indirect Beneficial Ownership or indirect (I) | al Ownership | |
| PNB COMMON SHARES | 100 | | | |
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If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly

(1) A person is predictly or indirectly the peneficial pwher of any equity security with respect to which he has or shares (Print or Type Responses)

(B) Investment power which includes the power to dispose of, or to direct the disposition of , such security (A) Voting power which includes the power to vate, or to pirect the voting of, such security, and/or

(2). A person will be deemed to have an indirect beneficial interest in any equity security which is

rediate family sharing the same nousehold. (A) held by members of a person's immediate family sharing the same trousehold held by members of a person's

(B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder, orheid by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owneo (e.g., warrants, options, convertible securities)

| | O Date Evernicahie | | 3 Title and Amount of Equity Securities | | A Conversion | 6 Ownershin | 6 Nature of Indirect |
|--------------------------|---|--------------------|---|----------------------------------|--------------|----------------------------|----------------------|
| | Date Exercisedue and Expiration Date (Month/Day/Year) | e. | Underlying the Derivative Security | | | | Beneficial Ownership |
| | iDate Exercisable | Expiration Date | Trie | Amount or Number of Shares | Security | Direct (D) or Indirect (I) | ¢. |
| N.A. | | | | | | | |
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| Explanation of Responses | | | | | 1 | 1 | |

ananon or Kesponses

June 10, 2016 Date EDGAR A. CUA Independent Director Signature of Reporting Person

(Print or Type Responses)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities) FORM 23-A (continued)

| 1. Derivative Security | Date Exercisable and Expiration Date (Month/Day/Year) | a | 3 Trite and Amount of Equity Securities Underiving the Derivative Security | | 5 0 0 | Ownership Form of Derivative Security | 6 Nature of Indirect Beneficial Ownership | |
|------------------------|---|-------|---|------------------------------------|----------|---|--|---|
| | Date Expiration Exercisable Date | ttion | Title | Amount or , Number of Shares | Security | Direct (D) or indirect (I) * | | |
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Explanation of Responses:

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| | FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS |
|---------|--|
| Item 1. | Security and issuer State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. |
| Item 2. | |
| | b. Residence or business address; c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and |
| Item 3. | f. Citizenship. Purpose of Transaction |
| | State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in: a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries; c. A sale or transfer of a material amount of assets of the issuer or far of any of its subsidiaries; d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any directors or build. |
| | e. Any material change in the present capitalization or dividend policy of the issuer; f. Any other material change in the issuer's business or corporate structure; g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person; h. Causing a class of securities of the issuer to be delisted from a securities exchange; i. Any action similar to any of those enumerated above. |
| Item 4. | Interest in Securities of the issuer a. State the aggregate number and percentage of the class of securities identified pursuant to ltem 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to direct the vote or to direct the dispose or direct the disposition is shared. |

| | c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction: (2) the date of the transaction: (3) the amount of securities involved; (4) the price per share or unit: and (5) where or how the transaction was effected. d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class, such person should be identified and an amendment reflecting the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, securities, state the date on which such beneficial ownership was reduced. |
|---------|--|
| Item 5. | Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included. |
| ltem 6. | Material to be Filed as Exhibits Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. |
| | After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of PASAY on JUNE 10 , 2016 |
| | EDGARA. CUA /Independent Director (Name/Title) |